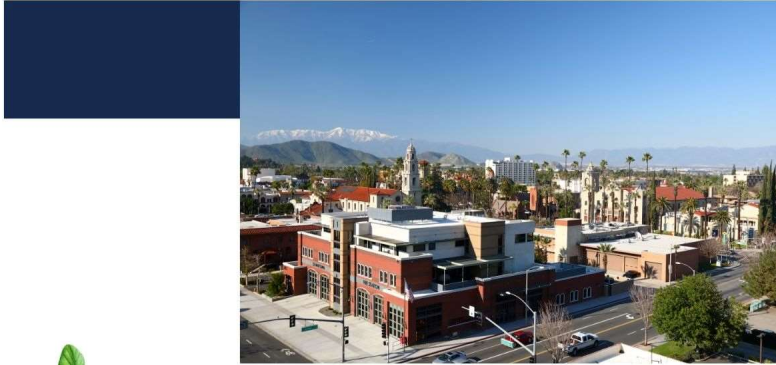


# Cannabis Retail Program Update

*Storefront Retail Status & Equity Program Direction*



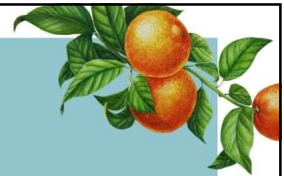
JUNE 18, 2026

SIMONE SAUNDERS, PROJECT MANAGER



## PURPOSE

- Provide program status update
- Review State grant status
- Discuss equity program timing
- Present staff recommendation





## PROGRAM HISTORY

- Merit-based application process
- Limited storefront retail rollout
- Ward-based geographic distribution
- Current direction: One retailer per ward

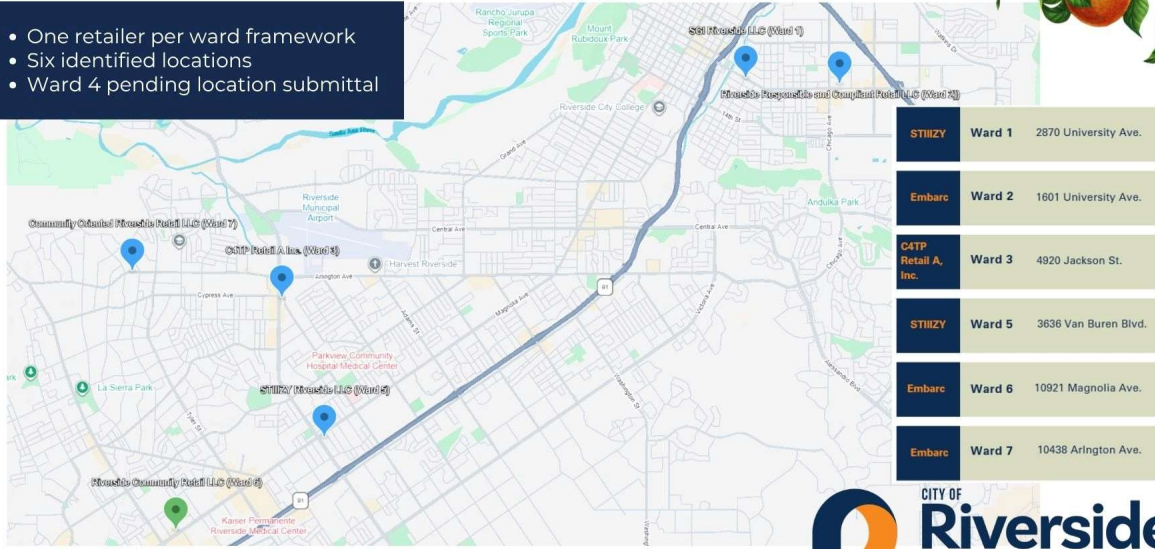


### STOREFRONT RETAIL STATUS BY READINESS TO OPEN

Readiness	Applicant	Ward, Address	Current Step	Timeline	Status
Open	Embarc	Ward 6, 10921 Magnolia Ave.	Operating	Opened March 2026	Operational
Near Licensure	STIIIZY	Ward 5, 3636 Van Buren Blvd.	Step 2.4	Target Open Date: June 22, 2026	Pending Operating Agreement, COO, and inspections
Near Licensure	Embarc	Ward 2, 1601 University Ave.	Step 2.4	Target Open Date: June 24, 2026	Pending COO and inspections
Near Licensure	STIIIZY	Ward 1, 2870 University Ave.	Step 2.4	Target Open Date: July 27, 2026	Pending Operating Agreement, COO, and inspections
Near Licensure	Embarc	Ward 7, 10438 Arlington Ave.	Step 2.4	Target Open Date: August/September	Pending Insurance, Business Tax Permit, Operating Agreement, COO, and inspections
Near Licensure	C4TP Retail A, INC.	Ward 3, 4920 Jackson St.	Step 2.4	Target Open Date: August/September	Pending Insurance, Business Tax Permit, Operating Agreement, COO, and inspections
Early Phase 2	TAT RV LLC	Ward 4, TBD	Step 2.1	2.1 Preferred Location Submittal due July 14, 2026.	Pending 2.1 Preferred Location Application

## STOREFRONT RETAIL LOCATION MAP

- One retailer per ward framework
- Six identified locations
- Ward 4 pending location submittal



## IMPLEMENTATION UPDATE

- Operating Agreements
- Insurance
- Permits
- Inspections
- Certificates of Occupancy
- State License





## STATE GRANT OVERVIEW

- Supports retail cannabis implementation
- Non-equity retail component
- Potential equity component
- Equity funds not received



## EQUITY PROGRAM TIMING CONSIDERATIONS

- Existing retail program still being implemented
- Market performance data not yet available
- Equity program would require separate policy direction





## STAFF RECOMMENDATION

Recommend that the Economic Development Committee:

- Receive and file the update
- Continue existing retail implementation
- Postpone equity program consideration and reevaluate after all seven retailers are operating and data is available



## THANK YOU! QUESTIONS?

