

THIRD AMENDMENT TO COMMERCIAL LEASE AGREEMENT WITH RODNEY **DANIELSON, STANDING CHAPTER 13** TRUSTEE

Community & Economic Development Department

City Council September 17, 2024

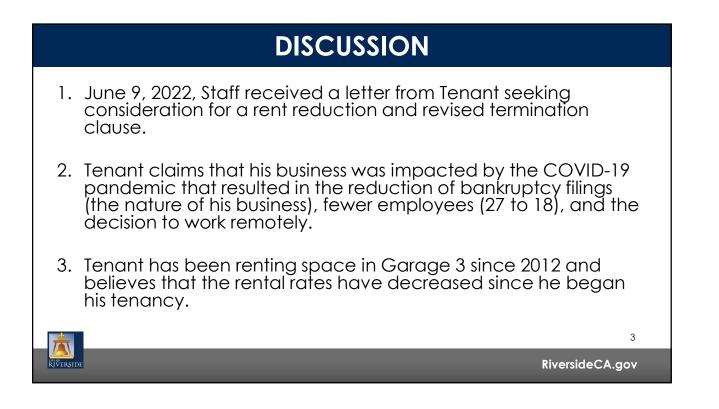
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BACKGROUND

- 1. April 18, 2012, City entered into a five-year Commercial Lease Agreement with Rodney Danielson, Standing Chapter 13 Trustee (Tenant) for space located at 3750 Market Street.
- 2. May 22, 2017, City and Tenant entered into a First Amendment extending the lease an additional two years.
- 3. August 7, 2019, City and Tenant entered into a Second Amendment extending the lease an additional five years.

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RECOMMENDATIONS

That the City Council:

- 1. Approve the Third Amendment to Commercial Lease Agreement (Attachment 1 – Agreement) with the Rodney Danielson, Standing Chapter 13 Trustee, to reduce the rental amount and annual increase, reducing revenue by \$87,975.30;
- 2. Direct staff to return to City Council with an amended lease contract with Rodney Danielson, Standing Chapter 13 Trustee for future years beginning September 1, 2024; and
- 3. Authorize the City Manager, or his designee, to execute the Agreement with Rodney Danielson, Standing Chapter 13 Trustee, including making minor and non-substantive changes.



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