



HISTORIC PRESERVATION AND ECONOMIC DEVELOPMENT PRESENTATION

Community & Economic Development Department

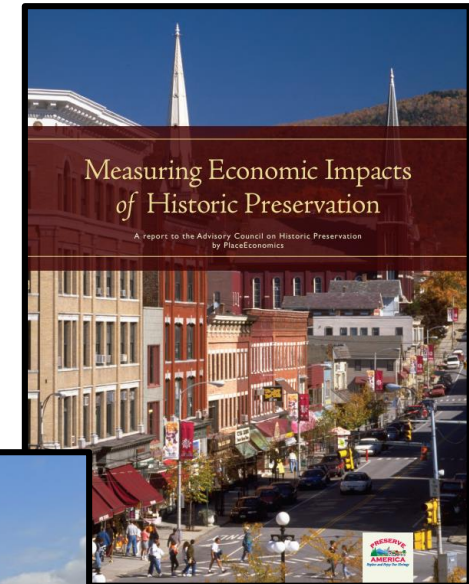
Cultural Heritage Board

Agenda Item: 4

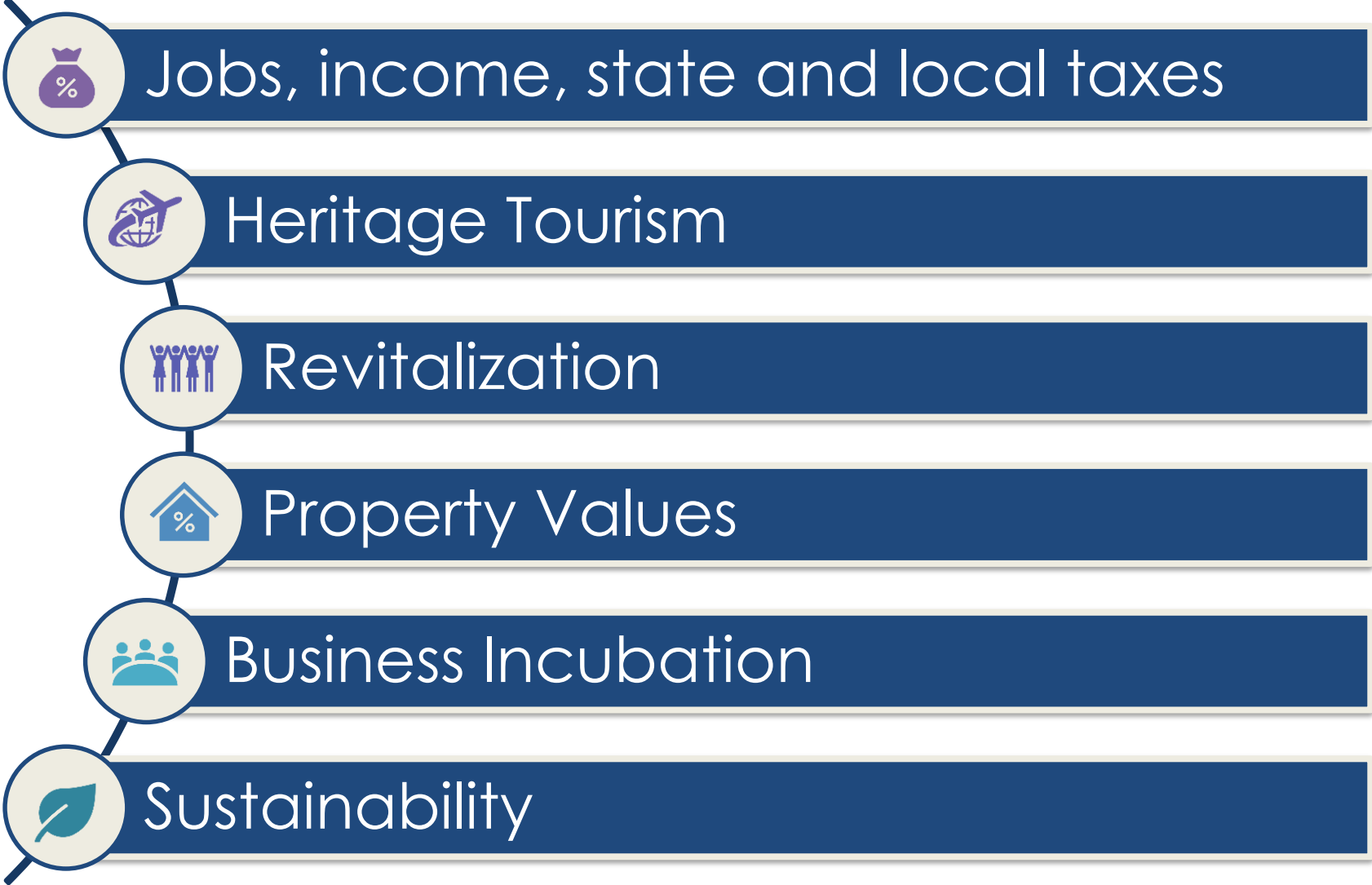
October 18, 2024

BACKGROUND

- Historic Preservation Ordinance – 1969
- Historic Element – 1994/2021
- Moved to Planning - 2004
- Mills Act - 2005
- Other Research and Studies:
 - Measuring Economic Impacts of Historic Preservation – PlaceEconomics, 2011
 - The Economics of Uniqueness - World Bank, 2012



BENEFITS



CONSIDERATIONS



TYPES OF HP ECONOMIC DRIVERS

Pure Preservation



- Mission Inn
- Heritage House
- Harada House
- Weber House

Adaptive Reuse



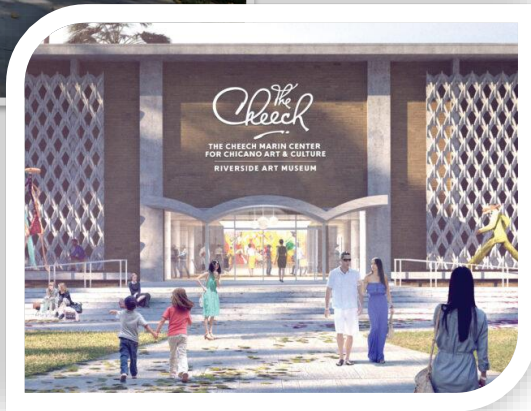
- The Cheech
- Farm House Collective
- Camp Anza
- FMC - Solar Max
- Restaurants

Façade Preservation & Modernization



- The Mark
- Imperial Hardware Lofts
- Food Lab

SUCCESS STORIES



The Cheech

- Adaptive Reuse
- Minor Modifications
- Public-Private Partnership
- Aligned Timing



Farm House Collective

- Adaptive Reuse
- Extensive Rehabilitation
- Developer vision/driven
- Potential Catalyst Project



PROGRAMS AND RESOURCES

Local

Mills Act

Strong
Advocacy

Skilled Labor

State

State Tax
Credit

State Historic
Building
Code

Limited
Grants

Federal

Federal Tax
Credit

Limited
Grants

Non- profits

Façade
easements

ONGOING EFFORTS

- GP Update
- Events
- Adaptive Reuse Ordinance
- Marketing Campaigns
- Heritage Tourism - Visit Riverside
- Context statements
- Guidelines
- Historic Inventory Interactive Map
- Historic District Identifications



DESIGN GUIDELINES FOR ADU ON HISTORIC PROPERTIES
CITY OF RIVERSIDE (DRAFT 2)
SEPTEMBER 2024



QUESTIONS

