

# RFP AWARD RECOMMENDATION

CITY OF RIVERSIDE  
Finance Department

DATE SUBMITTED: 06/25/2024

RFP NO.	RFP TITLE	DEPARTMENT/DIVISION
2342	Section 115 Pension Trust	Finance
		DATE RFP OPENED
		01/08/2024
PROPOSALS RECEIVED (3)	INVITATIONS ISSUED (Online)	

PROPOSERS	CITY	EVALUATION RANKING
Schuster Advisory Group, LLC	Pasadena, CA	<u>1</u>
Phase II Systems	Newport Beach, CA	2
California Public Employees' Retirement System	Sacramento, CA	3

RFP DESCRIPTION: The City of Riverside ("City") is seeking a qualified entity or individual ("Company") to provide trust and investment management services to California local government agencies related to IRS Code Section 115. The City anticipates selecting one firm to perform the services.

RFP Recommended For Award (Includes Sales Tax)  10% Surety Included  Contract  
 10% Surety not required  Purchase Order

Best Ranking Proposer: Schuster Advisory Group, LLC  
Amount of Award: NTE 0.10% (10 basis points) per annum

## COMMENTS:

The Finance Department has evaluated all proposals received and is requesting that award be made to the best overall solution based on the evaluation process. The Purchasing Division concurs that the action to award is in compliance with Purchasing Resolution 24101.

Submitted by: Jennifer McCoy Purchasing Manager Date: 06/05/2024