

**THE TRUJILLO WATER COMPANY**  
**SHAREHOLDERS ANNUAL MEETING**

**June 23, 2025**

**AGENDA**

1. Call to Order – President Dickey
2. Roll Call/Quorum – President Dickey
  - City of Riverside 157.83 Shares
  - Mary Hamilton 20.46 Shares
  - Sarah Garner 20.46 Shares
  - Amy P. Console 2.40 Shares
  - James & Janice Dickey 2.00 Shares
3. Approval of Minutes of May 13, 2024 Meeting – President Dickey
4. Motion to accept resignation of Nancy Melendez – President Dickey
5. Motion to accept resignation of Gil Oceguela – President Dickey
6. Motion to accept resignation of Rosemary Heru – President Dickey
7. Motion to accept resignation of Sandra Polichetti – President Dickey
8. Approve to assign 1 share to Tom Evans – President Dickey
9. Approve to assign 1 share to Mikael Becker – President Dickey
10. Report of Actions by Directors for 2024 Meeting – President Dickey
  - Assessment Levied - Assessments of \$4.05 were levied by Board of Directors for Calendar Year 2024
11. Motion to Ratify Actions by Directors for 2024 – President Dickey
12. Nomination of Board of Directors – President Dickey
13. Other Business – President Dickey
14. Adjournment – President Dickey

**MINUTES OF ANNUAL SHAREHOLDER MEETING**  
**THE TRUJILLO WATER COMPANY**  
**RIVERSIDE, CALIFORNIA**  
**May 13, 2024**

**THE ANNUAL MEETING OF THE SHAREHOLDERS OF THE TRUJILLO WATER COMPANY was called to order in Council Chambers on Monday, May 13, 2024 at 6:36 P.M.**

In the absence of President Melendez, Vice President Dickey opened meeting turning it over to General Manager David A. Garcia due to his cough.

General Manager Garcia polled the board to elect Director Oceguela to lead the meetings. MOVED by Director Garner, second by Shareholder Janice Dickey and unanimously carried by the shareholders to elect Director Oceguela to lead the meetings.

**ROLL CALL** was taken by Director Oceguela with the following shareholders present:

CITY OF RIVERSIDE	157.83 Shares
GARNER, Sarah	20.46 Shares
DICKEY, James & Janice	2.00 Shares
<b>Quorum Present</b>	<b>180.29 Shares</b>
 <b>Total Shares of Trujillo Water Company</b>	 <b>203.15 Shares</b>

**CITIZENS PARTICIPATION**

None

**APPROVAL OF MINUTES OF THE LAST ANNUAL MEETING ON May 8, 2023**

Motion MOVED by Director Garner, second by Shareholder Janice Dickey and unanimously carried that the shareholders dispense with the reading of the minutes of the last ANNUAL MEETING held on May 8, 2023 and accept them as presented.

**MOTION TO ACCEPT RESIGNATION OF DIRECTOR NIPUNJEET GUJRAL**

MOVED by Director Garner, second by Shareholder Janice Dickey and unanimously carried by the shareholders to accept the resignation of Nipunjeet Gujral.

**MOTION TO ACCEPT RESIGNATION OF DIRECTOR DAVID CROHN**

MOVED by Director Garner, second by Shareholder Janice Dickey and unanimously carried by the shareholders to accept the resignation of David Crohn.

**MOTION TO APPROVE TO ASSIGN 1 SHARE EACH TO: SANDRA POLICHETTI**

MOVED by Director Garner, second by Shareholder Janice Dickey and unanimously carried by the shareholders to approve to assign 1 share each to Sandra Polichetti.

**MOTION TO APPROVE TO ASSIGN 1 SHARE EACH TO: WARREN AVERY**

MOVED by Director Garner, second by Vice President Dickey and unanimously carried by the shareholders to approve to assign 1 share each to Warren Avery.

**REPORT OF ACTIONS BY BOARD OF DIRECTORS FOR CALENDAR YEAR 2023**

Director Ocegüera reviewed the actions taken by the Board of Directors for Calendar Year 2023:

Assessment Levied – Assessments of \$4.05 per share were levied by Board of Directors for Calendar Year 2023.

**RATIFY ACTIONS BY DIRECTORS FOR 2023**

Motion MOVED by Director Garner, second by Shareholder Janice Dickey and unanimously carried to ratify actions by Directors for 2023.

**MOTION TO NOMINATE MEMBERS OF BOARD OF DIRECTORS  
OF THE TRUJILLO WATER COMPANY**

Director Ocegüera called for the shareholders nominations to fill the nine (9) Director positions

MOVED by Director Garner, second by Shareholder Janice Dickey and unanimously carried by the shareholders to nominate current Riverside Public Utilities Board members, Gil Ocegüera, Peter Wohlgemuth, Gary Montgomery, Nancy E. Melendez, Rosemary Heru, Rebecca Goldware and shareholders Mary Hamilton, Sarah Garner, & James Dickey to be elected to the Board of Directors.

**OTHER BUSINESS**

None

**ADJOURNMENT**

At 6:43 P.M. with no other business to come before the Shareholders the 2024 Shareholders Meeting was adjourned by Director Ocegüera.



David A. Garcia  
General Manager - Assistant Secretary/Treasurer

**TRUJILLO WATER COMPANY**

**ELECTION OF BOARD OF DIRECTORS**

**PROPOSED MEMBERS**

**RECOMMENDATIONS**

Rebeccah Goldware  
Brian Siana  
Gary Montgomery  
Peter M. Wohlgemuth  
Tom Evans  
Warren Avery  
Mary Hamilton  
Sarah Garner  
James Dickey

**THE TRUJILLO WATER COMPANY**  
**SHAREHOLDERS**  
**2025**

<b><u>NAME</u></b>	<b><u>NUMBER OF SHARES</u></b>
<b><u>CITY OF RIVERSIDE</u></b> 3900 Main Street Riverside, California 92522	<b>157.83*</b>
Mary Hamilton 5189 Del Mar Mesa Road San Diego, CA 92130 858-472-0166	<b>20.46</b>
Sarah Garner 1801 Avocado Road Oceanside, CA 92054-6105 760-845-6120	<b>20.46</b>
Amy P. Console 7936 Kingdom Drive Riverside, CA 92506 909-553-1686	<b>2.40</b>
James V. & Janice L. Dickey PO BOX 2468 Riverside, CA 92516	<b>2.00</b>
<b>TOTAL SHARES</b>	<b><u>203.15</u></b>

<b><u>*CITY OF RIVERSIDE</u></b>	-	148.83 Shares
Warren Avery	-	1.00 Share
Gildardo "Gil" Ocegueda	-	1.00 Share
Sandra Polichetti	-	1.00 Share
Peter M. Wohlgemuth	-	1.00 Share
Nancy E. Melendez	-	1.00 Share
Rosemary Heru	-	1.00 Share
Brian Siana	-	1.00 Share
Gary Montgomery	-	1.00 Share
Rebeccah Goldware	-	1.00 Share

**THE TRUJILLO WATER COMPANY**  
**DIRECTORS ORGANIZATIONAL MEETING**

**June 23, 2025**

**AGENDA**

1. Call to Order – President Dickey
2. Approval of Minutes of May 13, 2024 – President Dickey
3. Election of Officers – President Dickey
  - a. President
  - b. Vice President
  - c. Secretary Treasurer
4. Appointment of General Manager / Assistant Secretary-Treasurer – Robin Glenney
5. Trujillo Water Company Financial Reporting – New General Manager Glenney
6. Levy of Assessment for 2024 – New General Manager Glenney recommends \$4.05 per share
7. Other Business – Newly elected President
8. Adjournment - Newly elected President

**MINUTES OF REGULAR MEETING**  
**BOARD OF DIRECTORS**  
THE TRUJILLO WATER COMPANY  
RIVERSIDE, CALIFORNIA  
May 13, 2024

**The Board of Directors of THE TRUJILLO WATER COMPANY met in a regular session at 6:44 P.M. on Monday, May 13, 2024 in Council Chambers.**

Director Ocegüera presided over the meeting.

**CALL TO ORDER** was made by Director Ocegüera

**APPROVAL OF MINUTES OF THE LAST ANNUAL MEETING ON May 8, 2023**

Motion MOVED by Secretary-Treasurer Garner, second by Director Montgomery and in a unanimous vote of 8 board members present, it was carried that the Board dispense with the reading of the minutes of the last ANNUAL MEETING held on May 8, 2023 and accept them as presented.

**ELECTION OF OFFICERS, PRESIDENT, VICE PRESIDENT AND SECRETARY/TREASURER**

Motion to elect for the 2024 Trujillo Water Company calendar year:

James Dickey – President  
Nancy Melendez – Vice President  
Sarah Garner – Secretary-Treasurer

Motion of election of Vice President Dickey for President MOVED by Secretary-Treasurer Garner, second by Director Wohlgemuth. Motion of election of President Melendez for President MOVED by a Director Goldware, second by Director Ocegüera. In a 5-3 vote of 8 board members present, Vice President James Dickey was elected President.

Motion of election of Director Melendez for Vice President MOVED by Director Goldware, second by Director Ocegüera. In a 5-3 vote of 8 board members present, Director Melendez was elected Vice President.

Motion of election of Secretary-Treasurer Sara Garner for Secretary-Treasurer MOVED by Director Ocegüera, second by Director Goldware. In a unanimous vote of 8 board members present Secretary-Treasurer Sara Garner was re-elected Secretary-Treasurer.

**TRUJILLO WATER FINANCIAL REPORTING – GENERAL MANAGER GARCIA**  
Received and filed

**LEVY OF ASSESSMENT FOR 2024 – GENERAL MANAGER GARCIA**  
**RECOMMENDS \$4.05 PER SHARE**

Motion MOVED by Secretary-Treasurer Garner, Second by Director Heru and unanimously carried that an assessment charge of \$4.05 be levied upon the shares of the Corporation

**OTHER BUSINESS**

None

**ADJOURNMENT**

There being no further business to come before the Board - the 2024 Board of Director's meeting was adjourned by Director Ocegüera at 7:00 P.M.



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David A. Garcia

General Manager - Assistant Secretary/Treasurer



**THE TRUJILLO WATER COMPANY**

Balance Sheet

January 1 - December 31, 2024

**ASSETS**

Cash in Bank - Bank of America – December 2024		\$ 14,424.96
Water System Plant	\$ 10,134.55	
LESS: Accumulated Depreciation	<b><u>\$ (10,134.55)</u></b>	0.00
		<b><u>\$ 14,424.96</u></b>

**LIABILITIES AND CAPITAL**

Capital Stock \$10 par value; Authorized and issued 211.55		
Shares, of which 8.4 shares are in treasury		\$ 2,115.50
Retained Earnings		<u>\$12,127.46</u>
<b>TOTAL LIABILITIES AND CAPITAL</b>		<b><u>\$14,424.96</u></b>

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**STATEMENT OF INCOME AND EXPENSES**

Cash Basis

January 1 - December 31, 2024

**INCOME**

Assessments Levied for Calendar Year 2024	\$ 822.75
<b>Total income</b>	<b><u>\$ 822.75</u></b>

**EXPENSES**

Estimated Franchise Tax Board - Year 2024	\$ 800.00
<b>Total Expenses</b>	<b><u>\$ 800.00</u></b>
<b>NET INCOME</b>	<b>\$ 22.75</b>

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**CASH STATEMENT - 2024**

Cash in Bank - January 2024	\$ 14,402.21
ADD: Deposits during calendar year 2024	<u>\$ 822.75</u>
	<u>\$ 15,224.96</u>
LESS: Expenses during calendar year 2024	<b><u>\$ 800.00</u></b>
<b>BALANCE IN BANK DECEMBER 31, 2024</b>	<b><u>\$ 14,424.96</u></b>