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RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVERSIDE, CALIFORNIA, AS THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF RIVERSIDE APPROVING THE SUBMISSION OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2025 THROUGH JUNE 30, 2026.

WHEREAS, pursuant to the Health and Safety Code Section 34177, the City of Riverside as the Successor Agency to the former Redevelopment Agency of the City of Riverside (“Successor Agency”) is required to prepare a Recognized Obligation Payment Schedule (“ROPS”) for each fiscal year; and

WHEREAS, each ROPS must include the amount and funding source for all payments required during the period for all enforceable obligations of the Successor Agency; and

WHEREAS, pursuant to the Health and Safety Code Section 34186(a), the ROPS for the period covering July 1, 2025 through June 30, 2026 (“ROPS 25-26”) includes all payments required and a reconciliation of the estimated enforceable obligations versus the actual payments made under prior ROPS; and

WHEREAS, upon approval by the Countywide Oversight Board, the ROPS 25-26 will be submitted to the County Auditor-Controller, the State Controller’s Office, and the Department of Finance in addition to posting it on the Successor Agency section of the City’s website.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Riverside, California, as the Successor Agency to the Redevelopment Agency of the City of Riverside, as follows:

Section 1: Pursuant to the Health and Safety Code Section 34177, the Successor Agency does hereby approve and adopt the ROPS 25-26 and upon approval of the same by the Countywide Oversight Board is directed to transmit the ROPS 25-26 to the County Administrative Officer, the County Auditor-Controller, and the Department of Finance, and post the same on the City’s website.

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1 ADOPTED by the City Council as the Successor Agency, this \_\_\_\_\_ day of  
2 \_\_\_\_\_, 2024.

3 \_\_\_\_\_  
4 PATRICIA LOCK DAWSON  
5 Mayor of the City of Riverside

6 Attest:

7 \_\_\_\_\_  
8 DONESIA GAUSE  
9 City Clerk of the City of Riverside

10 I, Donesia Gause, City Clerk of the City of Riverside, California, acting as the Secretary of the  
11 Successor Agency to the Redevelopment Agency of the City of Riverside, hereby certify that the  
12 foregoing resolution was duly and regularly adopted at a meeting of the City Council of said City, at  
13 its meeting held on the \_\_\_\_\_ day of \_\_\_\_\_, 2024, by the following vote, to wit:

14 Ayes:

15 Noes:

16 Absent:

17 Abstain:

18 IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the  
19 City of Riverside, California, this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

20 \_\_\_\_\_  
21 DONESIA GAUSE  
22 City Clerk of the City of Riverside

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28 24-1965 11/05/24