



FIRST AMENDMENT EXTENDING THE LEASE OF OFFICE SPACE WITH FEHR & PEERS, FOR A PERIOD OF SIX-MONTHS

Community & Economic Development Department

City Council
August 5, 2025

RiversideCA.gov

1

BACKGROUND

- October 13, 2015
City acquired Mission Square Office Building
- February 7, 2020
Five-year lease with one, five-year extension option



WATER | ENERGY | LIFE



PUBLIC UTILITIES

2



RiversideCA.gov

2

MISSION SQUARE

FEHR PEERS

- Suite 225
- Office Space:
1,938 sf
- Current Rent:
\$4,240.17/month



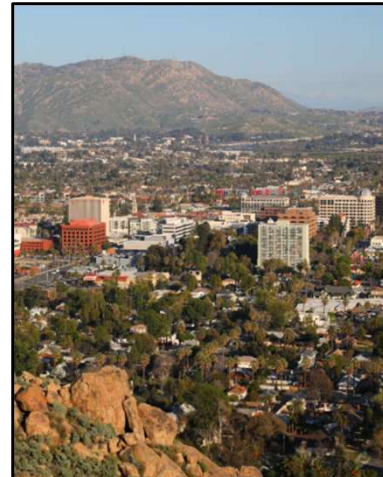
3

RiversideCA.gov

3

DISCUSSION

- Lease expired February 28, 2025
- Lease renewal: \$5,300/month
- Total revenue generated: \$31,800
- September 1, 2025: Convert to month-to-month rate, \$6,360/month



4

RiversideCA.gov

4

RECOMMENDATIONS

1. Approve the First Amendment extending the lease of office space with Fehr & Peers for a period of six-months, generating approximately \$31,800 in revenue; and
2. Authorize the City Manager, or his designee, to execute the Agreement, including making minor, non-substantive changes, and to sign all documents and instruments to complete the transaction.



5

RiversideCA.gov