



**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
OF THE SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY**

A regular meeting of the Board of Directors was held on **February 19, 2026**, at Southern California Public Power Authority, 1160 Nicole Court, Glendora, CA 91740 and via teleconference from:

The meeting was called to order at **10:00 AM** by the Board President, Mandip Samra. Daniel Garcia, Executive Director, went through the emergency safety protocols for the in-person meeting participants. Ms. Samra went through the web conference protocol. Salpi Ortiz took attendance.

The following Board Members (B) or Alternates (A) were present:

- Anaheim:** Dukku Lee (B)
- Banning:** Fred Lyn (B)
- Burbank:** Mandip Samra (B)
- Colton:** Charles Berry (B)
- Glendale:** Scott Mellon (B)
- LADWP:** Ashkan Nassiri (A)
- Pasadena:** David Reyes (B)
- Riverside:** Scott Lesch (A)
- Vernon:** Todd Dusenberry (B)

1. NOTICE/AGENDA AND OPPORTUNITY FOR THE PUBLIC TO ADDRESS THE BOARD

Ms. Samra noted that the meeting was noticed and posted as required under the Brown Act. She invited public comment on any items on the agenda. There were no public comments.

2. EXECUTIVE DIRECTOR REPORT

Mr. Garcia announced that SCPPA has begun its budget development process. As part of this process, the Cost-of-Living Adjustment (COLA) survey will be distributed to the membership by Aileen Ma, Chief Financial Officer, requesting member agencies to submit their proposed cost of living adjustments. Mr. Garcia also informed the Board that a flyer for the Working Group Open House, scheduled for March 18, 2026, was placed on their desks and encouraged members to RSVP.

3. CONSENT CALENDAR

A. Minutes of the Board of Directors Meeting

- o Regular Meeting Minutes: January 15, 2026

B. Receive and File:

1. Finance Committee Meeting Minutes: January 12, 2026
2. Monthly Investment Report: December 2025
3. Quarterly Investment Report: December 2025

- 4. SCPPA A&G Budget Comparison Report: December 2025
- 5. Working Group Update: February 2026
- 6. Magnolia Power Project Operations Report: January 2026
- 7. Palo Verde Nuclear Generating Station Status Report: December 2025
- 8. Federal Legislative Report: January 2026

Moved by: Dukku Lee, *Anaheim Public Utilities*
Seconded: Charles Berry, *Colton Electric Utility*

Ms. Ortiz took a Roll Call vote:

	Yes	No	Present, Not Voting	Absent
Anaheim	X			
Azusa				X
Banning	X			
Burbank	X			
Cerritos	X			
Colton	X			
Glendale	X			
IID				X
LADWP	X			
Pasadena	X			
Riverside	X			
Vernon	X			

4. CHIEF FINANCIAL & ADMINISTRATIVE OFFICER REPORT

A. Magnolia Power Project A, Revenue Refunding Bonds, 2023-3

1. Resolution 2026-008

Authorizing the Execution and Delivery of a First Amendment to Standby Bond Purchase Agreement and First Amendment to Fee Agreement relating to the Magnolia Power Project A, Refunding Revenue Bonds, 2020-3, and Authorizing Certain Related Actions

Aileen Ma, Chief Financial & Administrative Officer presented Resolution 2026-008 to the Board for consideration and approval.

Moved by: Dukku Lee, *Anaheim Public Utilities*
Seconded: Charles Berry, *Colton Electric Utility*

Ms. Ortiz took a Roll Call vote:

	Yes	No	Present, Not Voting	Absent
Anaheim	X			
Azusa				X
Banning	X			
Burbank	X			
Cerritos	X			
Colton	X			
Glendale	X			
IID				X
LADWP	X			
Pasadena	X			
Riverside	X			
Vernon	X			

B. Southern Transmission System Renewal Project, Revenue Bonds

1. Resolution 2026-009

Authorizing the Preparation of all Documents necessary or appropriate to sell and issue Southern Transmission System Renewal Project (STS), Revenue Bonds (Fourth Tranche), the Proceeds of which will be used to Finance Payments-in-Aid of Construction for the STS Renewal Project and Authorizing Officers of the Authority to do all things deemed necessary or appropriate

Aileen Ma, Chief Financial & Administrative Officer, presented Resolution 2026-009 to the Board for consideration and approval.

Moved by: Ashkan Nassiri, *Los Angeles Department of Water & Power*
Seconded: Scott Mellon, *Glendale Water & Power*

Ms. Ortiz took a Roll Call vote:

	Yes	No	Present, Not Voting	Absent
Anaheim	X			
Azusa				X
Banning	X			
Burbank	X			
Cerritos	X			
Colton	X			
Glendale	X			
IID				X
LADWP	X			
Pasadena	X			
Riverside	X			
Vernon	X			

C. Mead-Adelanto Project (LADWP only) and Mead-Phoenix Project (LADWP only) Bond Refunding Update

Ms. Ma presented a Mead-Adelanto Project and Mead Pheonix Project bond refunding update.

D. Resolution 2026-010

Awarding and Authorizing Execution of Professional Services Agreements with PFM Financial Advisors LLC for Municipal Advisory Services and PFM Swap Advisors LLC for Swap Advisory Services, each for a 5-Year Term with an Option to Extend for 3 Years

Aileen Ma, Chief Financial & Administrative Officer, presented Resolution 2026-010 to the Board for consideration and approval.

Moved by: Ashkan Nassiri, *Los Angeles Department of Water & Power*

Seconded: Dukku Lee, *Anaheim Public Utilities*

Ms. Ortiz took a Roll Call vote:

	Yes	No	Present, Not Voting	Absent

Anaheim	X			
Azusa				X
Banning	X			
Burbank	X			
Cerritos	X			
Colton	X			
Glendale	X			
IID				X
LADWP	X			
Pasadena	X			
Riverside	X			
Vernon	X			

5. PROGRAM DEVELOPMENT REPORT

A. Resolution 2026-011

Awarding and Authorizing Execution of a Master Goods and Services Agreement with Arbor Day Foundation for a Shade Tree Energy Efficiency Program for a 3-Year Term with an Option to Extend for 3 Years

Brandon Czworniak, Utility Analyst presented Resolution 2026-011 to the Board for consideration and approval.

Moved by: Mandip Samra, *Burbank Water & Power*

Seconded: Charles Berry, *Colton Electric Utility*

Ms. Ortiz took a Roll Call vote:

	Yes	No	Present, Not Voting	Absent
Anaheim	X			
Azusa				X
Banning	X			
Burbank	X			
Cerritos	X			

Colton	X			
Glendale	X			
IID				X
LADWP	X			
Pasadena	X			
Riverside	X			
Vernon	X			

6. GOVERNMENT AFFAIRS REPORT

A. Resolution 2026-012

Approving and Adopting the Annual Update to the Authority’s Guiding Policy Principles for Legislative and Regulatory Activities

Mario De Bernardo, Government Affairs Director presented Resolution 2026-012 to the Board for consideration and approval.

Moved by: Scott Lesch, *Riverside Public Utilities*

Seconded: Dukku Lee, *Anaheim Public Utilities*

Ms. Ortiz took a Roll Call vote:

	Yes	No	Present, Not Voting	Absent
Anaheim	X			
Azusa				X
Banning	X			
Burbank	X			
Cerritos	X			
Colton	X			
Glendale	X			
IID				X
LADWP	X			
Pasadena	X			
Riverside	X			

Vernon	X			
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B. State Regulatory Update, Including Cap-and-Invest and Wildfire Liability Reform
 Elisabeth de Jong, Government Affairs Manager, presented a state regulatory update including Cap-and-Invest and Wildfire Liability Reform.

C. State Legislative Update, Including Cap-and-Invest and Emerging Issues
 Mario de Bernardo, Government Affairs Director, presented a state legislative update, including Cap-and-Invest and emerging issues.

D. SCPPA Advocacy Events, Including 2026 Capitol Day Recap and Federal Rally update
 Mr. De Bernardo provided an update on SCPPA Advocacy events, including 2026 Capitol Day and Federal Rally update.

7. BOARD MEMBER COMMENTS

A. Opportunity for Board Members to bring up informational items or request that an item be added to a future Board Agenda.

On behalf of SCPPA, Board President Mandip Samra presented a gavel to Todd Dusenberry, and thanked him for his service as Board President.

8. ADJOURNMENT

The meeting was adjourned at 10:58 a.m.

Respectfully Submitted,

Signed by:

 Daniel E Garcia
 Executive Director