

## PURCHASE AND SALE AGREEMENT WITH RIVERSIDE COUNTY TRANSPORTATION COMMISSION (RCTC) FOR PROPERTY IN SUPPORT OF THE THIRD STREET GRADE SEPARATION PROJECT

**COMMUNITY & ECONOMIC DEVELOPMENT DEPARTMENT** 

**CITY COUNCIL** 

August 5, 2025

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## **BACKGROUND**



The Third Street Grade Separation Project proposes to construct a railroad underpass at Third Street and the BNSF railroad tracks.



This property is required for the Project and zoned BMP.

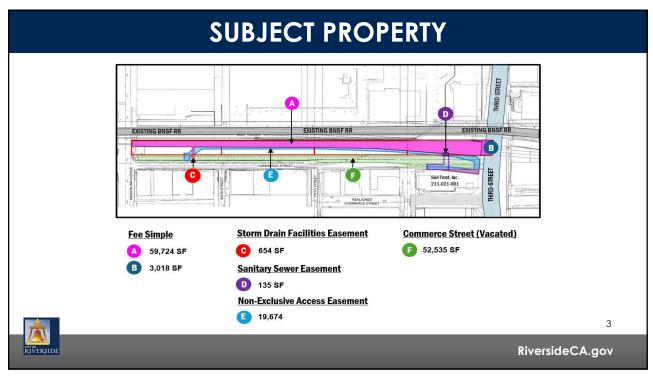


The RCTC parcels support the Project providing fee simple, permanent easements and the grant of a portion of the Commerce Street Vacation.



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## **RECOMMENDATIONS**

## That the City Council:

- 1. Approve the Purchase and Sale Agreement with Riverside County Transportation Commission, a County Transportation Commission, for \$1,283,000; and
- 2. Authorize the City Manager, or his designee, to execute the Agreement, including making minor and non-substantive changes to sign all documents and instruments necessary to complete the transaction.

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