

NOTICE OF PUBLIC HEARING VEHICLE MILES TRAVELED (VMT) MITIGATION BANK PILOT PROGRAM

City of Arts & Innovation

NOTICE IS HEREBY GIVEN that a public hearing will be held on December 17, 2024, at 3:00 p.m., or as soon thereafter as such matter can be heard, at a regular meeting of the City Council of the City of Riverside in the Art Pick Council Chamber located at 3900 Main Street, Riverside, California 92522, at which time the City Council to receive comments on the proposed Vehicle Miles Traveled (VMT) Mitigation Bank Pilot Program.

Proposal by the City of Riverside to consider establishing an optional Vehicle Miles Traveled (VMT) Mitigation Bank Pilot Program to provide an additional tool to address project-related VMT Transportation impacts.

The VMT Mitigation Bank Program (Option A) will provide an additional VMT mitigation option for development projects, with a proposed VMT in-lieu fee that creates a monetary value for VMT reduction. A developer could purchase VMT reduction credits that would reduce a project's transportation impacts below applicable VMT thresholds. The funds would be used to construct or improve active transportation facilities that would not otherwise be funded, in compliance with the Mitigation Fee Act (Assembly Bill 1600).

The City of Riverside also proposed to modify the existing California Environmental Quality Act (CEQA) VMT Impact threshold to the current jurisdictional baseline VMT per capita for residential projects and the current jurisdictional baseline VMT per employee for new office and industrial projects and update the Traffic Impact Analysis (TIA) Guidelines accordingly.

The Council is authorized to establish the optional Vehicle Miles Traveled (VMT) Mitigation Bank Pilot Program in order to address projects with CEQA related transportation impacts and to make recommendations to modify the CEQA VMT Threshold to exempt certain projects from VMT analysis.

The Public Hearing will be held by the City Council on the following date:

DATE: December 17, 2024

TIME: 3:00 p.m.

LOCATION: Art Pick Council Chamber, 3900 Main Street, Riverside, CA

View live Webcast at www.RiversideCa.gov/Meeting

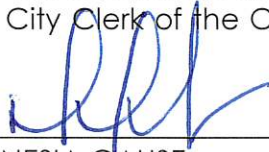
All interested persons may appear in person in the Art Pick Council Chamber at 3900 Main Street, Riverside, California, 92522, during the public hearing. Public comments are limited to three minutes per person.

Persons unable to attend the hearing may send written comments to: City Clerk, City Hall, 3900 Main Street, Riverside, CA 92522, prior to December 17, 2024, or email City_Clerk@riversideca.gov. You may also call the City Traffic Engineer Philip Nitollama at (951) 826-2563, or email pnitollama@riversideca.gov with questions relating to

the program. Comments via the eComment feature at www.RiversideCa.gov/Meeting may be submitted until 11 a.m. on December 17, 2024.

For questions relating to the proceedings, or any particulars, please contact the City Clerk's Office at City_Clerk@riversideca.gov or (951) 826-5557 or write to City Clerk, City of Riverside, 3900 Main Street, Riverside, CA 92522.

If you challenge any of the above proposed actions in court, you may be limited to raising only those issues you or someone else raised at the public hearing described in this notice, or in written correspondence delivered to the City Clerk of the City of Riverside at, or prior to, the public.



DONESIA GAUSE
City Clerk of the City of Riverside

Dated and Published: November 17, 2024