



BUDGET ENGAGEMENT COMMISSION WORKPLAN STATUS

FINANCE DEPARTMENT

Budget Engagement Commission
November 14, 2024

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BUDGET DEVELOPMENT / MEASURE Z

- November 2023: Measure Z Funding Revisions
- January 2024: Fiscal Year 2024-2026 Budget Development and Community Engagement
- March 2024: Measure Z Spending Plan Review
- April 2024: Community Engagement Efforts on Budget Priorities
- May 2024: Proposed FY 2024-2026 Biennial Budget Workshop



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OUTCOME REPORTS

- January 2024: Fiscal Year 2024-2026 Budget Development and Community Engagement
- March 2024: Update on Office of Sustainability
- March 2024: Performance and Fiscal Impact reports for the Riverside Convention Center, Riverside Convention and Visitors Bureau, Riverside Sports Commission, Fox Performing Arts Center, Riverside Municipal Auditorium, The Box, and the Cheech Marin Center for Chicano Art & Culture
- May 2024: Implementation of a Real Time Crime Center
- July 2024: Pavement Management Program Update
- August 2024: Update on the Lease Agreement with Live Nation for the Fox Performance Arts Center and the Riverside Municipal Auditorium ³



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QUARTERLY REPORTS & INDICATORS

- December 2023: Fiscal Year 22/23 Fourth Quarter Report and Carryover of Unexpended Funds
- January 2024: Fiscal Year 2023-2024 First Quarter Financial Update
- April 2024: Fiscal Year 2023/24 Second Quarter Financial Update and Proposed Mid-cycle Budget Adjustments
- June 2024: Assessing City's Financial Health through the use of Financial Health Indicators to Maintain Fiscal Responsibility
- July 2024: Fiscal Year 2023-2024 Third Quarter Financial Update



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PUBLIC ENGAGEMENT

- January 2024: Fiscal Year 2024-2026 Budget Development and Community Engagement
- April 2024: Community Engagement Efforts on Budget Priorities



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STRATEGIC PLAN ALIGNMENT



STRATEGIC PRIORITY 5 - HIGH PERFORMING GOVERNMENT

CROSS-CUTTING THREADS



Community Trust



Equity



Innovation



Fiscal Responsibility



Sustainability and Resiliency



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RECOMMENDATION

That the Budget Engagement Commission receive a status report and provide input on the workplan for the Budget Engagement Commission.



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