

# RFP AWARD RECOMMENDATION

CITY OF RIVERSIDE  
Finance Department

DATE SUBMITTED: 04/16/2024

|                        |                                |                             |
|------------------------|--------------------------------|-----------------------------|
| RFP NO.                | RFP TITLE                      | DEPARTMENT/DIVISION         |
| 2290                   | Professional Auditing Services | Finance                     |
|                        |                                | DATE RFP OPENED             |
|                        |                                | 09/08/2023                  |
| PROPOSALS RECEIVED (4) |                                | INVITATIONS ISSUED (Online) |

| PROPOSERS                 | CITY            | EVALUATION RANKING |
|---------------------------|-----------------|--------------------|
| Clifton Larson Allen, LLP | Irvine, CA      | <u>1</u>           |
| Vasquez & Company, LLP    | Glendale, CA    | 2                  |
| The Pun Group, LLC        | Santa Ana, CA   | 3                  |
| SingerLewak, LLP          | Los Angeles, CA | 4                  |

RFP DESCRIPTION: The City of Riverside (the City) is requesting proposals from qualified firms of certified public accountants (Company) to audit its financial statements for the fiscal year ending June 30, 2024, with the option of auditing its financial statements for each of the four (4) subsequent fiscal years. These audits are to be performed in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance); as well as any other applicable federal, state, local or programmatic audit requirements.

RFP Recommended For Award (Includes Sales Tax) ☐ 10% Surety Included ☒ Contract  
☒ 10% Surety not required ☒ Purchase Order

Best Ranking Proposer  
Clifton Larson Allen, LLP

Amount of Award  
\$1,096,020.00

## COMMENTS:

The Finance Department has evaluated all proposals received and is requesting that award be made to the best overall solution based on the evaluation process. The Purchasing Division concurs that the action to award is in compliance with Purchasing Resolution 23914.

Submitted by:

*Jennifer McCoy*

Purchasing Manager

Date: 03/26/2024