

Issue Title: Airport Fund - 100% Financed

Debt Category: Interfund Loan
Issue Date: 7/1/2024
First Payment Date: 6/30/2025 & 7/1/2025
Loan Amount \$2,000,000.00
Day Count 360
Annual Interest Rate see schedule -->
Years 12
Payments per Year 1
Insurance: None
Reserve Account: None
Notes: 12 Year Term - City Pool Rate, reset annually
Lender General Fund
Borrower Airport

Fiscal Year Ending Date	Fiscal Year Beginning Date	Total Loan Payment	Principal Due	Interest Due	Loan Balance	Interest Accrual Rate	Number of Days in period
2025	7/1/2024	\$ (2,000,000)			\$ 2,000,000		
2026	7/1/2025	\$ 250,000	\$ 170,000	\$ 80,000	\$ 1,830,000	4.00%	360
2027	7/1/2026	\$ 243,200	\$ 170,000	\$ 73,200	\$ 1,660,000	4.00%	360
2028	7/1/2027	\$ 236,400	\$ 170,000	\$ 66,400	\$ 1,490,000	4.00%	360
2029	7/1/2028	\$ 229,600	\$ 170,000	\$ 59,600	\$ 1,320,000	4.00%	360
2030	7/1/2029	\$ 222,800	\$ 170,000	\$ 52,800	\$ 1,150,000	4.00%	360
2031	7/1/2030	\$ 216,000	\$ 170,000	\$ 46,000	\$ 980,000	4.00%	360
2032	7/1/2031	\$ 209,200	\$ 170,000	\$ 39,200	\$ 810,000	4.00%	360
2033	7/1/2032	\$ 202,400	\$ 170,000	\$ 32,400	\$ 640,000	4.00%	360
2034	7/1/2033	\$ 195,600	\$ 170,000	\$ 25,600	\$ 470,000	4.00%	360
2035	7/1/2034	\$ 188,800	\$ 170,000	\$ 18,800	\$ 300,000	4.00%	360
2036	7/1/2035	\$ 182,000	\$ 170,000	\$ 12,000	\$ 130,000	4.00%	360
2037	7/1/2036	\$ 135,200	\$ 130,000	\$ 5,200	\$ -	4.00%	360
		\$ 511,200	\$ 2,000,000	\$ 511,200		4.00%	
		Total Fiscal Impact		\$ 2,511,200			
		Net Savings to CalTRANS		\$ 504,571			

Debt schedule can be supported with current net income average of approximately ~\$200k