MEMORANDUM FROM THE CITY ATTORNEY/SUCCESSOR AGENCY GENERAL COUNSEL CONCERNING A CLOSED SESSION BEFORE THE CITY OF RIVERSIDE AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF RIVERSIDE

TO: Honorable Mayor and Members of the City Council / Successor Agency

Members

FROM: Phaedra A. Norton, City Attorney/Successor Agency General Counsel

SUBJECT: Closed Session - CONFERENCE WITH REAL PROPERTY NEGOTIATORS

[Government Code §54956.8]

Name of Party: State of California

Name of Negotiators: State of California Department of General

Services

<u>Location of Property</u>: 3737 Main Street

(California Tower) APN: 213-262-006

Negotiable Item: Price, terms of payment

Successor Agency's Negotiator: Mike Futrell, City Manager

A closed session will be held on June 20, 2023 for the purpose of giving instructions to your negotiator regarding the price and terms of payment for the purchase, sale, exchange or lease of real property. [Govt. Code §54956.8]

If the City, as the Successor Agency to the Redevelopment Agency, authorizes approval and renders the agreement final concluding the real estate negotiations, the substance of said agreement and the approval thereof, including the vote or abstention of each member, shall be reported in open session at the public meeting during which the closed session is held. [Govt. Code $\S 54957.1(a)(1)(A)$].

Dated: June 8, 2023

Prepared By: Phaedra A. Norton

City Attorney/Successor Agency General Counsel