



**SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
NOTICE OF REGULAR MEETING
Board of Directors**

NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a regular meeting of the Board of Directors is to be held as follows:

Thursday, February 19, 2026

10:00 AM

Southern California Public Power Authority

1160 Nicole Court

Glendora, CA 91740

Any writings or documents provided to the Board of Directors regarding any item on this agenda subsequent to distribution of the agenda packet will be made available for public inspection at SCPPA's Office set forth above, during normal business hours. Members of the public may participate in the meeting in person or via teleconferencing and may also view any documents made available during the meeting, using the following information:

Call

Call-In Number: 888-788-0099

Meeting ID: 923 7238 1802

Passcode: 914368

Meeting

Zoom: [Join Meeting](#)

Meeting Materials: [Access Here](#)

SCPPA, upon request, will provide reasonable accommodation to the disabled to ensure equal access to its meetings. To ensure availability, such request should be made 72 hours in advance of the Meeting by contacting the Authority at (626) 793-9364 or administration@scppa.org during business hours.

The following matters are the business to be transacted and considered by the Board of Directors:

1. NOTICE / AGENDA AND OPPORTUNITY FOR THE PUBLIC TO ADDRESS THE BOARD

Members of the public may address the Board at this time on any item on today's agenda or any other item that is within the subject matter jurisdiction of the Board. Comments from members of the public shall be limited to three (3) minutes unless additional time is approved by the Board. Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.

2. EXECUTIVE DIRECTOR REPORT

The Executive Director will report on the activities of the Authority since the last Board Meeting.

3. CONSENT CALENDAR

All matters listed under the Consent Calendar are considered to be routine and will all be enacted by one motion. There will be no separate discussion of these items prior to the time the Board votes on the motion, unless one or more Board members, staff, or a member of the public requests that specific items be discussed and/or removed for separate discussion or action.

A. Minutes of the Board of Directors Meeting

- Regular Meeting Minutes: January 15, 2026

B. Receive and File:

1. Finance Committee Meeting Minutes: January 12, 2026
2. Monthly Investment Report: December 2025
3. Quarterly Investment Report: December 2025
4. SCPA A&G Budget Comparison Report: December 2025
5. Working Group Update: February 2026
6. Magnolia Power Project Operations Report: January 2026
7. Palo Verde Nuclear Generating Station Status Report: December 2025
8. Federal Legislative Report: January 2026

4. CHIEF FINANCIAL & ADMINISTRATIVE OFFICER REPORT

A. Magnolia Power Project A, Revenue Refunding Bonds, 2023-3

1. Resolution 2026-008

Authorizing the Execution and Delivery of a First Amendment to Standby Bond Purchase Agreement and First Amendment to Fee Agreement relating to the Magnolia Power Project A, Refunding Revenue Bonds, 2020-3, and Authorizing Certain Related Actions

B. Southern Transmission System Renewal Project, Revenue Bonds

1. Resolution 2026-009

Authorizing the Preparation of all Documents necessary or appropriate to sell and issue Southern Transmission System Renewal Project (STS), Revenue Bonds (Fourth Tranche), the Proceeds of which will be used to Finance Payments-in-Aid of Construction for the STS Renewal Project and Authorizing Officers of the Authority to do all things deemed necessary or appropriate

C. Mead-Adelanto Project (LADWP only) and Mead-Phoenix Project (LADWP only) Bond Refunding Update

D. Resolution 2026-010

Awarding and Authorizing Execution of Professional Services Agreements with PFM Financial Advisors LLC for Municipal Advisory Services and PFM Swap Advisors LLC for Swap Advisory Services, each for a 5-Year Term with an Option to Extend for 3 Years

5. PROGRAM DEVELOPMENT REPORT

A. Resolution 2026-011

Awarding and Authorizing Execution of a Master Goods and Services Agreement with Arbor Day Foundation for a Shade Tree Energy Efficiency Program for a 3-Year Term with an Option to Extend for 3 Years

6. GOVERNMENT AFFAIRS REPORT

The Director of Government Affairs will report on regional, state, and/or federal legislative and regulatory activities affecting Southern California public power utilities, including climate change, air quality, wildfire mitigation, renewable energy and traditional energy resources, transportation and building electrification, alternative energy supplies, resource planning, market and utility operations, and joint powers agreements.

A. Resolution 2026-012

Approving and Adopting the Annual Update to the Authority's Guiding Policy Principles for Legislative and Regulatory Activities

B. State Regulatory Update, Including Cap-and-Invest and Wildfire Liability Reform

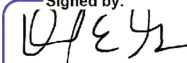
C. State Legislative Update, Including Cap-and-Invest and Emerging Issues

D. SCPPA Advocacy Events, Including 2026 Capitol Day Recap and Federal Rally Update

7. BOARD MEMBER COMMENTS

A. Opportunity for Board Members to bring up informational items or request that an item be added to a future Board Agenda.

8. ADJOURNMENT

Signed by:

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Daniel E Garcia
Executive Director
Southern California Public Power Authority