

MEMORANDUM FROM THE CITY ATTORNEY/GENERAL COUNSEL CONCERNING
A CLOSED SESSION BEFORE THE CITY COUNCIL/RIVERSIDE PUBLIC
FINANCING AUTHORITY OF THE CITY OF RIVERSIDE

TO: Honorable Mayor and Members of the City Council / Riverside Public
Financing Authority Members

FROM: Jack Liu, Interim City Attorney/General Counsel

SUBJECT: Closed Session – Conference with Legal Counsel - Existing Litigation
[Government Code §54956.9(d)(1)]

Name of Case(s): City of Riverside, et al. v. Bank of America Corporation, et al.
USDC Case No. EDCV13-0062-VAP(SPx)

A closed session will be held on November 19, 2024, for the purpose of conferring with and/or receiving advice from your legal counsel concerning litigation, which has been formally initiated to which the City of Riverside/Riverside Public Financing Authority is a party. [Government Code §54956.9(d)(1)]

The City Attorney/General Counsel will provide you with a status report on this particular case.

If the City Council/Riverside Public Financing Authority authorizes the City Attorney/General Counsel to defend, or seek or refrain from seeking appellate review or relief, the parties and substance of the litigation shall be reported in open session at the public meeting during which the closed session is held. If the City Council/Riverside Public Financing Authority authorizes initiation or intervention, such authorization shall also be reported and the public advised that the action, defendants and other particulars may be disclosed upon request after the action is formally commenced. [Gov't. Code §54957.1(a)(2)]

If the City Council/Riverside Public Financing Authority accepts a settlement offer signed by the opposing party, the substance of the settlement and its acceptance shall be reported at the public meeting during which the closed session is held. [Gov't. Code §54957.1(a)(3)(A)]

Any disclosures shall include the vote or abstention of each member.

Dated: November 15, 2024

Prepared By: Jack Liu
Interim City Attorney/General Counsel