## **RESOLUTION NO.**

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2	A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
3	RIVERSIDE, CALIFORNIA, AUTHORIZING THE APPLICATION FOR, AND RECEIPT, OF PERMANENT LOCAL HOUSING ALLOCATION FUNDS UNDER THE SB 2
4	HOUSING ALLOCATION FUNDS UNDER THE SB 2 PERMANENT ENTITLEMENT JURISDICTION COMPONENT FROM THE BUILDING HOMES AND JOBS TRUST FUND.
5	TROM THE BUILDING HOMES AND JOBS TRUST FUND.
6	WHEREAS the Department of Housing and Community Development ("Department") is
7	authorized to provide up to \$296 million under the SB 2 Permanent Local Housing Allocation
8	Program Formula Component from the Building Homes and Jobs Trust Fund for assistance to
9	Cities and Counties (as described in Health and Safety Code section 50470 et seq., Chapter 364,
10	Statutes of 2017 ("SB 2")); and
11	WHEREAS, the State of California (the "State") and Department issued a Notice of
12	Funding Availability ("NOFA") dated December 29, 2023, under the Permanent Local Housing
13	Allocation ("PLHA") Program ("PLHA Program"); and
14	WHEREAS the City of Riverside ("Applicant") is an Entitlement Local Government
15	eligible to submit an application for, and administer, an award of PLHA funds, and Applicant has
16 17	applied for program funds to administer one or more eligible activities; and
17 18	WHEREAS, the Department may approve funding allocations for the PLHA Program,
10	subject to the terms and conditions of the PLHA Program Guidelines, NOFA, Program
20	requirements, the Standard Agreement, and other contracts between the Department and PLHA
20	grant recipients.
22	NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Riverside,
23	California, as follows:
24	Section 1: That if the Applicant receives a grant of PLHA funds from the Department
25	pursuant to the above referenced PLHA NOFA, it represents and certifies that it will use such
26	funds in a manner consistent and in compliance with all applicable state and federal statutes, rules,
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regulations, and laws, including without limitation all rules and laws regarding the PLHA Program, as well as any and all contracts Applicant may have with the Department.

Section 2: That the Applicant is hereby authorized and directed to receive a PLHA grant, in an amount not to exceed Two Million Four Hundred Fifty-Six Thousand Five Hundred Nine Dollars (\$2,456,509) of the PLHA formula allocations, as stated in Appendix B of the current NOFA, dated December 29<sup>th</sup>, 2023, in accordance with all applicable rules and laws.

7 Section 3: Applicant hereby agrees to use the PLHA funds for eligible activities as 8 approved by the Department and in accordance with all Program requirements, Guidelines, other rules and laws, as well as in a manner consistent and in compliance with the Standard Agreement 10 and other contracts between the Applicant and the Department.

11 Section 4: Pursuant to Section 302(c)(4) of the Guidelines, Applicant's PLHA Plan for 12 the 2019-2023 Allocations is attached to this resolution, and Applicant hereby adopts this PLHA 13 Plan and certifies compliance with all public notice, public comment, and public hearing 14 requirements in accordance with the Guidelines.

If applicable: Applicant certifies that it has or will subgrant some or all of Section 6: 16 its PLHA funds to another entity or entities. Pursuant to Guidelines Section 302(c)(3), "entity" 17 means a housing developer or program operator, but does not mean an administering Local 18 government to whom a Local government may delegate its PLHA allocation. 19

Section 7: If applicable: Applicant certifies that its selection process of these 20 subgrantees was or will be accessible to the public and avoided or shall avoid any conflicts of 21 interest. 22

If applicable: Pursuant to Applicant's certification in this resolution, the Section 8: 23 PLHA funds will be expended only for eligible Activities and consistent with all program 24 requirements. 25

Section 9: If applicable: Applicant certifies that, if funds are used for the acquisition, 26 construction or rehabilitation of for-sale housing projects or units within for-sale housing projects, 27

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the grantee shall record a deed restriction against the property that will ensure compliance with
one of the requirements stated in Guidelines Section 302(c)(6)(A)(B) and (C).

3 Section 10: If applicable: That Applicant certifies that, if funds are used for the 4 development of an Affordable Rental Housing Development, the Local government shall make 5 PLHA assistance in the form of a low-interest, deferred loan to the Sponsor of the Project, and 6 such loan shall be evidenced through a Promissory Note secured by a Deed of Trust and a 7 Regulatory Agreement shall restrict occupancy and rents in accordance with a Local government-8 approved underwriting of the Project for a term of at least 55 years. 9 Section 11: That Applicant shall be subject to the terms and conditions as specified in 10 the Standard Agreement, the PLHA Program Guidelines and any other applicable SB 2 Guidelines 11 published by the Department. 12 Section 12: That the City Manager, or his designee, is authorized to execute the PLHA 13 Program Application, the PLHA Standard Agreement and any subsequent amendments or 14 modifications thereto, as well as any other documents which are related to the Program or the 15 PLHA grant awarded to Applicant, as the Department may deem appropriate. 16 17 ADOPTED by the City Council this \_\_\_\_\_ day of \_\_\_\_\_\_, 2024. 18 19 PATRICIA LOCK DAWSON Mayor of the City of Riverside 20 Attest: 21

- 23 DONESIA GAUSE City Clerk of the City of Riverside
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1	I, Donesia Gause, City Clerk of the City of Riverside, California, hereby certify that the
2	foregoing resolution was duly and regularly adopted at a meeting of the City Council of said City
3	at its meeting held on the day of, 2024, by the following vote, to wit:
4	Ayes:
5	Noes:
6 7	Absent:
8	Abstain:
0 9	IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the
9 10	City of Riverside, California, this day of, 2024.
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12	DONESIA GAUSE
12	City Clerk of the City of Riverside
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