



CITY OF
Riverside
ECONOMIC DEVELOPMENT

**Stored Power Technology, Inc.
MOU Introduction**

City Council Meeting
March 24, 2026



SPT in Riverside



Riverside Expansion

Planned future expansion including manufacturing capacity



Green Technology

Clean energy systems, energy storage, emerging hydrogen solutions



Sustainability Driven

Alignment in company mission and vision with the City's growing Green Tech Hub



Quality Jobs

Growing local workforce with quality employment opportunities



Leadership & Visibility

Opportunities for workforce development, industry clustering, R&D





MOU Framework

Non-binding Coordination & Collaboration

- **Projects under collaboration**
 - Green Hydrogen to Green Ammonia Environmental Agriculture Project
 - e-SAF Aviation Emissions Reduction Project with Integrated CO2 Capture
 - Hydrogen-Powered Public Transit with Ohmio
- **City Role & Scope of Collaboration**
 - Site selection assistance for manufacturing, demonstration and/or testing
 - Coordination with utilities
 - Concierge service and interdepartmental guidance




Recommendation

That the City Council:

- Receive the report about Stored Power Technology, Inc. (SPT); and
- Recommend that the City Council authorize Mayor Lock Dawson, or her designee, to execute the Memorandum of Understanding.



