



City of Arts & Innovation

City Council Memorandum

City of Arts & Innovation

TO: HONORABLE MAYOR AND CITY COUNCIL DATE: JANUARY 6, 2026

FROM: FINANCE DEPARTMENT WARDS: ALL

SUBJECT: DEVELOPMENT IMPACT FEE ACTIVITY STATUS REPORT

ISSUE:

Status report on development impact fee activity for Overlook Parkway Crossing at Alessandro Arroyo, Local Parks, Regional and Reserve Parks, and Trails.

RECOMMENDATION:

That the City Council receive and file the status report on development impact fees for Overlook Parkway Crossing at Alessandro Arroyo, Local Parks, Regional and Reserve Parks, and Trails.

BACKGROUND:

Resolution No 17705 was adopted by the City Council on March 12, 1991, which established a development impact fee for Overlook Parkway Crossing of the Alessandro Arroyo as authorized by Section 16.48 of the Riverside Municipal Code.

Resolution No's. 21307, 21308, and 21309, were adopted by the City Council on January 9, 2007, which established development impact fees for Local Parks, Regional and Reserve Parks, and Trails as authorized by Section 16.60, 16.44, and 16.76 of the Riverside Municipal Code, respectively.

Government Code Section 66000 et al. and Sections 16.48, 16.44, and 16.76 of the Riverside Municipal Code (RMC) require the City provide an accounting to the general public for related receipts and expenses for which the fees were used during the fiscal year.

DISCUSSION:

The impact fees activity for fiscal year 2024/25 are as follows:

Overlook Parkway Crossing at Alessandro Arroyo

Beginning Balance	\$ 175,233.17
Fees Received (\$635 per unit)	-
Interest Income	1,966.30
Subtotal	\$ 177,199.47
Expenditures	-
Ending Balance	<u>\$ 177,199.47</u>

Local Parks

Beginning Balance	\$ 2,520,873.83
Restatement**	(819,449.00)
Interfund Transfer from General Fund	910,945.00
Fees Received *	2,590,857.25
Interest Income	75,124.05
Subtotal	\$ 5,278,351.13
Expenditures	3,090,945.00
Ending Balance	<u>\$ 2,187,406.13</u>

Regional and Reserve Parks

Beginning Balance	\$ 4,597,618.68
Restatement**	(409,024.30)
Fees Received (\$5,489/acre, or \$5,489 per SFR lot)	401,133.25
Interest Income	147,343.14
Subtotal	\$ 4,737,070.77
Expenditures	41,771.10
Ending Balance	<u>\$ 4,695,299.67</u>

Trails

Beginning Balance	\$ 178,119.94
Fees Received (\$78/acre, or \$78 per SFR lot)	5,634.56
Interest Income	5,416.34
Subtotal	\$ 189,170.84
Expenditures	-
Ending Balance	<u>\$ 189,170.84</u>

* Fees vary by residential and non-residential type

** Restatement related to developer fees recognized as revenues in prior years which should have been classified as a deposit

The above balances reflect only actual cash receipts and expenditures. Other commitments against the funds are not reflected (i.e., encumbrances and appropriations); therefore, the balances should not be considered as available balances. Expenditure Detail listings for Fiscal Year 2024/25 are attached. There were no expenditures for the Overlook Parkway Crossing at Alessandro Arroyo and Trails in FY 2024/25.

FISCAL IMPACT:

There is no fiscal impact associated with receipt of this report.

Prepared by:

Ryan Carter, Controller

Approved by:

Julie Nemes, Deputy Finance Director

Certified as to

availability of funds:

Kristie Thomas, Chief Financial Officer

Approved by:

Edward Enriquez, Assistant City Manager/Chief Financial Officer/Treasurer

Approved as to form:

Rebecca McKee-Reimbold, Interim City Attorney

Attachments:

1. Local Park Development Impact Fees - Expenditure Detail
2. Regional and Reserve Parks Development Impact Fees - Expenditure Detail