



HISTORIC PRESERVATION AND ECONOMIC DEVELOPMENT PRESENTATION

Community & Economic Development Department

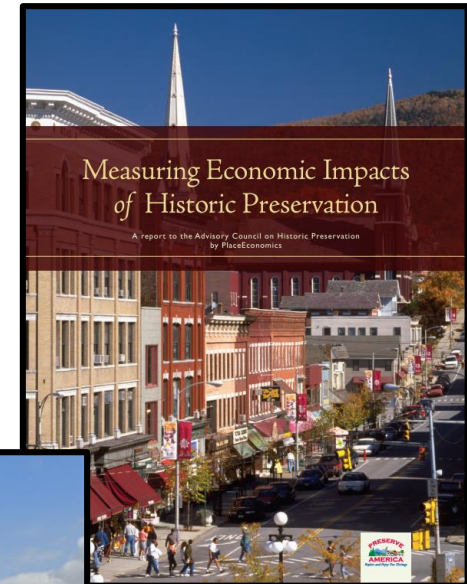
Cultural Heritage Board

Agenda Item: 4

February 19, 2025

BACKGROUND

- Historic Preservation Ordinance – 1969
- Historic Element – 1994/2021
- Moved to Planning - 2004
- Mills Act - 2005
- Other Research and Studies:
 - Measuring Economic Impacts of Historic Preservation – PlaceEconomics, 2011
 - The Economics of Uniqueness - World Bank, 2012



BENEFITS



CONSIDERATIONS



TYPES OF HP ECONOMIC DRIVERS

Pure Preservation



- Mission Inn
- Heritage House
- Harada House
- Weber House

Adaptive Reuse



- The Cheech
- Farm House Collective
- Camp Anza
- FMC - Solar Max
- Restaurants

Façade Preservation & Modernization



- The Mark
- Imperial Hardware Lofts
- Food Lab

SUCCESS STORIES



The Cheech

- Adaptive Reuse
- Minor Modifications
- Public-Private Partnership
- Aligned Timing



Farm House Collective

- Adaptive Reuse
- Extensive Rehabilitation
- Developer vision/driven
- Potential Catalyst Project



Old Spaghetti Factory

- Adaptive Reuse
- Minor Modification
- Developer vision/driven
- Consistent with business model

PROGRAMS AND RESOURCES

Local

Mills Act

Strong
Advocacy

Skilled Labor

State

State Tax
Credit

State Historic
Building
Code

Limited
Grants

Federal

Federal Tax
Credit

Limited
Grants

Non- profits

Façade
easements

ONGOING EFFORTS

- GP Update
- Events
- Adaptive Reuse Ordinance
- Marketing Campaigns
- Heritage Tourism - Visit Riverside
- Context statements
- Guidelines
- Historic Inventory Interactive Map
- Historic District Identifications



DESIGN GUIDELINES FOR ADU ON HISTORIC PROPERTIES
CITY OF RIVERSIDE (DRAFT 2)
SEPTEMBER 2024



QUESTIONS

