

From: [Ruiz, Miguel](#)
To: [Solis, Heather](#); [King, James](#)
Cc: [Judnick, James](#)
Subject: FW: Altec Lease Buyout Estimates
Date: Thursday, December 5, 2024 9:33:01 AM
Importance: High

Good News,

The new CARB regulations **DO NOT** prevent us from completing a lease buyout. Below is the specific language that Mike Turnbull provided:

"Lease buyouts (eg, you are purchasing the same VIN that you had been leasing at the end of the lease term) would not constitute a new purchase for purposes of compliance. In TRUCRS, you would report the leased vehicle as normal and keep the "purchase date" and "date added to the California fleet" as the dates the leases were initially entered into, and the date the truck was first placed in service in CA.

Keep in mind that for the vehicle to be considered your fleet's compliance responsibility, the regulation's "fleet owner" definition requires that the leased vehicle be leased for a period of 1 year or longer (in total), and the contract specifies that you are the party responsible for compliance with state laws. If these conditions are met, the vehicle should already be reported in your TRUCRS account for ACF. If you had marked the vehicle as "owned" by another entity, you would need to change that to a "no", because even before you purchase the lease, the regulation's definition would consider that vehicle "owned" by you, even though you are currently leasing it.

Once we execute the purchase, we would need to let Mike know when we are in ownership so he can update the city records for reporting.

Heather,

Lets discuss budget when you have a chance since this cost will be in addition to the cost we are looking at for vehicle warranties for the trucks we will be receiving sometime in Q1 2025.

From: Troy Dentzer <Troy.Dentzer@altec.com>
Sent: Wednesday, November 20, 2024 1:46 PM
To: Ruiz, Miguel <MRuiz@riversideca.gov>
Subject: [EXTERNAL] Fw: Altec Lease Buyout Estimates

CAUTION: This email originated from outside the City of Riverside. It was not sent by any City official or staff. Use caution when opening attachments or links.

Troy Dentzer
Altec, Inc
2882 Pomona Blvd, Pomona, CA 91768
Cell: (619) 539-4965
Troy.Dentzer@altec.com

From: Troy Dentzer
Sent: Wednesday, November 6, 2024 2:12 PM
To: Heather Solis <hsolis@riversideca.gov>
Subject: Altec Lease Buyout Estimates

Good Afternoon Heather,

Please find the lease buyout below from Eric.

This is an estimate, however its 100% accurate assuming all payments are current and there are no outstanding late fees. If you would like to move forward, let me know and I'll can get an official payoff same day.

Customer	LW Asset ID	Lease#	VIN	Serial #	Maturity Date	Lease Type	Effective Date	Buyout Estimate
City of Riverside, CA on behalf of the Riverside Public Utilities	67103	204706	1FVHG3DX3GHH4909	0815CT2142	3/1/2023	FMV	11/30/2024	\$30,673.08
City of Riverside, CA on behalf of the Riverside Public Utilities	67104	204707	1FVAG3DX3GHHD5689	0815EL1482	3/1/2023	FMV	11/30/2024	\$25,041.28

Thank you Heather, great to meet you the other day!

Troy

Troy Dentzer
Altec, Inc
2882 Pomona Blvd, Pomona, CA 91768
Cell: (619) 539-4965
Troy.Dentzer@altec.com

Stay in-the-know with all things Riverside! Connect with us at RiversideCA.gov/Connect.