



City of Arts & Innovation

City Council Memorandum

TO: HONORABLE MAYOR AND CITY COUNCIL DATE: SEPTEMBER 17, 2024
FROM: LIBRARY DEPARTMENT WARDS: 1
SUBJECT: DONATION AND NAMING RIGHTS AGREEMENT FOR THE ADULT STACK AT THE MAIN LIBRARY FROM LORRAINE AND RICHARD ANDERSON IN THE AMOUNT OF \$10,000

ISSUES:

Approve a Donation and Naming Rights Agreement for the Adult Stack at the Main Library from Lorraine and Richard Anderson in the amount of \$10,000.

RECOMMENDATIONS:

That the City Council:

1. Approve the Donation and Naming Rights Agreement in the amount of \$10,000 with the Riverside Public Library Foundation and Lorraine and Richard Anderson for naming rights to the Adult Stack at the Main Library to read as “Lorraine & Richard Anderson” and
2. Authorize the City Manager, or his designee, to execute all necessary documents and approve future addendums to the agreement.

BACKGROUND:

On November 16, 2021, the City Council received and filed information on the Riverside Public Library Foundation Literacy Legacy Naming Campaign for the Main Library and facility rooms.

On September 6, 2022, the City Council authorized Riverside Public Library Staff to develop a sponsorship campaign through a 5-year Memorandum of Understanding with the Riverside Public Library Foundation, a 501(c)(3) organization, to support the future development and sustainability of Riverside Public Library’s state of the art libraries and to advance the collective vision of expanding spaces for imagination, discover, and connections by provided books, digital resources, technology, adult and family literacy programs, classes/programs for all ages.

The Riverside Public Library Foundation’s goal is to raise over \$10 million in monetary donations in 5-years. Contributions will be deposited into a Riverside Public Library Foundation (Foundation) fund for ongoing technology, materials, online resources, and special project needs for all

Riverside Public Library locations. All proceeds will be collected and monitored by the Foundation. Funds are intended to augment the City of Riverside Public Library’s annual General Fund budget.

The Foundation and Library staff partnered and outlined an opportunity for the public to donate funds for the ability to name specific areas after themselves or their company. Naming rights of areas include Innovation Centers, Riverside Public Library spaces, facilities, buildings, etc.

DISCUSSION:

The attached donation agreement has come from a donor for a space called the Adult Stack located at the Main Library. There are (13) thirteen Adult Stacks available for naming.

<u>Donor</u>	<u>Amount</u>	<u>Main Library Facility/Room</u>
Lorraine and Richard Anderson	\$10,000	Adult Stack

The contribution will be made directly to the Riverside Public Library Foundation, a 501(c)(3) organization, to support the future development and sustainability of the Riverside Public Library’s state of the art libraries through provided books, digital resources, technology, adult and family literacy programs, classes/programs for all ages, innovation centers and spaces for gathering.

The amount of the donation reflects the published asking price listed for the corresponding space in the Riverside Public Library Foundation’s Literacy Legacy Program Brochure (see Attachment 2).

The term of the donation and naming agreement is for 20 years.

STRATEGIC PLAN ALIGNMENT:

This item contributes to **Strategic Priority No. 1 Arts, Culture & Recreation** and **Goal 1.1 - Strengthen Riverside’s portfolio of arts, culture, recreation, senior and lifelong learning programs and amenities through expanded community partnerships, shared use opportunities and fund development.**

The item aligns with each of the five Cross-Cutting Threads as follows:

1. **Community Trust** - This item aligns with Community Trust by minimizing the expenditure of City funds through community partnership and involving the community.
2. **Equity** - This item aligns with Equity by facilitating equitable distribution of services to every member of the community through programs funded by donations, gift and trust funds.
3. **Fiscal Responsibility** - This item aligns with Fiscal Responsibility as the community would benefit with no financial implications to the City other than in-kind contributions of staff time.
4. **Innovation** - This item aligns with Innovation by continuing partnerships with the Friends of the Library and Riverside Public Library Foundation to secure funding for programming needs for the community.

5. **Sustainability & Resiliency** - This item aligns with Sustainability & Resiliency by providing fund development opportunity.

FISCAL IMPACT:

A donation in the amount of \$10,000 will be paid to the Riverside Public Library Foundation for naming rights for the Adult Stack at the Main Library. The \$10,000 in donation revenues will be deposited and managed by the Riverside Public Library Foundation, a 501(c)(3) organization. The Riverside Public Library Foundation transfers funds, net of an administrative fee, to the City on a periodic basis to supplement and expand library programs and services.

Prepared by: Erin Christmas, Library Director
Certified as to
availability of funds: Kristie Thomas, Finance Director/Assistant Chief Financial Officer
Approved by: Kris Martinez, Assistant City Manager
Approved as to form: Phaedra Norton, City Attorney

Attachments:

1. Donation and Naming Rights Agreement
2. Literacy Legacy Program Brochure