

Riverside Downtown Partnership - Budget For the fiscal year July 1, 2023 to June 30, 2024

INCOME EXPENSE DETAIL	2020 - 2021 Actual	2021 - 2022 Revised Budget	2021 - 2022 Actual	2022 - 2023 Budget	2022 - 2023 Actual to April	2023- 2024 Budget
INCOME						
ADMINISTRATION						
Administrative Income	\$ 17.75	\$ 150.00	\$ 259.25	\$ 225.00	\$ 357.75	\$ 400.00
Interest/Dividend	\$ 4,339.19	\$ 2,500.00	\$ 2,267.21	\$ 2,100.00	\$ 854.47	\$ 6,500.00
Other	\$ -	\$ -		\$ -	\$ -	\$ -
Donation	\$ -	\$ -	\$ 375.28	\$ 120.00	\$ 114.71	\$ 115.00
Total Administration	\$ 4,356.94	\$ 2,650.00	\$ 2,901.74	\$ 2,445.00	\$ 1,326.93	\$ 7,015.00
MEMBERSHIP						
Membership Dues	\$ 7,300.00	\$ 6,500.00	\$ 7,700.00	\$ 7,000.00	\$ 6,150.00	\$ 7,000.00
Monthly Luncheons	\$ -	\$ 9,000.00	\$ 7,035.00	\$ 12,150.00	\$ 7,952.10	\$ 12,960.00
Luncheon sponsorships	\$ -	\$ 1,000.00	\$ 500.00	\$ 500.00	\$ -	\$ -
Annual Meeting	\$ -	\$ 16,500.00	\$ 21,019.94	\$ 21,600.00	\$ 24,230.00	\$ 22,500.00
Total Membership	\$ 7,300.00	\$ 33,000.00	\$ 36,254.94	\$ 41,250.00	\$ 38,332.10	\$ 42,460.00
BID						
BID-Parking	\$ 6,516.21	\$ 5,000.00	\$ 5,974.70	\$ 10,000.00	\$ 9,258.95	\$ 10,000.00
BID-Beautification/Maintenance	\$ 6,516.19	\$ 10,000.00	\$ 11,949.37	\$ 15,000.00	\$ 13,888.40	\$ 45,000.00
BID-Events	\$ 12,517.06	\$ 25,000.00	\$ 29,829.55	\$ 45,000.00	\$ 41,665.23	\$ 75,000.00
BID-Music in Places	\$ 17,523.91	\$ 16,000.00	\$ 19,110.23	\$ -	\$ -	\$ -
BID-General Promotion	\$ 200,085.69	\$ 135,000.00	\$ 161,140.97	\$ 140,000.00	\$ 129,544.65	\$ 220,000.00
BID-Security	\$ 124,986.40	\$ 177,000.00	\$ 211,310.80	\$ 225,000.00	\$ 208,205.17	\$ 120,000.00
sub-total BID levy income	\$ 368,145.46	\$ 368,000.00	\$ 439,315.62	\$ 435,000.00	\$ 402,562.40	\$ 470,000.00
Other BID income						
Beautification - sponsor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lot 44 lights	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 125.00	\$ -
Promotion - Ads	\$ 676.68	\$ 700.00	\$ 380.00	\$ 700.00	\$ 500.00	\$ 600.00
Promotion - other	\$ -		\$ 180.00	\$ 1,000.00	\$ 576.00	\$ 750.00
Promotion - FOL	\$ -	\$ -	\$ -	\$ -	\$ 9,000.00	\$ -
Special Grant for holiday advertising	\$ 15,522.00	\$ -	\$ -	\$ -	\$ -	\$ -
Economic Impact Study					\$ 11,000.00	\$ 9,000.00
Grant - security	\$ 40,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Garage Security contract	\$ 41,990.40	\$ 80,870.40	\$ 81,259.20	\$ 80,870.40	\$ 68,040.00	\$ -
Ambassador Security Contract	\$ 32,073.60	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment sale			\$ 4,500.00	\$ -	\$ -	\$ -
sub-total other BID income	\$ 130,512.68	\$ 81,820.40	\$ 86,569.20	\$ 82,820.40	\$ 89,241.00	\$ 10,350.00
Total BID levy and other income	\$ 498,658.14	\$ 449,820.40	\$ 525,884.82	\$ 517,820.40	\$ 491,803.40	\$ 480,350.00
TOTAL REVENUES	\$ 510,315.08	\$ 485,470.40	\$ 565,041.50	\$ 561,515.40	\$ 531,462.43	\$ 529,825.00
EXPENSE						
ADMINISTRATION						
Audit	\$ 2,975.00	\$ 3,000.00	\$ 3,000.00	\$ 3,250.00	\$ 3,225.00	\$ 3,500.00
Internet Service	\$ 509.75	\$ 700.00	\$ 445.09	\$ 600.00	\$ 356.31	\$ 600.00
Telephone	\$ 8,940.55	\$ 8,350.00	\$ 5,987.70	\$ 9,000.00	\$ 8,728.66	\$ 14,400.00
Letterhead	\$ -	\$ -	\$ -	\$ 300.00	\$ 123.09	\$ 500.00
Postage	\$ 825.02	\$ 825.00	\$ 726.83	\$ 825.00	\$ 532.97	\$ 825.00
Supplies	\$ 2,010.53	\$ 2,500.00	\$ 1,796.42	\$ 2,500.00	\$ 1,992.03	\$ 2,500.00
Operating	\$ 2,305.95	\$ 2,500.00	\$ 3,375.72	\$ 4,000.00	\$ 2,620.25	\$ 4,000.00
Computers	\$ 122.31	\$ 500.00	\$ 774.41	\$ 1,000.00	\$ 333.97	\$ 1,000.00
Equipment			\$ 173.56	\$ 400.00	\$ -	\$ 200.00
Equipment Maintenance	\$ 230.86	\$ 250.00	\$ 403.53	\$ 500.00	\$ 433.53	\$ 500.00
Dues/Subscriptions/Licenses	\$ 2,238.79	\$ 1,750.00	\$ 807.40	\$ 1,750.00	\$ 1,833.55	\$ 2,000.00
Bank fees	\$ 16.82	\$ 150.00	\$ 233.91	\$ 225.00	\$ 303.48	\$ 350.00
Property & Misc. Tax	\$ 35.00	\$ 30.00	\$ -	\$ 30.00	\$ -	\$ 30.00
Rent	\$ 19,200.00	\$ 19,200.00	\$ 19,200.00	\$ 19,200.00	\$ 16,000.00	\$ 19,200.00
Insurance	\$ 8,473.74	\$ 8,500.00	\$ 6,500.00	\$ 6,500.00	\$ 8,104.00	\$ 8,200.00
Bad Debt write-off					\$ 80.00	\$ -
subtotal Administration	\$ 47,884.32	\$ 48,255.00	\$ 43,424.57	\$ 50,080.00	\$ 44,666.84	\$ 57,805.00

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SALARIES AND BENEFITS						
Allocated Wage	\$ 32,380.89	\$ 41,521.00	\$ 53,973.57	\$ 44,770.10	\$ 44,433.21	\$ 46,860.00
Payroll Taxes	\$ 2,536.35	\$ 3,736.90	\$ 3,058.01	\$ 4,051.69	\$ 2,933.23	\$ 3,584.79
ADP Fee	\$ 460.35	\$ 650.00	\$ 604.16	\$ 750.00	\$ 604.15	\$ 750.00
Workers Comp	\$ 1,737.53	\$ 1,000.00	\$ 967.74	\$ 1,000.00	\$ 131.39	\$ 1,000.00
Medical	\$ 47,442.80	\$ 36,000.00	\$ 34,967.51	\$ 39,144.00	\$ 27,527.38	\$ 40,278.00
Life Insurance	\$ 1,179.00	\$ 1,440.00	\$ 1,552.80	\$ 1,850.00	\$ 1,537.00	\$ 1,850.00
Dental	\$ 607.92	\$ 700.00	\$ 609.14	\$ 700.00	\$ 508.79	\$ 700.00
Additional Staff Member						\$ -
subtotal Salaries & Benefits	\$ 86,344.84	\$ 85,047.90	\$ 95,732.93	\$ 92,265.79	\$ 77,675.15	\$ 95,022.79
BUSINESS						
Parking	\$ 1,750.00	\$ 1,680.00	\$ 1,920.00	\$ 4,560.00	\$ 1,300.00	\$ 2,040.00
Conference / Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation	\$ 1,953.72	\$ 2,200.00	\$ 1,716.96	\$ 1,750.00	\$ 1,457.40	\$ 1,975.00
Bus. Develop / Mktg.	\$ 188.28	\$ 250.00	\$ 114.95	\$ 250.00	\$ 135.42	\$ 250.00
Prof. Development/Seminars	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
subtotal Business	\$ 3,892.00	\$ 4,130.00	\$ 3,751.91	\$ 6,560.00	\$ 2,892.82	\$ 4,265.00
MEETINGS						
Committees	\$ 19.91	\$ 175.00	\$ 54.85	\$ 175.00	\$ 154.43	\$ 175.00
Directors	\$ 105.89	\$ 1,450.00	\$ 520.78	\$ 600.00	\$ 555.44	\$ 700.00
Staff	\$ 30.45	\$ -	\$ 45.13	\$ -	\$ -	\$ -
subtotal Meetings	\$ 156.25	\$ 1,625.00	\$ 620.76	\$ 775.00	\$ 709.87	\$ 875.00
TOTAL ADMINISTRATION	\$ 138,277.41	\$ 139,057.90	\$ 143,530.17	\$ 149,680.79	\$ 125,944.68	\$ 157,967.79
MEMBERSHIP						
Misc. Expenses	\$ -	\$ -	\$ -	\$ 325.00	\$ -	\$ 500.00
Monthly luncheons	\$ 174.24	\$ 9,752.00	\$ 7,110.34	\$ 11,925.00	\$ 7,724.55	\$ 12,852.00
Annual Meeting	\$ -	\$ 16,500.00	\$ 17,808.31	\$ 20,000.00	\$ 20,347.13	\$ 22,850.00
Allocated Wage	\$ 1,513.70	\$ 10,040.00	\$ 9,460.10	\$ 10,619.01	\$ 10,809.49	\$ 12,551.80
Allocated Payroll Tax	\$ 119.83	\$ 903.60	\$ 743.25	\$ 961.02	\$ 865.07	\$ 960.21
subtotal Membership	\$ 1,807.77	\$ 37,195.60	\$ 35,122.00	\$ 43,830.03	\$ 39,746.24	\$ 49,714.01
BID						
General						
Strategic Plan		\$ 12,000.00	\$ 12,794.85	\$ 2,500.00	\$ -	\$ 12,500.00
Economic Impact Study					\$ 10,000.00	\$ 10,000.00
Allocated Wage - General	\$ 33,841.49	\$ 28,899.00	\$ 30,415.31	\$ 30,186.86	\$ 22,778.19	\$ 29,269.56
Payroll Tax - General	\$ 2,675.43	\$ 2,600.91	\$ 2,412.69	\$ 2,731.91	\$ 1,831.09	\$ 2,239.12
subtotal BID General	\$ 36,516.92	\$ 43,499.91	\$ 45,622.85	\$ 35,418.77	\$ 34,609.28	\$ 54,008.68
Parking						
Promos				\$ 2,500.00	\$ 215.20	\$ 3,500.00
Allocated Wage	\$ 5,231.55	\$ 2,116.00	\$ 5,319.23	\$ 2,228.43	\$ 7,225.05	\$ 2,334.18
Payroll Tax	\$ 416.07	\$ 190.44	\$ 423.77	\$ 201.67	\$ 577.83	\$ 178.56
subtotal Parking	\$ 5,647.62	\$ 2,306.44	\$ 5,743.00	\$ 4,930.10	\$ 8,018.08	\$ 6,012.74
Beautification						
Beaut./Maint. Initiatives	\$ 1,413.64	\$ 6,000.00	\$ 1,419.51	\$ 6,000.00	\$ 1,715.09	\$ 25,000.00
Allocated Wage	\$ 1,248.36	\$ 1,058.00	\$ 560.51	\$ 1,114.22	\$ 735.72	\$ 5,531.56
Allocated Payroll tax	\$ 97.47	\$ 95.22	\$ 43.89	\$ 100.84	\$ 57.48	\$ 423.16
subtotal Beautification	\$ 2,759.47	\$ 7,153.22	\$ 2,023.91	\$ 7,215.06	\$ 2,508.29	\$ 30,954.72
Events						
Event sponsorships	\$ 2,975.00	\$ 4,500.00	\$ 3,805.28	\$ 6,000.00	\$ 8,100.00	\$ 20,000.00
Event Insurance	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ -	\$ -
Doors Open Riverside	\$ -	\$ 2,000.00	\$ -	\$ 2,000.00	\$ -	\$ 2,000.00
Art and Music Festival	\$ -	\$ 7,500.00	\$ 4,291.34	\$ 6,500.00	\$ 5,861.85	\$ 9,000.00
Halloween Fest	\$ -	\$ 11,000.00	\$ 11,000.00	\$ 9,000.00	\$ -	\$ -
FOL window decorating	\$ 350.00	\$ 450.00	\$ 350.00	\$ 550.00	\$ 510.00	\$ 750.00
FOL entertainment/vendors					\$ 10,900.63	\$ -
Allocated Wage	\$ 2,659.16	\$ 1,854.00	\$ 5,818.93	\$ 3,058.43	\$ 6,890.75	\$ 9,336.72
Allocated Payroll Tax	\$ 209.64	\$ 166.86	\$ 455.81	\$ 275.26	\$ 535.49	\$ 714.26
subtotal Events	\$ 6,893.80	\$ 28,170.86	\$ 26,421.36	\$ 28,083.69	\$ 32,798.72	\$ 41,800.98

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Music in Public Places						
Misc events-		\$ 1,500.00	\$ -	\$ -	\$ -	\$ -
Allocated Wage	\$ 33.47	\$ 1,058.00	\$ -	\$ -	\$ -	\$ -
Allocated Payroll Tax	\$ 2.62	\$ 95.22	\$ -	\$ -	\$ -	\$ -
subtotal Music in Public Places	\$ 36.09	\$ 2,653.22	\$ -	\$ -	\$ -	\$ -
Business Promotion						
Public Promotion	\$ 40,937.56		\$ 38,962.51		\$ 34,662.00	
BID Bulletin		\$ 34,182.00	\$ -	\$ 39,000.00	\$ -	\$ 41,000.00
Historic Walking Guide		\$ -		\$ -		\$ -
Other	\$ -	\$ 3,260.00	\$ -	\$ 1,500.00	\$ -	\$ 8,000.00
Special Grant for holiday advertising	\$ 15,272.00	\$ -	\$ -	\$ -	\$ -	\$ -
Promo items	\$ -	\$ -	\$ -	\$ 1,000.00	\$ -	\$ 3,527.67
Retail Promotion	\$ 5,348.91	\$ 6,507.02	\$ 6,669.40	\$ 6,000.00	\$ 794.59	\$ 12,780.00
Pocket and dining guide		\$ 2,750.00	\$ -	\$ 5,000.00	\$ -	\$ 6,500.00
Website	\$ 1,763.25	\$ 2,500.00	\$ 1,701.40	\$ 2,000.00	\$ 1,182.86	\$ 2,500.00
Allocated Wage	\$ 38,090.42	\$ 29,687.00	\$ 31,210.30	\$ 31,039.51	\$ 24,095.97	\$ 32,643.10
Allocated Payroll Tax	\$ 3,007.39	\$ 2,671.83	\$ 2,448.79	\$ 2,809.08	\$ 1,928.04	\$ 2,497.20
subtotal Business Promotion	\$ 104,419.53	\$ 81,557.85	\$ 80,992.40	\$ 88,348.59	\$ 62,663.46	\$ 109,447.97
Security						
Ambassador related expenses	\$ 5,580.04	\$ 3,500.00	\$ 5,979.44	\$ 8,180.00	\$ 3,627.66	\$ 7,100.00
Misc Security	\$ 86.51	\$ 8,280.00	\$ -	\$ -	\$ 13.48	\$ -
Ambassador payroll	\$ 59,702.50	\$ 36,326.25	\$ 35,970.00	\$ 46,517.63	\$ 36,679.91	\$ 49,092.00
Ambassador payroll tax	\$ 5,109.87	\$ 3,269.36	\$ 3,059.87	\$ 4,209.85	\$ 3,114.07	\$ 4,000.00
Workers Comp	\$ 4,850.47	\$ 3,000.00	\$ 1,413.85	\$ 3,500.00	\$ 2,881.84	\$ 4,000.00
External Security	\$ 149,201.00	\$ 129,605.00	\$ 137,632.00	\$ 43,680.00	\$ 72,960.00	\$ -
Garage Security	\$ 33,856.00	\$ 76,544.00	\$ 76,912.00	\$ 76,544.00	\$ 64,400.00	\$ -
Grant Security	\$ 25,024.00	\$ -	\$ -	\$ -	\$ -	\$ -
GEM Repair	\$ 8,272.40	\$ 3,500.00	\$ 1,407.00	\$ 2,500.00	\$ 6,704.88	\$ 2,500.00
GEM insurance	\$ 4,211.00	\$ 4,200.00	\$ 3,756.00	\$ 3,800.00	\$ 3,010.00	\$ 4,000.00
Allocated Wage	\$ 19,571.64	\$ 15,831.00	\$ 14,125.79	\$ 16,826.00	\$ 10,950.38	\$ 8,570.46
Allocated Payroll Tax	\$ 1,551.86	\$ 1,424.79	\$ 1,110.11	\$ 1,514.34	\$ 879.25	\$ 655.64
subtotal Security	\$ 317,017.29	\$ 285,480.40	\$ 281,366.06	\$ 207,271.82	\$ 205,221.47	\$ 79,918.10
subtotal BID	\$ 473,290.72	\$ 450,821.90	\$ 442,169.58	\$ 371,268.02	\$ 345,819.30	\$ 322,143.20
TOTAL EXPENSES	\$ 613,375.90	\$ 627,075.40	\$ 620,821.75	\$ 564,778.84	\$ 511,510.22	\$ 529,825.00
NET INCOME	\$ (103,060.82)	\$ (141,605.00)	\$ (55,780.25)	\$ (3,263.44)	\$ 19,952.21	\$ 0.00
Event sponsorships						
Day of the Dead		\$ 1,000.00		\$ 2,500.00		\$ 2,500.00
Miracle on Main				\$ 500.00		\$ 2,500.00
Mission Inn Run		\$ 1,000.00		\$ 1,000.00		\$ 1,500.00
Chanukah		\$ 750.00		\$ 750.00		\$ 1,000.00
Ad Hoc		\$ 750.00		\$ 2,250.00		\$ 12,500.00
				\$ 7,000.00		\$ 20,000.00