

**PURCHASE AND SALE AGREEMENT WITH
RIVERSIDE PACKING HOUSE, LLC FOR A 36-
MONTH TEMPORARY CONSTRUCTION EASEMENT
FOR THE PURCHASE PRICE OF \$35,000**

Community & Economic Development Department

City Council

December 10, 2024

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BACKGROUND

1. On February 9, 2017, the Transportation Committee unanimously recommended approval of the Third Street Grade Separation project along the BNSF line as top priority.
2. The item was approved by City Council on April 11, 2017.



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DISCUSSION

1. The Third Street Grade Separation project proposes to construct a railroad underpass at Third Street and the BNSF railroad tracks requiring the realignment of Commerce Street.
2. Several properties have been identified along Third Street to facilitate the project.
3. The City proposes to acquire a 36-month, 1,462 square foot TCE from the property located at 3280 Vine Street.



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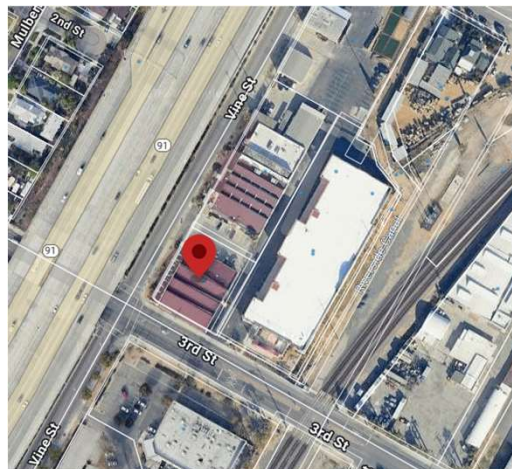
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SUBJECT PROPERTY

Riverside Packing House, LLC:

1. 3280 Vine Street
2. Zone: BMP with CR overlay
3. 1,462 square foot, 36-month TCE
4. Purchase Price - \$35,000



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STRATEGIC PLAN ALIGNMENT

Strategic Priority No. 5 – High Performing Government

Goal. 5.4 – Achieving and maintaining financial health by addressing gaps between revenues and expenditures and aligning with the strategic priorities to yield the greatest impact.

Cross-Cutting Threads



Community Trust



Fiscal Responsibility



Sustainability &
Resiliency



Equity



Innovation



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RECOMMENDATIONS

That the City Council:

1. Approve the Purchase and Sale Agreement with Riverside Packing House, LLC for \$35,000; and
2. Authorize the City Manager, or his designee, to execute the Agreement with Riverside Packing House, LLC, including making minor and non-substantive changes to sign all documents and instruments necessary to complete the transaction.



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