

CITY OF RIVERSIDE AND OHMIO, INC. AGREEMENT FOR ALL ELECTRIC AUTONOMOUS SHUTTLES

COMMUNITY & ECONOMIC DEVELOPMENT DEPARTMENT

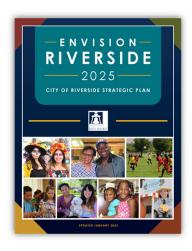
City Council

November 28, 2023

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ECONOMIC VISION AND GOAL



- Promote Innovation, Entrepreneurship, & Investment
- Establish Strategic Public Private Partnerships
- Champion Environmental Sustainability
- Attract Green Economy Businesses



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OHMIO, INC.

OHMIO, INC.

- Established in 2016
- · Headquartered in New Zealand
- Growing demand in U.S.
- Global operation:
 - o New Zealand & Australia
 - o South Korea
 - o Netherlands & United Kingdom
 - o Finland



Ohmio LIFT Autonomous Shuttle

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AGREEMENT KEY TERMS

- Ohmio to Locate:
 - o International Headquarters
 - Manufacturing Facility
 - o Research and Development Center
 - Point of Sale



- o 3 shuttles
- o Two-year lease \$1.5M
- o Purchase Option \$1.4M
- o Up to \$2.5M









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AGREEMENT KEY TERMS





- Safety and Operations
 - Safety Operator
 - o Communication Link
 - o Training
- Workforce
 - o Hi-Tech and Clean Tech
 - o Engineers and Technicians
 - o Salary Range: \$65,000 \$160,000
- Point of Sales Revenue
 - o Sales Tax Producer
 - o Production Scale Up

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AGREEMENT KEY TERMS

- Strategic Partnerships and Collaboration
 - o Greater Riverside Chamber of Commerce
 - o RCTC and RTA
 - Educational Partners
- Promotional Partnerships
 - o ITS World Congress
 - o International Standards Organization
 - o Advanced Clean Technology (ACT) Expo
- Potential Funding Opportunities
 - o Federal and State Grants
 - o Shuttle Branding
 - o Partnership Agreements















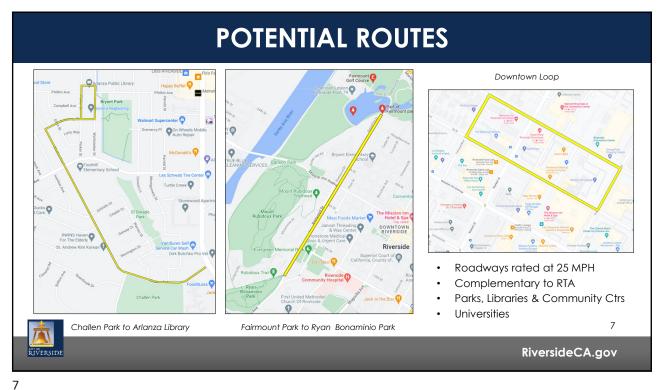




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INNOVATION & ECONOMIC BENEFITS

- Relationship with UCR and CARB
- High-tech jobs and career pathways
- Sales tax generator
- First and last mile transport
- City of Riverside as the innovation hub
- Draw talent and investment to Riverside



Ohmio HOP Autonomous Shuttle

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RECOMMENDATIONS

- 1. Approve the Agreement between the City of Riverside and Ohmio, Inc.
- 2. By at least five affirmative votes, authorize the Chief Financial Officer, or designee, to record a supplemental appropriation in the amount of \$525,000 from General Fund reserves for FY 2023/24 costs; and
- 3. Authorize the City Manager, or his designee, to execute the agreement with Ohmio, Inc. including making minor and non-substantive changes.



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