CITY OF RIVERSIDE
Fiscal Year 2024/2025 Quarterly
Summary of Outstanding Debt[1]

Debt Type By Funding Source	Outstanding Beginning Principal Balance Q1	Outstanding Beginning Principal Balance Q2	Q2 New Debt Issued	Q2 Principal Payments	Q2 Interest Payments	Projected Ending Principal Balance Q4
General Fund/Measure Z						
General Obligation Bonds	$ 1,740,000	$ -	$ -	$ -	$ -	$ -
Pension Obligation Bonds	310,004,808	310,004,808	-	-	5,611,073	300,551,250
Certificates of Participation	53,508,835	53,508,835	-	-	338,808	50,229,936
Lease Revenue Bonds	42,420,298	42,420,298	13,448,663	17,815,298	1,003,083	38,053,663
Capital Leases	15,701,019	14,415,599	-	537,552	81,527	12,035,793
Interfund Loans	824,873	517,868	-	-	-	517,868
Total General Fund	**$ 424,199,832**	**$ 420,867,407**	**$ 13,448,663**	**$ 18,352,849**	**$ 7,034,492**	**$ 401,388,509**
Capital Projects Funds						
Measure A Certificates of Participation	19,360,000	19,360,000	-	-	484,000	17,605,000
Total Capital Projects Funds	**$ 19,360,000**	**$ 19,360,000**	**$ -**	**$ -**	**$ 484,000**	**$ 17,605,000**
Enterprise Funds						
Pension Obligation Bonds	$ 95,251,995	$ 95,251,995	$ -	$ -	$ 1,576,430	$ 85,887,166
Electric Fund Revenue Bonds	600,680,000	600,680,000	-	18,005,000	18,875,997	582,675,000
Water Fund Revenue Bonds	235,350,000	235,350,000	-	8,460,000	5,791,183	226,890,000
Water Fund Capital Lease	748,130	5,441,078	-	-	-	5,018,726
Sewer Fund Revenue Bonds	301,625,000	292,445,000	-	-	-	292,445,000
Lease Revenue Bonds	5,688,000	5,688,000	4,680,000	5,688,000	122,217	4,680,000
Certificates of Participation	23,191,165	23,191,165	-	-	146,842	21,770,064
Civic Entertainment Fund Loan	5,327,720	5,327,720	-	309,751	102,559	4,702,256
Convention Center Expansion Loan	25,239,939	24,685,898	-	560,303	200,655	22,996,537
Parking Fund Loans	7,957,432	7,957,432	-	346,362	114,681	7,058,040
Airport Fund Loans	-	2,000,000	-	-	-	2,000,000
Total Enterprise Funds	**$ 1,301,059,381**	**$ 1,298,018,288**	**$ 4,680,000**	**$ 33,369,416**	**$ 26,930,563**	**$ 1,256,122,789**
Internal Service Funds						
Pension Obligation Bonds	$ 3,938,197	$ 3,938,197	$ -	$ -	$ 65,181	$ 3,551,584
Total Internal Service Funds	**$ 3,938,197**	**$ 3,938,197**	**$ -**	**$ -**	**$ 65,181**	**$ 3,551,584**
RDA Successor Agency						
Lease Revenue Bonds	4,246,703	4,246,703	1,371,338	4,246,703	101,152	1,371,338
Tax Allocation Bonds	132,805,000	122,115,000	-	-	-	122,115,000
Interfund Loans	1,562,987	1,125,506	-	-	-	1,125,506
Total RDA Successor Agency	**$ 138,614,690**	**$ 127,487,209**	**$ 1,371,338**	**$ 4,246,703**	**$ 101,152**	**$ 124,611,844**
Assessment Districts / Galleria Agreement / Community Facilities Districts						
Assessment Districts	$ 12,770,000	$ 11,055,000	$ -	$ -	$ -	$ 11,055,000
Galleria Mall Improvements District Certificates of Participation	5,000	5,000	-	-	-	5,000
Lease Revenue Refunding Bonds (Galleria) Series 2019A	12,465,000	12,465,000	-	780,000	227,356	11,685,000
Community Facilities Districts	27,915,000	27,070,000	-	-	-	27,070,000
Total AD / Galleria / CFDs	**$ 53,155,000**	**$ 50,595,000**	**$ -**	**$ 780,000**	**$ 227,356**	**$ 49,815,000**
Total	**$ 1,940,327,100**	**$ 1,920,266,101**	**$ 19,500,000**	**$ 56,748,968**	**$ 34,842,744**	**$ 1,853,094,726**

[1] Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

CITY OF RIVERSIDE
Fiscal Year 2024/2025 Quarterly
Outstanding Debt[1]

FISCAL YEAR 2024-2025

Debt Type / Issuance	Year Issued (FY)	Final Maturity (FY)	Total Issue Size	Outstanding Beginning Principal Balance Q1	Outstanding Beginning Principal Balance Q2	Q2 New Debt Issued	Q2 Principal Payments	Q2 Interest Payments	Outstanding Beginning Principal Balance Q3	Projected Ending Principal Balance Q4
General Obligation										
Measure G Fire Facility Projects General Obligation Bonds 2004	2004	2025	$ 20,000,000	$ 1,740,000	$ -	$ -	$ -	$ -	$ -	$ -
Total General Obligation Bonds			$ 20,000,000	$ 1,740,000	$ -	$ -	$ -	$ -	$ -	$ -
Pension Obligation[2]										
Pension Obligation Bonds Series 2017A	2017	2027	$ 31,960,000	$ 10,430,000	$ 10,430,000	$ -	$ -	$ 158,688	$ 10,430,000	$ 7,055,000
Pension Obligation Bonds Series 2020A (Safety)	2020	2045	231,085,000	230,895,000	230,895,000	-	-	4,302,159	230,895,000	229,280,000
Pension Obligation Bonds Series 2020A (Misc)	2020	2043	201,080,000	167,870,000	167,870,000	-	-	2,791,838	167,870,000	153,655,000
Total Pension Obligation Bonds			$ 464,125,000	$ 409,195,000	$ 409,195,000	$ -	$ -	$ 7,252,684	$ 409,195,000	$ 389,990,000
Certificates of Participation										
Galleria Mall Improvements COPs Series 2006A	2006	2037	$ 19,945,000	$ 5,000	$ 5,000	$ -	$ -	$ -	$ 5,000	$ 5,000
Riverside Renaissance Projects Refunding COPs Series 2008A	2008	2037	128,300,000	76,700,000	76,700,000	-	-	485,651	76,700,000	72,000,000
Local Measure A Sales Tax Revenue Refunding COPs Series 2023A [6]	2024	2033	21,190,000	19,360,000	19,360,000	-	-	484,000	19,360,000	17,605,000
Total Certificates of Participation			$ 169,435,000	$ 96,065,000	$ 96,065,000	$ -	$ -	$ 969,651	$ 96,065,000	$ 89,610,000
Lease Revenue Bonds										
California Tower Lease Revenue Bonds Series 2003A	2003	2024	$ 26,255,000	$ 2,230,000	$ 2,230,000	$ -	$ 2,230,000	$ 55,750	$ -	$ -
California Tower Lease Revenue Bonds Series 2003B	2003	2024	4,810,000	350,000	350,000	-	350,000	9,590	-	-
Lease Revenue Refunding Bonds Series 2012A	2013	2034	41,240,000	23,700,000	23,700,000	-	23,700,000	509,238	-	-
Lease Revenue Refunding Bonds (Galleria) Series 2019A	2019	2037	15,980,000	12,465,000	12,465,000	-	780,000	227,356	11,685,000	11,685,000
Lease Revenue Bonds (Main Library Project) Series 2019B	2019	2037	33,505,000	26,075,000	26,075,000	-	1,470,000	651,875	24,605,000	24,605,000
Lease Revenue Refunding Bonds Series 2024A	2025	2034	19,500,000	-	-	19,500,000	-	-	19,500,000	19,500,000
Total Lease Revenue Bonds			$ 141,290,000	$ 64,820,000	$ 64,820,000	$ 19,500,000	$ 28,530,000	$ 1,453,809	$ 55,790,000	$ 55,790,000
Capital Leases										
BofA #2 - Various Hardware and Software	2018	2028	$ 7,955,000	$ 1,076,485	$ 541,406	$ -	$ -	$ -	$ 541,406	$ (0)
BofA #3 - Fire, PW and Refuse Vehicles and Equipment	2017	2027	14,500,000	5,427,538	4,677,197	-	-	-	4,677,197	3,918,666
BofA #4 - Police Helicopters	2022	2032	11,291,564	9,196,996	9,196,996	-	537,552	81,527	8,659,444	8,117,127
BofA #2 - Water Fund Vehicles Capital Lease	2018	2028	2,305,000	748,130	627,078	-	-	-	627,078	504,593
JPM # 1000150621 - Water Fund Electric Vehicles	2025	2032	4,814,000	-	4,814,000	-	-	-	4,814,000	4,514,133
Total Capital Leases			$ 40,865,564	$ 16,449,149	$ 19,856,677	$ -	$ 537,552	$ 81,527	$ 19,319,125	$ 17,054,519
Interfund Loans[3]										
Airport Interfund Loan	2025	2037	$ 2,000,000	$ -	$ 2,000,000	$ -	$ -	$ -	$ 2,000,000	$ 2,000,000
Reid Park Acquisition Interfund Loan	2011	2028	720,000	200,332	143,345	-	-	-	143,345	$ 143,345
Riverside Golf Course Acquisition Interfund Loan	2011	2028	4,837,500	1,362,655	982,161	-	-	-	982,161	982,161
Parking Interfund Loan Outlay Garages 1 & 2	2024	2034	2,000,000	2,000,000	2,000,000	-	-	-	2,000,000	1,800,000
Solid Waste Truck Purchases Interfund Loan	2025	2028	2,870,000	-	2,870,000	-	-	-	2,870,000	2,870,000
Utilities Plaza Purchase Interfund Loan	2012	2027	4,469,221	824,873	517,868	-	-	-	517,868	517,868
Total Interfund Loans			$ 16,896,721	$ 4,387,860	$ 8,513,374	$ -	$ -	$ -	$ 8,513,374	$ 8,313,374
Private Placement Loans										
Fox Entertainment Plaza Loan	2011	2032	$ 25,000,000	$ 11,285,152	$ 11,285,152	$ -	$ 656,113	$ 217,239	$ 10,629,039	$ 9,960,296
Convention Center Expansion Loan[4]	2013	2034	44,650,000	25,239,939	24,685,898	-	560,303	200,655	24,125,594	22,996,537
Total Private Placement Loans			$ 69,650,000	$ 36,525,091	$ 35,971,050	$ -	$ 1,216,416	$ 417,894	$ 34,754,634	$ 32,956,833
Enterprise Revenue Bonds										
Electric Revenue Bonds (2010) Series A	2010	2041	$ 133,290,000	$ 123,515,000	$ 123,515,000	$ -	$ 2,710,000	$ 4,668,045	$ 120,805,000	$ 120,805,000
Electric Revenue Refunding Bonds (2019) Series A	2019	2049	283,325,000	232,480,000	232,480,000	-	13,845,000	5,812,000	218,635,000	218,635,000

CITY OF RIVERSIDE

Fiscal Year 2024/2025 Quarterly

Outstanding Debt[1]

Debt Type / Issuance	Year Issued (FY)	Final Maturity (FY)	Total Issue Size	Outstanding Beginning Principal Balance Q1	Outstanding Beginning Principal Balance Q2	Q2 New Debt Issued	Q2 Principal Payments	Q2 Interest Payments	Outstanding Beginning Principal Balance Q3	Projected Ending Principal Balance Q4
Electric Revenue Refunding Bonds (2023) Series A	2024	2044	31,390,000	31,390,000	31,390,000	-	990,000	1,286,118	30,400,000	30,400,000
Electric Revenue Bonds (2024) Series A	2024	2050	213,295,000	213,295,000	213,295,000	-	460,000	7,109,833	212,835,000	212,835,000
Water Revenue Bonds (2009) Series B	2010	2040	67,790,000	60,115,000	60,115,000	-	2,750,000	1,876,918	57,365,000	57,365,000
Water Revenue Bonds (2011) Series A	2011	2036	59,000,000	24,050,000	24,050,000	-	-	134,640	24,050,000	24,050,000
Water Revenue Refunding Bonds (2019) Series A	2019	2049	114,215,000	93,895,000	93,895,000	-	4,790,000	2,347,375	89,105,000	89,105,000
Water Revenue Bonds (2022) Series A	2022	2053	58,025,000	57,290,000	57,290,000	-	920,000	1,432,250	56,370,000	56,370,000
Sewer Revenue Bonds (2015) Series A	2015	2041	200,030,000	167,490,000	161,060,000	-	-	-	161,060,000	161,060,000
Sewer Revenue Bonds (2018) Series A	2019	2040	153,670,000	134,135,000	128,515,000	-	-	-	128,515,000	128,515,000
Total Enterprise Revenue Bonds			$ 1,314,030,000	$ 1,137,655,000	$ 1,125,605,000	$ -	$ 26,465,000	$ 24,667,180	$ 1,099,140,000	$ 1,099,140,000
Tax Allocation Bonds										
2014 Subordinate Tax Allocation Refunding Bonds Series 2014A	2014	2034	$ 61,250,000	$ 23,425,000	$ 18,890,000	$ -	$ -	$ -	$ 18,890,000	$ 18,890,000
2014 Subordinate Tax Allocation Refunding Bonds Series 2014B	2014	2024	1,730,000	195,000	-	-	-	-	-	-
2018 Tax Allocation Refunding Bonds Series 2018A	2018	2034	74,435,000	68,805,000	62,845,000	-	-	-	62,845,000	62,845,000
2018 Tax Allocation Refunding Bonds, Taxable Series 2018B	2018	2033	40,380,000	40,380,000	40,380,000	-	-	-	40,380,000	40,380,000
Total Tax Allocation Bonds			$ 177,795,000	$ 132,805,000	$ 122,115,000	$ -	$ -	$ -	$ 122,115,000	$ 122,115,000
Mello Roos and Assessment District Bonds										
Riverwalk Business Center Assessment District Bonds	2004	2029	$ 3,755,000	$ 1,430,000	$ 1,225,000	$ -	$ -	$ -	$ 1,225,000	$ 1,225,000
Sycamore Canyon Business Park CFD 92-1 Bonds	2005	2034	9,700,000	5,310,000	4,945,000	-	-	-	4,945,000	4,945,000
Hunter Park Assessment District Bonds	2006	2036	15,269,906	8,985,000	8,485,000	-	-	-	8,485,000	8,485,000
Riverwalk Assessment District Refunding Bonds	2011	2026	7,805,000	1,970,000	1,345,000	-	-	-	1,345,000	1,345,000
Auto Center Assessment District Refunding Bonds[5]	2012	2024	4,050,000	385,000	-	-	-	-	-	-
Riverwalk Vista CFD 2006-1 Bonds	2013	2043	4,415,000	3,555,000	3,445,000	-	-	-	3,445,000	3,445,000
Riverwalk Vista CFD 2006-1 Improv Area No.2 2016 Series A	2016	2046	5,505,000	4,970,000	4,880,000	-	-	-	4,880,000	4,880,000
Riverwalk Vista CFD 2006-1 Improv Area No.2 2016 Series B	2016	2031	1,275,000	715,000	640,000	-	-	-	640,000	640,000
Highlands CFD 2014-2 2016 Series A	2016	2046	1,800,000	1,730,000	1,715,000	-	-	-	1,715,000	1,715,000
Highlands CFD 2014-2 2016 Series B	2016	2031	810,000	480,000	430,000	-	-	-	430,000	430,000
Orangecrest CFD 2015-1 Bonds Series 2020 Series A	2020	2050	2,075,000	2,075,000	2,075,000	-	-	-	2,075,000	2,075,000
Orangecrest CFD 2015-1 Bonds Series 2020 Series B	2020	2028	365,000	220,000	170,000	-	-	-	170,000	170,000
Pomelo CFD 2015-2 Bonds Series 2022	2022	2053	4,805,000	4,720,000	4,630,000	-	-	-	4,630,000	4,630,000
Kunny Ranch CFD 2013-1 Series 2024	2024	2054	4,140,000	4,140,000	4,140,000	-	-	-	4,140,000	4,140,000
Total Mello Roos and Assessment District Bonds			$ 65,769,906	$ 40,685,000	$ 38,125,000	$ -	$ -	$ -	$ 38,125,000	$ 38,125,000
Total			**$ 2,479,857,191**	**$ 1,940,327,100**	**$ 1,920,266,101**	**$ 19,500,000**	**$ 56,748,968**	**$ 34,842,744**	**$ 1,883,017,133**	**$ 1,853,094,726**

[1] Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

[2] Debt service for these bonds is allocated based on the percentage of CalPERS plan employees budgeted in those Funds. Payments sent to trustee 8/1 annually, but are actually paid to bondholders in Dec & June

[3] Beginning outstanding principal balance on interfund loans may be less than prior year projected ending balance due to actual FY 2018 pooled interest rate adjustment at end of FY

[4] Debt service for this loan is primarily funded from a voter-approved increase in the transient occupancy tax rate from 11% to 13%.

[5] Under the terms of an existing development agreement, increased incremental sales tax resulting from the expansion of the Auto Center funds the debt service on these bonds.

[6] The Measure A bonds were refinanced in July 2023 for debt service savings, same final maturity.