

MEMORANDUM FROM THE CITY ATTORNEY CONCERNING A CLOSED SESSION
BEFORE THE CITY COUNCIL OF THE CITY OF RIVERSIDE

TO: Honorable Mayor and Members of the City Council
FROM: Phaedra A. Norton, City Attorney
SUBJECT: Closed Session - CONFERENCE WITH REAL PROPERTY NEGOTIATORS
[Government Code §54956.8]

Name of Party: The IG Group, LLC operating as River Ranch Grill
and Bar
Party's Negotiator: Ivan Garcia/Ruben Barragan
Location of Property: 3750 University Avenue, Suite 125
Assessor's Parcel Number 215-371-005
Under Negotiations: Price and terms for lease re-negotiations
City's Negotiator: Charles M. Futrell, City Manager

A closed session will be held on March 19, 2024, for the purpose of giving instructions and granting authority to your negotiator regarding the price and terms of payment for the purchase, sale, exchange, or lease of real property. [Govt. Code §54956.8]

If the City Council's approval renders the agreement final concluding the real estate negotiations, the approval and the substance of the agreement, including the vote or abstention of each member, shall be reported in open session at the public meeting during which the closed session is held. [Govt. Code §54957.1(a)(1)(A)].

Dated: March 7, 2024

Prepared By: Phaedra A. Norton
City Attorney