THE TRUJILLO WATER COMPANY

DIRECTORS ORGANIZATIONAL MEETING

May 8, 2023

AGENDA

1. Call to Order – President Melendez

2. Approval of Minutes of June 13, 2022 – President Melendez

3. Election of Officers – President Melendez

   a. President
   b. Vice President
   c. Secretary Treasurer

4. General Manager Update – President Melendez

   - David A. Garcia will now hold the position of General Manager and Assistant Secretary-Treasurer for the Trujillo Water Company

5. Trujillo Water Company Financial Reporting – General Manager Garcia

6. Levy of Assessment for 2023 – General Manager Garcia recommends $4.05 per share

7. Other Business – Newly elected President

8. Adjournment - Newly elected President

MINUTES OF REGULAR MEETING
BOARD OF DIRECTORS
THE TRUJILLO WATER COMPANY
RIVERSIDE, CALIFORNIA
June 13, 2022

The Board of Directors of THE TRUJILLO WATER COMPANY met in a regular session at 6:47 P.M. on Monday, June, 2022 virtually and in Council Chambers.

General Manager Todd Corbin presided over the meeting.

CALL TO ORDER was made by General Manager Corbin with the following present:

APPROVAL OF MINUTES OF THE LAST ANNUAL MEETING ON May 10, 2021
Motion MOVED by Director Montgomery, Second by Director Garner and unanimously carried that the Board dispense with the reading of the minutes of the last ANNUAL MEETING held on May 10, 2021 and accept them as presented.

ELECTION OF OFFICERS, PRESIDENT, VICE PRESIDENT AND SECRETARY/TREASURER
Motion to elect for the 2022 Trujillo Water Company calendar year:

Nancy Melendez –President
James Dickey – Vice-President
Sarah Garner – Secretary-Treasurer

Motion of election of Director Nancy Melendez for President MOVED by Director Cherney, second by Director Montgomery and unanimously carried.

Motion of election of Director James Dickey for Vice President MOVED by Director Garner, second by Director Montgomery and unanimously carried.

Motion of election of Director Sara Garner for Secretary MOVED by Director Garner, second by President Melendez and unanimously carried.

TRUJILLO WATER FINANCIAL REPORTING – GENERAL MANAGER CORBIN
Motion MOVED by President Melendez, second by Director Montgomery and unanimously carried to receive and file financial report.

LEVY OF ASSESSMENT FOR 2022 – GENERAL MANAGER CORBIN RECOMMENDS $4.05 PER SHARE
Motion MOVED by Secretary Garner, Second by Director Oceguera and unanimously carried that an assessment charge of $4.05 be levied upon the shares of the Corporation

TRUJILLO WATER COMPANY HISTORY PRESENTATION
Presented by Michael Plinski, Water Engineering Manager

PUBLIC COMMENT

Shareholder Sara Garner submitted documents to be added to the historical record. Documents include data obtained by Shareholder's Garner & Hamilton's attorney for review and inclusion in the next Annual Trujillo Water Company meetings.

OTHER BUSINESS

None

ADJOURNMENT

There being no further business to come before the Board - the 2022 Board of Director's meeting was adjourned by President Melendez at 7:10 P.M.

Todd M. Corbin
General Manager - Assistant Secretary/Treasurer

THE TRUJILLO WATER COMPANY

Balance Sheet

January 1 - December 31, 2022

ASSETS

Cash in Bank - Bank of America – December 2022		$ 14,379.46
Water System Plant	$ 10,134.55	
LESS: Accumulated Depreciation	**$ (10,134.55)**	0.00
		$ 14,379.46

LIABILITIES AND CAPITAL

Capital Stock $10 par value; Authorized and issued 211.55 Shares, of which 8.4 shares are in treasury	$ 2,115.50
Retained Earnings	$12,127.46
TOTAL LIABILITIES AND CAPITAL	**$14,379.46**

STATEMENT OF INCOME AND EXPENSES

Cash Basis

January 1 - December 31, 2022

INCOME

Assessments Levied for Calendar Year 2022	$ 822.75
Total income	**$ 822.75**

EXPENSES

Estimated Franchise Tax Board - Year 2022	$ 800.00
Total Expenses	**$ 800.00**
NET INCOME	**$ 22.75**

CASH STATEMENT - 2022

Cash in Bank - January 2022	$ 14,356.71
ADD: Deposits during calendar year 2022	$ 822.75
	$ 15,156.71
LESS: Expenses during calendar year 2022	**$ 800.00**
BALANCE IN BANK DECEMBER 31, 2022	**$ 14,379.46**