



## MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

*A regular meeting of the Board of Directors was held on **December 19, 2024**, at Southern California Public Power Authority, 1160 Nicole Court, Glendora, CA 91740.*

The meeting was called to order at **10:00 AM** by the Board President, Tikan Singh. Daniel Garcia, Executive Director, went through the emergency safety protocols for the in-person meeting participants. Mr. Singh went through the web conference protocol. Ms. Salpi Ortiz took attendance.

**The following Board Members (B) or Alternates (A) were present:**

**Anaheim:** Dukku Lee (B)  
**Azusa:** Tikan Singh (B)  
**Banning:** Jim Steffens (B)  
**Burbank:** Mandip Samra (B)  
**Cerritos:** Alvin Papa (A)  
**Colton:**  
**Glendale:** Scott Mellon (A)  
**IID:** Sabrina Barber (A)  
**LADWP:** Ashkan Nassiri (A)  
**Pasadena:** Kelly Nguyen (A)  
**Riverside:** Tracy Sato (A)  
**Vernon:** Todd Dusenberry (B)

### 1. NOTICE/AGENDA AND OPPORTUNITY FOR THE PUBLIC TO ADDRESS THE BOARD

Mr. Singh noted that the meeting was noticed and posted as required under the Brown Act. Mr. Singh invited comments from the public. There were no public comments.

### 2. EXECUTIVE DIRECTOR REPORT

#### A. Working Group Update

Mr. Garcia provided an update on meetings of the Prepay Working Group. He stated that four Members—Vernon, Pasadena, Burbank, and Colton—are interested in pursuing a prepay transaction through SCPPA, and that a resolution to initiate the documentation process for the prepay is expected to be presented to the Board in January.

Mr. Garcia announced the upcoming retirement of Steven Starks, SCPPA Program Development Manager, at the end of 2024. He acknowledged and thanked Mr. Starks for his 41 years of dedicated public service and wished him a well-deserved retirement. Members of the Board congratulated Mr. Starks on his retirement.

### 3. CONSENT CALENDAR

#### A. Minutes of the Board of Directors Meeting

- Regular Meeting Minutes: November 21, 2024

#### B. Receive and File:

1. Finance Committee Meeting Minutes: November 4, 2024
2. Monthly Investment Report: October 2024
3. SCPA A&G Budget Comparison Report: October 2024
4. Palo Verde Nuclear Generating Station Status Report: October 2024
5. Magnolia Power Project Operations Report: November 2024
6. Federal Legislative Report: November 2024

#### C. Resolution 2024-108

Approve Amendment No. 3 to The Long-Term Service Agreement Between Southern California Public Power Authority and GE Vernova International LLC

**Moved by:** Todd Dusenberry, *Vernon Public Utilities*

**Seconded:** Ashkan Nassiri, *Los Angeles Department of Water & Power*

Ms. Ortiz took a Roll Call vote:

|                  | <b>Yes</b> | <b>No</b> | <b><i>Present, Not Voting</i></b> | <b><i>Absent</i></b> |
|------------------|------------|-----------|-----------------------------------|----------------------|
| <b>Anaheim</b>   | <b>X</b>   |           |                                   |                      |
| <b>Azusa</b>     | <b>X</b>   |           |                                   |                      |
| <b>Banning</b>   | <b>X</b>   |           |                                   |                      |
| <b>Burbank</b>   | <b>X</b>   |           |                                   |                      |
| <b>Cerritos</b>  | <b>X</b>   |           |                                   |                      |
| <b>Colton</b>    |            |           |                                   | <b>X</b>             |
| <b>Glendale</b>  | <b>X</b>   |           |                                   |                      |
| <b>IID</b>       | <b>X</b>   |           |                                   |                      |
| <b>LADWP</b>     | <b>X</b>   |           |                                   |                      |
| <b>Pasadena</b>  | <b>X</b>   |           |                                   |                      |
| <b>Riverside</b> | <b>X</b>   |           |                                   |                      |
| <b>Vernon</b>    | <b>X</b>   |           |                                   |                      |

#### 4. CHIEF FINANCIAL & ADMINISTRATIVE OFFICER REPORT

##### A. Resolution 2024-109

Authorizing issuance of Revenue Bonds, 2025 Subordinate Refunding Series A approving certain documents and actions in connection therewith (Southern Transmission System Project)

Aileen Ma, Chief Financial and Administrative Officer, presented Resolution 2024-109 to the Board for consideration and approval.

**Moved by:** Dukku Lee, Anaheim Public Utilities

**Seconded:** Ashkan Nassiri, Los Angeles Department of Water & Power

Ms. Ortiz took a Roll Call vote:

|                         | <b>Yes</b>      | <b>No</b> | <b><i>Present, Not Voting</i></b> | <b><i>Absent</i></b> |
|-------------------------|-----------------|-----------|-----------------------------------|----------------------|
| <b><i>Anaheim</i></b>   | <b><i>X</i></b> |           |                                   |                      |
| <b><i>Azusa</i></b>     | <b><i>X</i></b> |           |                                   |                      |
| <b><i>Banning</i></b>   | <b><i>X</i></b> |           |                                   |                      |
| <b><i>Burbank</i></b>   | <b><i>X</i></b> |           |                                   |                      |
| <b><i>Cerritos</i></b>  | <b><i>X</i></b> |           |                                   |                      |
| <b><i>Colton</i></b>    |                 |           |                                   | <b><i>X</i></b>      |
| <b><i>Glendale</i></b>  | <b><i>X</i></b> |           |                                   |                      |
| <b><i>IID</i></b>       | <b><i>X</i></b> |           |                                   |                      |
| <b><i>LADWP</i></b>     | <b><i>X</i></b> |           |                                   |                      |
| <b><i>Pasadena</i></b>  | <b><i>X</i></b> |           |                                   |                      |
| <b><i>Riverside</i></b> | <b><i>X</i></b> |           |                                   |                      |
| <b><i>Vernon</i></b>    | <b><i>X</i></b> |           |                                   |                      |

##### B. Resolution 2024-110

Initial Authorizing Resolution: Preparation of all documents necessary for Southern Transmission System Renewal Project Revenue Bonds (Third Tranche)

Ms. Ma presented Resolution 2024-110 to the Board for consideration and approval.

**Moved by:** Ashkan Nassiri, Los Angeles Department of Water & Power

**Seconded:** Sabrina Barber, Imperial Irrigation District

Ms. Ortiz took a Roll Call vote:

|                  | <b>Yes</b> | <b>No</b> | <b>Present, Not Voting</b> | <b>Absent</b> |
|------------------|------------|-----------|----------------------------|---------------|
| <b>Anaheim</b>   | <b>X</b>   |           |                            |               |
| <b>Azusa</b>     | <b>X</b>   |           |                            |               |
| <b>Banning</b>   | <b>X</b>   |           |                            |               |
| <b>Burbank</b>   | <b>X</b>   |           |                            |               |
| <b>Cerritos</b>  | <b>X</b>   |           |                            |               |
| <b>Colton</b>    |            |           |                            | <b>X</b>      |
| <b>Glendale</b>  | <b>X</b>   |           |                            |               |
| <b>IID</b>       | <b>X</b>   |           |                            |               |
| <b>LADWP</b>     | <b>X</b>   |           |                            |               |
| <b>Pasadena</b>  | <b>X</b>   |           |                            |               |
| <b>Riverside</b> | <b>X</b>   |           |                            |               |
| <b>Vernon</b>    | <b>X</b>   |           |                            |               |

## 5. ASSET MANAGEMENT REPORT

### A. Resolution 2024-111

Approval of Revision No. 1 to Eland Solar & Storage Center, Phase I Project Budget

Charles Guss, Senior Asset Manager, presented Resolution 2024-111 to the Board for consideration and approval.

**Moved by:** Ashkan Nassiri, *Los Angeles Department of Water & Power*

**Seconded:** Scott Mellon, *Glendale Water & Power*

Ms. Ortiz took a Roll Call vote (Project Vote):

|                 | <b>Yes</b> | <b>No</b> | <b>Present, Not Voting</b> | <b>Absent</b> |
|-----------------|------------|-----------|----------------------------|---------------|
| <b>Anaheim</b>  | <b>X</b>   |           |                            |               |
| <b>Azusa</b>    | <b>X</b>   |           |                            |               |
| <b>Banning</b>  | <b>X</b>   |           |                            |               |
| <b>Burbank</b>  | <b>X</b>   |           |                            |               |
| <b>Cerritos</b> | <b>X</b>   |           |                            |               |

|                  |          |  |  |          |
|------------------|----------|--|--|----------|
| <b>Colton</b>    |          |  |  | <b>X</b> |
| <b>Glendale</b>  | <b>X</b> |  |  |          |
| <b>IID</b>       | <b>X</b> |  |  |          |
| <b>LADWP</b>     | <b>X</b> |  |  |          |
| <b>Pasadena</b>  | <b>X</b> |  |  |          |
| <b>Riverside</b> | <b>X</b> |  |  |          |
| <b>Vernon</b>    | <b>X</b> |  |  |          |

**B. Resolution 2024-112**

Approval of Revision No. 1 to Eland Solar & Storage Center, Phase 2 Project Budget

Mr. Guss presented Resolution 2024-112 to the Board for consideration and approval.

**Moved by:** Ashkan Nassiri, *Los Angeles Department of Water & Power*

**Seconded:** Dukku Lee, *Anaheim Public Utilities*

Ms. Ortiz took a Roll Call vote (Project Vote):

|                  | <b>Yes</b> | <b>No</b> | <b>Present, Not Voting</b> | <b>Absent</b> |
|------------------|------------|-----------|----------------------------|---------------|
| <b>Anaheim</b>   | <b>X</b>   |           |                            |               |
| <b>Azusa</b>     | <b>X</b>   |           |                            |               |
| <b>Banning</b>   | <b>X</b>   |           |                            |               |
| <b>Burbank</b>   | <b>X</b>   |           |                            |               |
| <b>Cerritos</b>  | <b>X</b>   |           |                            |               |
| <b>Colton</b>    |            |           |                            | <b>X</b>      |
| <b>Glendale</b>  | <b>X</b>   |           |                            |               |
| <b>IID</b>       | <b>X</b>   |           |                            |               |
| <b>LADWP</b>     | <b>X</b>   |           |                            |               |
| <b>Pasadena</b>  | <b>X</b>   |           |                            |               |
| <b>Riverside</b> | <b>X</b>   |           |                            |               |
| <b>Vernon</b>    | <b>X</b>   |           |                            |               |

## **6. PROJECT DEVELOPMENT REPORT**

### **A. Reliability, Restoration, and Response (SR3) Benchmarking Summary Presentation by Pandora Consulting Associates, LLC**

Randolph Krager, Project Development Manager, introduced representatives from Pandora Consulting Associates, LLC, including Debi Cook, Bill Munday, and Ken Buckstaff. Mr. Munday delivered a presentation on a Reliability, Restoration, and Response (SR3) Benchmarking Summary and responded to Board Member questions.

## **7. GOVERNMENT AFFAIRS REPORT**

### **A. State Regulatory Update, Including Cap and Trade and Renewables Portfolio Standard Advisory**

Mario De Bernardo, Government Affairs Director, presented an update on Cap-and-Trade. Elisabeth de Jong, Government Affairs Manager, presented on two recent California Energy Commission Advisories related to the Renewables Portfolio Standard and answered questions from the Board of Directors.

### **B. State Legislative Update, Including the Assembly Speaker's Affordability Agenda**

Mr. De Bernardo presented an update on the 2025 Legislative session including Assembly speaker's affordability agenda.

### **C. Federal Issues Update**

There was no federal issues update at this meeting.

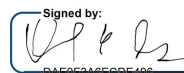
### **D. Recap of SCPPA's 2024 Government Affairs Strategic Planning Meeting**

Mr. De Bernardo provided a recap of the Government Affairs annual strategic planning meeting and shared that 26 SCPPA member staff attended as well as SCPPA consultants.

## **8. ADJOURNMENT**

Mr. Singh adjourned the meeting at 11:51 a.m.

Respectfully Submitted,

Signed by:  
  
DAE0F3A6E0DE496...  
Daniel E Garcia  
Executive Director