

California Department of Housing and Community Development (HCD)

**Homekey+ Program
Notice of Funding Availability (NOFA)**

Acceptance of Terms and Conditions of Conditional Award

City of Riverside and Riverside Housing Development Corporation ("**Awardees**")
University Terrace Homes ("**Project**")

Homekey+ Program NOFA award totaling \$20,137,410 ("**Conditional Award**"), as detailed below:

Program	Award Amount	Contract Number
Capital Award	\$20,137,410	25-HK+-18833
Relocation Award	\$0	25-HK+-18833
Operating Award	\$0	25-HK+-18833
Veteran Units Additional Operating Award	\$0	25-HK+-18833
Homekey+ Award Total	\$20,137,410	

By signing this Acceptance of Terms and Conditions of Conditional Award, the Awardee acknowledges having read and fully understood the terms and conditions of the Conditional Award Commitment, dated November 24, 2025, in connection with the Project.

This Homekey+ Program NOFA award is under a media and public announcement embargo until released by the Office of the Governor or otherwise notified by HCD staff. HCD will provide updates on the timing of the public award announcement and provide a social media toolkit and a quote from the HCD Director for use in local media releases.

In addition, the Awardee(s) must acknowledge that it has reviewed and verified the accuracy of the project report prepared by the Department no later than ten (10) calendar days of the date of this Conditional Award Commitment.

Mike Futrell, City Manager
City of Riverside

Date



Bruce Kulpa (Dec 12, 2025 15:26:38 PST)

12/12/2025

Bruce Kulpa, Chief Executive Officer
Riverside Housing Development Corporation

Date

Approved as to Form: 

Susan Wilson (Dec 18, 2025 17:03:44 PST)
City Attorney

Attested by: _____
City Clerk

Certified as to availability to Funds: 

Chief Financial Officer

**** For HCD Use Only ****

- ☐ Authorized Representatives Verified
☐ All Parties Signed
Date Received: _____