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# Overview

# LADEC

LAHTI REGION DEVELOPMENT

- January 5, 2026
- Mayor Lock Dawson, Councilmember Robillard, and Economic Development
- Finland - Lahti Region Development Company (LADEC)
- Voltu and Stored Power Technology
- Clean mobility, innovation, and long-term partnership opportunities.

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- Regional economic development organization
- Based in Lahti, Finland (close to Helsinki)
- Emphasis on Innovation and Internationalization (e.g. Electric Mobility Research Center, Living Lab for EU market)
- Focus on sustainability and clean tech (European Green Capital 2021)

## Lahti Region Development (LADEC)



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## Why LADEC & Why Riverside?



LADEC: internationalization, clean technology growth, innovation collaboration

Riverside: innovation, sustainability, and business attraction priorities

Shared interest in U.S.–EU market access



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# Why This MOU Matters to Riverside

## Strategic Value

- Positions Riverside as a landing location for Finland businesses
- Advances clean tech and sustainability sectors
- Creates pathways for local companies into European markets



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# MOU - City's Role

- Establishes our partnership effective through December 31, 2027
- Does not include funding, approve projects, or commit City resources
- Positions the City in a coordination and facilitation role, including:
  - Connecting companies to potential sites
  - Coordinating with regional and local partners
  - Providing concierge-style guidance and coordination



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# Focus Areas of Collaboration

## Potential Areas

- Sustainability
- Clean technologies & advanced manufacturing
- E-mobility & smart cities
- Green building & construction
- Pilot and demonstration projects



# Conclusion

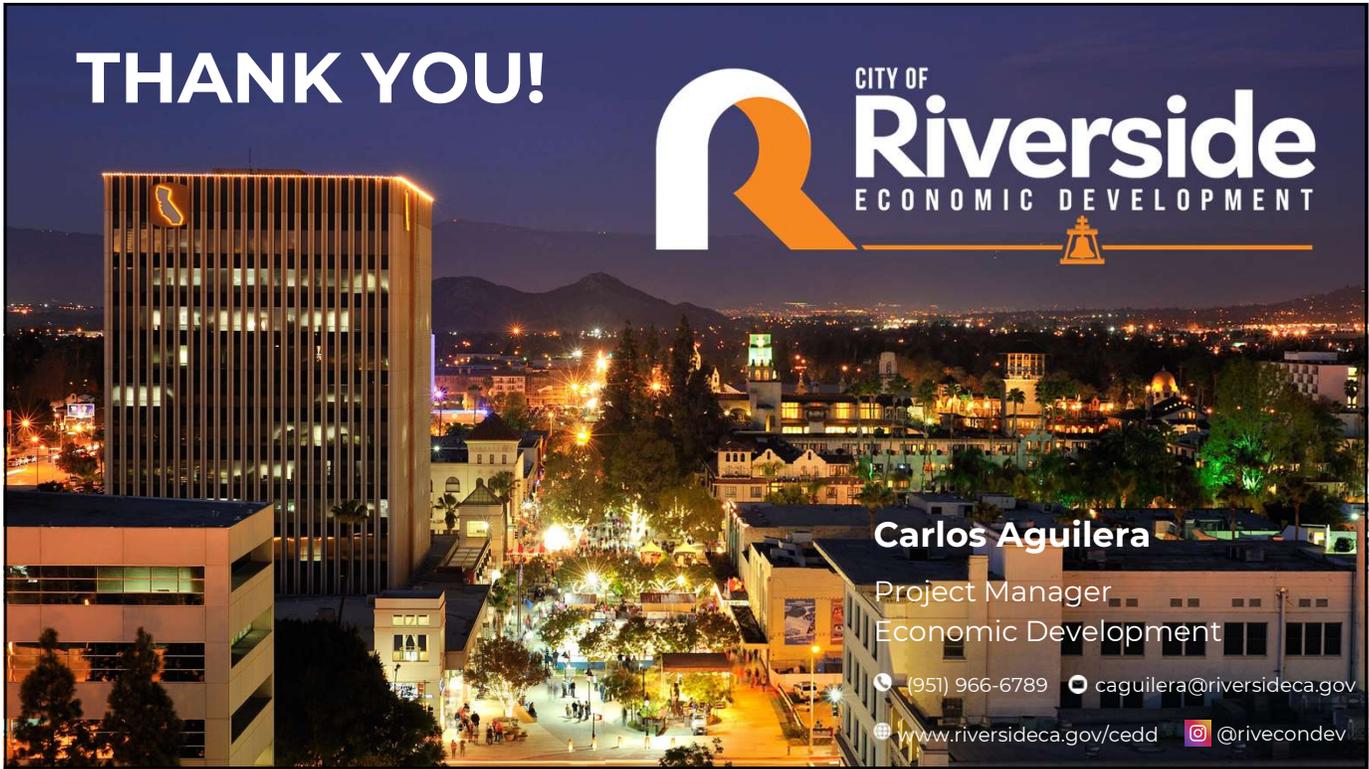
## Benefits:

- No General Fund impact
- Strengthening international relations
- Expanding economic interest in Riverside

## Staff Recommendation:

✓ Economic Development Committee recommends executing the MOU





**THANK YOU!**

**CITY OF**  
**Riverside**  
ECONOMIC DEVELOPMENT

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