

AMENDMENT TO THE CONTRACT BETWEEN CALPERS AND THE CITY OF RIVERSIDE

Human Resources Department

City Council
October 10, 2023

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BACKGROUND

- The process of enacting Section 20516 (Cost Share) changes to the City's contract with CalPERS for Fire and Unrepresented Police Safety members is initiated by the adoption of a Resolution of Intention and introduction of an Ordinance
- The contract amendment will implement cost-sharing provisions as written in the Memoranda of Understanding with Fire and the Fringe Benefits and Salary Plan for Unrepresented Police Safety members



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BACKGROUND

- These changes impact Tier 2 employees in the Fire units Fire and Fire Management; and,
- Tier 1 employees in the Unrepresented Police Management Group: Police Chief and Deputy Police Chiefs
- Currently these groups pay the following portion of the CalPERS costs

Fire and Fire Management – Tier 2 Employees	Unrepresented Police Management – Tier 1 Employees
Employee pays 0% of the Employer Portion	Employee pays 5.5% of the Employer Portion
The Employee pays the employee share of 9%	The City pays the employee share of 9% (EPMC)



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COST SHARING PROVISIONS

Fire & Fire Management employees in Tier 2 have agreed to the following cost-sharing provisions per their respective MOUs

 As soon as administratively possible after July 1, 2023, to pay 1% of pensionable income for a total of 1% of the employer contribution

As outlined in the Fringe Benefits and Salary Plan, Unrepresented Police Management employees in Tier 1 have agreed to following CalPERS cost-sharing provisions:

 As soon as administratively possible after July 1, 2023, to pay 1% of pensionable income for a total of 6.5% of the employer contribution



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EFFECTIVE DATE

The cost-sharing provisions for all Fire Tier 2 and Unrepresented Police Management Tier 1 employees will be effective December 8, 2023, consistent with the effective date of the CalPERS Contract Amendment.

Fire and Fire Management – Tier 2 Employees	Unrepresented Police Management – Tier 1 Employees
Employee pays 1% of the Employer Portion	Employee pays 6.5% of the Employer Portion



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RECOMMENDATION

- 1. Approve the Resolution of Intention to amend the contract between CalPERS and the City of Riverside to implement a cost-sharing provision of 1% for all Tier 2 Fire employees and 6.5% for Unrepresented Police Management employees.
- 2. Introduce and subsequently adopt the Ordinance to amend the contract between CalPERS and the City of Riverside to implement a retirement cost-sharing provision of 1% for all Tier 2 Fire employees and 6.5% for Unrepresented Police Management employees.



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