



Riverside Expansion

Planned future expansion including manufacturing capacity



Green Technology

Clean energy systems, energy storage, emerging hydrogen solutions



**Sustainability
Driven**

Aligns the company mission and vision with the City's growing Green Tech Hub



Quality Jobs

Growing local workforce with quality employment opportunities



Leadership & Visibility

Opportunities for workforce development, industry clustering, R&D





MOU Framework

Non-binding Coordination & Collaboration

- **Projects under collaboration**
 - Green Hydrogen to Green Ammonia Environmental Agriculture Project
 - e-SAF Aviation Emissions Reduction Project with Integrated CO₂ Capture
 - Hydrogen-Powered Public Transit with Ohmio
- **City Role & Scope of Collaboration**
 - Site selection assistance for manufacturing, demonstration and/or testing
 - Coordination with utilities
 - Concierge service and interdepartmental guidance




Recommendation

That the Economic Development Committee:

- Receive the report about Stored Power Technology, Inc. (SPT); and
- Recommend that the City Council authorize Mayor Lock Dawson, or her designee, to execute the Memorandum of Understanding.



