MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

A regular meeting of the Board of Directors was held on ***May 21, 2026,*** *at Southern California Public Power Authority*, 1160 Nicole Court, Glendora, CA 91740 and via teleconference from:

The meeting was called to order at **10:00 AM** by the Board President, Mandip Samra. Aileen Ma, Acting Executive Director, went through the emergency safety protocols for the in-person meeting participants. Ms. Samra went through the web conference protocol. Salpi Ortiz took attendance.

The following Board Members (B) or Alternates (A) were present:

Anaheim: Brian Beelner (A)
Azusa:Tikan Singh (B)
Banning: Fred Lyn (B)
Burbank: Mandip Samra (B)
Cerritos: Sergio Huizar (A)
Colton: Thomas Miller (B)
IID: Sabrina Barber (A)
Glendale: Scott Mellon (B)
LADWP: Ashkan Nassiri (A)
Pasadena: Kelly Nguyen (A)
Riverside: Scott Lesch (A)
Vernon: Margie Otto (A)

1. **NOTICE/AGENDA AND OPPORTUNITY FOR THE PUBLIC TO ADDRESS THE BOARD**
Ms. Samra noted that the meeting was noticed and posted as required under the Brown Act. She invited public comment on any items on the agenda. There were no public comments.

2. **EXECUTIVE DIRECTOR REPORT**
Aileen Ma, Acting Executive Director introduced three new SCPPA staff members: Brian Leung, Joan Ilagan, and Donald Kaplan. Christine Godinez, General Counsel, announced that Armando Arballo, Assistant General Counsel, will be leaving SCPPA for another position and thanked him for his service to SCPPA.

3. **CONSENT CALENDAR**
   A. Minutes of the Board of Directors Meeting
      - Regular Meeting Minutes: March 19, 2026

   B. Receive and File:
      1. Finance Committee Meeting Minutes: April 6, 2026

2. Monthly Investment Report: March 2026
3. Quarterly Investment Report: March 2026
4. SCPPA A&G Budget Comparison Report: March 2026
5. 2025 San Juan Reclamation and Decommissioning Annual Funding Status Reports
6. Investment Committee Meeting Minutes: May 4, 2026
7. Working Group Update: May 2026
8. Magnolia Power Project Operations Report: April 2026
9. Palo Verde Nuclear Generating Station Status Report: March 2026
10. Federal Legislative Report: April 2026

C. **Resolution 2026-027**
Authorize Amendment of Legal Services Agreement with Arent Fox Schiff to Extend the Term for Three Years

D. **Resolution 2026-028**
Arizona Nuclear Power Project: First Amendment to Hassayampa Switchyard Interconnection Agreement between the Arizona Nuclear Power Project Participants and Arlington Valley Solar Energy II LLC; finding such action exempt from the California Environmental Quality Act

E. **Resolution 2026-029**
Tieton Hydropower Project: Ratify the Award to and Execution of a Scheduling Coordinator Services Agreement with Tenaska Power Services Co.

F. **Resolution 2026-030**
Approving and Adopting a Revised Investment Policy for the Authority

Moved by: Tom Miller, *Colton Electric Utility*
Seconded: Ashkan Nassiri, *Los Angeles Department of Water & Power*

Ms. Ortiz took a Roll Call vote:

	Yes	***No***	***Present, Not Voting***	***Absent***
Anaheim	***X***			
Azusa	***X***			
Banning	***X***			
Burbank	***X***			
Cerritos	***X***			
Colton	***X***			
Glendale	***X***			
IID	***X***			

LADWP	***X***			
Pasadena	***X***			
Riverside	***X***			
Vernon	***X***			

4. CHIEF FINANCIAL & ADMINISTRATIVE OFFICER REPORT

A. Southern Transmission System Renewal Project, Revenue Bonds, 2026-1 Update

Ms. Ma, presented an update on the Southern Transmission System Renewal Project, Revenue Bonds, 2026-1.

B. Resolution 2026-031

Linden Wind Project: Authorizing: (1) the Delivery of an Alternate Credit Facility for the Linden Wind Energy Project, Refunding Revenue Bonds, 2024 Series A (Variable Rate Demand Bonds) (Green Bonds); (2) Execution and Delivery of a Letter of Credit Reimbursement Agreement, Fee Agreement, and a Remarketing Agreement; (3) Execution and Delivery of a Remarketing Memorandum; (4) Certain Related Actions and (5) the Officers, the Executive Director, and the Chief Financial Officer of the Authority to do All Other Things Deemed Necessary or Advisable

Aileen Ma, Chief Financial & Administrative Officer, presented Resolution 2026-031 for consideration and approval.

Moved by: Ashkan Nassiri, *Los Angeles Department of Water & Power*
Seconded: Scott Mellon, *Glendale Water & Power*

Ms. Ortiz took a Roll Call vote:

	Yes	***No***	***Present, Not Voting***	***Absent***
Anaheim	***X***			
Azusa	***X***			
Banning	***X***			
Burbank	***X***			
Cerritos	***X***			
Colton	***X***			
Glendale	***X***			
IID	***X***			

LADWP	***X***			
Pasadena	***X***			
Riverside	***X***			
Vernon	***X***			

5. ASSET MANAGEMENT

A. Resolution 2026-032
Linden Wind Project: Award and Authorize Execution of an Agreement with DWT, Inc. for Operations and Maintenance Services at the Linden Wind Project; Authorizing Related Actions; and Finding such Action Exempt from the California Environmental Quality Act

B. Resolution 2026-082
Linden Wind Project: Award and Authorize Execution of a Master Services Agreement with DWT, Inc. for Beginning of Construction Services at the Linden Wind Project; Authorizing Related Actions; and Finding such Action Exempt from the California Environmental Quality Act

Charles Guss, Senior Asset Manager presented Resolution 2026-032 and 2026-082 for consideration and approval and responded to questions from the Board.

Moved by: Ashkan Nassiri, *Los Angeles Department of Water & Power*
Seconded: Scott Mellon, *Glendale Water & Power*

Ms. Ortiz took a Roll Call vote:

	Yes	***No***	***Present, Not Voting***	***Absent***
Anaheim	***X***			
Azusa	***X***			
Banning	***X***			
Burbank	***X***			
Cerritos	***X***			
Colton	***X***			
Glendale	***X***			
IID	***X***			
LADWP	***X***			
Pasadena	***X***			

Riverside	***X***			
Vernon	***X***			

C. Resolution 2026-033 through 2026-081
Approve Fiscal Year 2026-27 Project Budgets

Charles Guss, Senior Asset Manager presented Resolution 2026-033 and 2026-081 for consideration, including a discussion regarding Palo Verde Project Decommissioning Trust funding, and approval and responded to questions from the Board.

Moved by: Brian Beelner, *Anaheim Public Utilities*
Seconded: Tom Miller, *Colton Electric Utility*

Ms. Ortiz took a Roll Call vote:

	Yes	***No***	***Present, Not Voting***	***Absent***
Anaheim	***X***			
Azusa	***X***			
Banning	***X***			
Burbank	***X***			
Cerritos	***X***			
Colton	***X***			
Glendale	***X***			
IID	***X***			
LADWP	***X***			
Pasadena	***X***			
Riverside	***X***			
Vernon	***X***			

6. GOVERNMENT AFFAIRS REPORT

A. State Regulatory Update, Including Cap-and-Invest

Elisabeth de Jong, Government Affairs Manager, presented a state regulatory update including regarding Cap-And-Invest.

B. State Legislative Update, Including

Natalie Seitzman, Government Affairs Manager presented a state legislative update, including regarding Wildfire Liability Reform, High-Speed Rail, and other SCPPA-Related bills. Ms. Seitzman answered questions from the Board of Directors.

C. Federal Update, Including Permitting Reform

Mario de Bernardo presented a federal update including regarding permitting reform.

D. SCPPA Lobbying Events, Including June Sacramento Lobby Day, July Policy Staff Tour, and August California Energy Commission Tour

Mr. De Bernardo shared upcoming SCPPA Lobbying events, including June Sacramento Lobby Day, SCPPA's policy staff tour in July, and an August California Energy Commission tour.

7. BOARD MEMBER COMMENTS

A. Opportunity for Board Members to bring up informational items or request that an item be added to a future Board Agenda.

No comments were made.

8. ADJOURNMENT

The meeting was adjourned at 11:31 a.m.

Respectfully Submitted,

Signed by:

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Daniel E Garcia
Executive Director