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Advancing Veterans, Workforce, and Economic Opportunity

The proposed Memorandum of Understanding establishes a non-binding strategic partnership between the City of Riverside, iVETS, and StemWorx to explore workforce development opportunities focused on veterans and emerging technology industries, establishing the Institute for Veterans & Emerging Technology Skills (iVETS) in Riverside.

Partnership Objective

- Expand workforce training opportunities for veterans and underserved populations.
- Support career pathways in high-demand technology fields.
- Strengthen Riverside's talent pipeline to meet future employer needs.
- Foster collaboration between government, nonprofit, education, and industry partners.



CITY OF Riverside
ECONOMIC DEVELOPMENT

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Program Overview

The proposed partnership expands workforce development opportunities for veterans and underserved populations through hands-on training in emerging technologies, supporting Riverside's workforce, employers, and long-term economic growth.

- Prioritizes veterans, transitioning service members, and underserved populations.
- Establishes an Applied Technology Lab focused on AI, robotics, data science, and emerging technologies.
- Proposed to launch in late 2026 at California Towers in Downtown Riverside.
- Strengthens career pathways through partnerships with education, workforce, and industry organizations.
- Supports workforce readiness, veteran career advancement, and a stronger talent pipeline for local employers.
- Advances Riverside's economic development goals by preparing residents for high-demand careers and supporting business attraction and retention.



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City Role & Fiscal Considerations

City Support

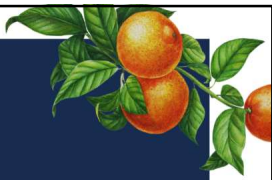
- Workforce and business partnership coordination.
- Business concierge services, including site selection and permitting assistance.
- Interdepartmental and utility coordination, as appropriate.
- Stakeholder engagement to support successful program implementation.

Fiscal Impact

- No City funding is requested or committed.
- Creates a non-binding framework for collaboration only.
- No authorization of capital projects, leases, or development approvals.
- Future actions requiring City resources or approvals will return to City Council.



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Strategic Value

Strategic Alignment

The proposed partnership advances multiple City priorities by supporting:

- Veteran workforce development
- Economic opportunity
- Emerging technology industries, including Area's of Excellence
- Public-private collaboration
- Business attraction and retention
- Long-term workforce competitiveness

Long-Term Vision

Recruit Talent → Train Talent → Employ Talent → Grow Businesses → Strengthen Riverside's Economy



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Staff Recommendation

Recommend that the City Council:

1. Receive the report about the Institute for Veterans & Emerging Technology Skills (iVETS) and StemWorx, Inc.; and
2. Authorize Mayor Lock Dawson, or her designee, to execute the Memorandum of Understanding, including making minor and non-substantive changes.



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