



City of Arts & Innovation

FINANCIAL PERFORMANCE AND BUDGET COMMITTEE MEETING MINUTES

WEDNESDAY, MAY 10, 2023, 3:00 P.M.
PUBLIC COMMENT IN PERSON/TELEPHONE
ART PICK COUNCIL CHAMBER
3900 MAIN STREET

FISCAL YEAR 2023-24 PROPOSED AMENDMENTS OF PREVIOUSLY ADOPTED FISCAL YEAR 2022-2024 BIENNIAL BUDGET

Following discussion, it was moved by Vice Chair Cervantes and seconded by Member Fierro to (1) receive and provide input on the proposed amendment of Fiscal Year 2023-24 of the previously adopted Fiscal Year 2022-2024 Biennial Budget; (2) recommend the City Council authorize the Chief Financial Officer, or designee, to record a supplemental appropriation for Fiscal Year 2022-23 from general fund available fund balance for a proposed new golf cart barn and additional golf carts for Fairmount Park Golf Course in the amount of \$175,000; and (3) forward an independent item to the City Council to determine the future of the Historic Preservation Fund and include comparables of what other cities are doing. The motion carried unanimously.

Following further discussion, it was moved by Vice Chair Cervantes and seconded by Member Fierro to include funding proposal for seven additional full-time employees with one for each Council ward for consideration and include a market basket. The motion carried with Member Fierro and Vice Chair Cervantes voting aye and Chair Hemenway voting no.

Chair Hemenway recused himself from the item regarding the Guaranteed Income Pilot program citing financial conflict of interest.

AMERICAN RESCUE PLAN ACT INTEREST EARNINGS TO GUARANTEED INCOME PILOT PROGRAM

Following discussion, it was moved by Member Fierro and seconded by Vice Chair Cervantes to recommend that the City Council, authorize the Chief Financial Officer, or designee, to record a supplemental appropriation from American Rescue Plan Act interest earnings to a Guaranteed Income Pilot program for grant match purposes in the amount of \$1,000,000. The motion carried with Member Fierro and Vice Chair Cervantes voting aye, and Chair Hemenway recused.

Member Fierro left the meeting at 5:40 p.m.

FISCAL YEAR 2023-24 PROPOSED ADJUSTMENT TO USER FEES AND CHARGES SCHEDULE

Following discussion, it was moved by Vice Chair Cervantes and seconded by Chair Hemenway to (1) receive and order filed a report the on proposed adjustments to the