



# GREEN BUSINESS ATTRACTION & INCENTIVE PROGRAM

*Thrive Inland SoCal  
Catalyst Grant Award*

**CITY OF  
Riverside  
ECONOMIC DEVELOPMENT**



## PROGRAM OVERVIEW



- City of Riverside initiative to accelerate clean-tech & advanced manufacturing growth
- Provides affordable, flexible capital through the Green Revolving Loan Fund (RLF)
- Reduces barriers to clean-technology adoption and expansion
- Strengthens Riverside as the Inland Empire's clean-economy hub
- RLF funded through the \$250,000 Thrive Inland SoCal Catalyst Fund award
- Expands access to capital in underserved communities and supports regional clean-economy goals

# REVOLVING

## Green Loan Fund

The Green Revolving Loan Fund is a **low-interest financing tool** designed to **attract and support early-stage and expanding clean technology businesses** in Riverside. The fund provides **loans ranging from \$25,000 to \$100,000** to help companies **scale operations, purchase equipment, hire local workers, and invest in sustainable innovation**. As loans are repaid, funds are reinvested into future borrowers, creating a **self-sustaining model** that drives **long-term job creation, economic growth, and environmental impact**.

2025: Secure funding through the Round 3 Catalyst Fund

1

2026: Establish fund policies, underwriting, and application systems

2

2026: Seek additional funding  
Outreach, recruitment, and loan application review

3

2027: Active lending, incentives, workforce alignment, reporting

4



## WHY RIVERSIDE?

- Foreign Trade Zone (FTZ) benefits for companies importing equipment
- Lower operating costs than LA/OC; business-friendly permitting environment
- Utility Rate Incentive: discounted RPU electricity rates for eligible firms
- Strategic location near ports and major Inland Empire logistics hubs
- Growing demand for electrification, renewable energy, and sustainable manufacturing

# ECONOMIC IMPACT

- Expands capital access for early-stage and emerging clean-tech manufacturers
- Helps firms stabilize operations and increase production capacity
- Supports local hiring and strengthens the regional workforce pipeline
- Drives creation of long-term, clean-energy-aligned jobs
- Builds the foundation for a resilient, innovation-driven local economy



**Carlos Aguilera**  
Project Manager  
Economic Development

📞 (951) 966-6789   📩 caguilera@riversideca.gov  
🌐 www.riversideca.gov/cedd   📸 @rivecondev

