

ANNUAL UTILITY RATE PLAN UPDATE FOR THE RESULTS OF FY 2024-25

Riverside Public Utilities

City Council

January 13, 2026



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BACKGROUND

1. Current electric and water five-year rate plans approved by City Council on September 19, 2023
2. Reviews of adopted rates provided annually

Years 1-5		
Electric	January 2024	7.0%
Water	October 2023	6.50%
	January 2025	7.0%
	January 2026	7.0%
	January 2027	2.0%
	January 2028	2.0%
	July 2024	6.50%
	July 2025	6.50%
	July 2026	6.50%
	July 2027	6.50%

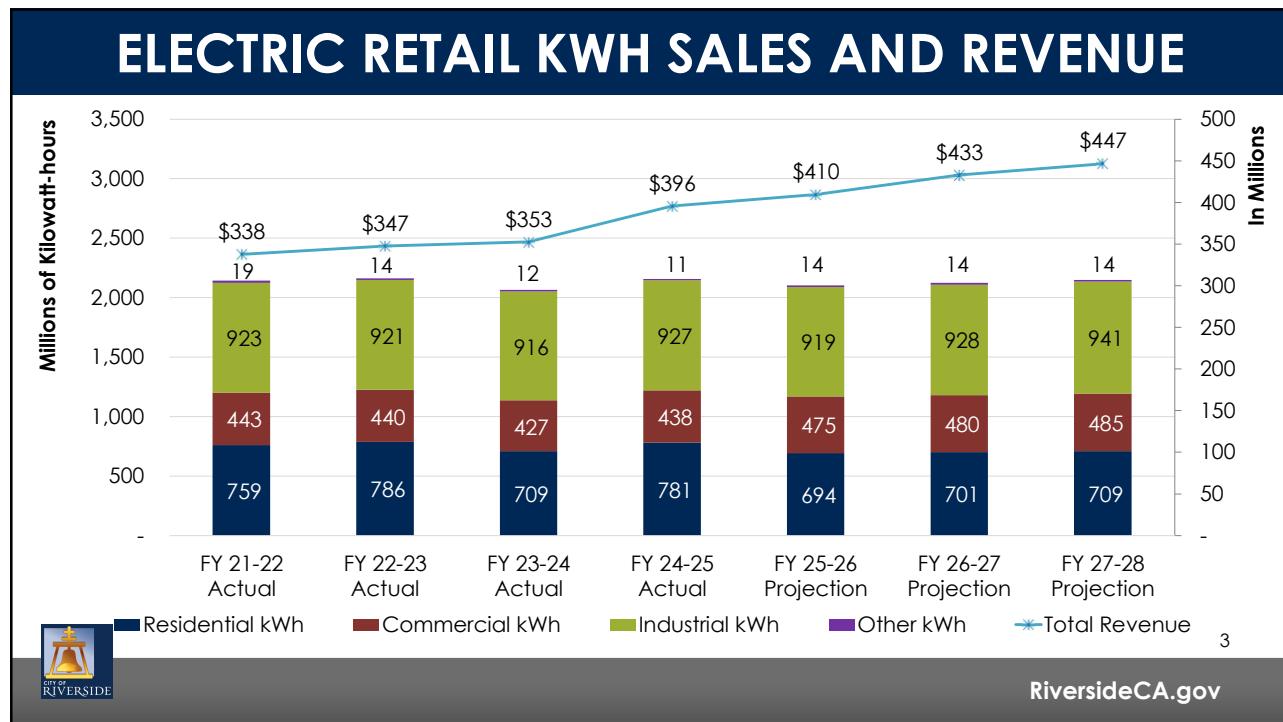
Based on system average, rate increases vary by customer class and consumption levels.



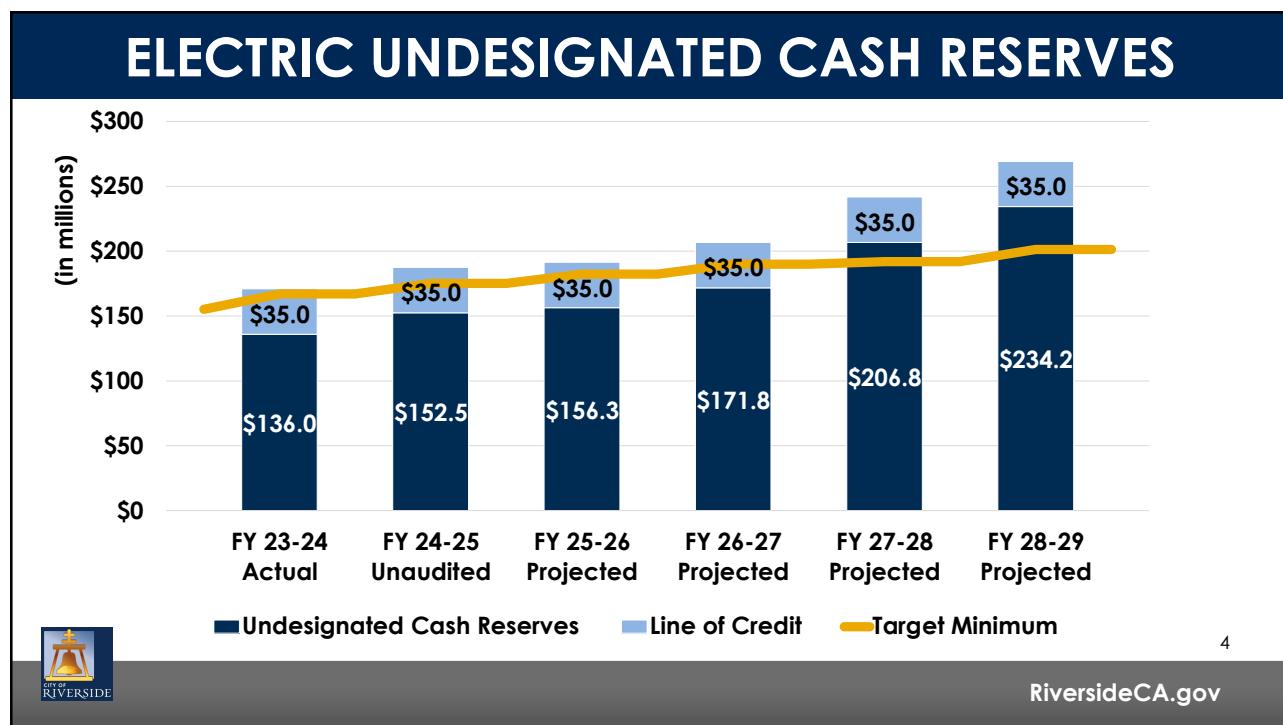
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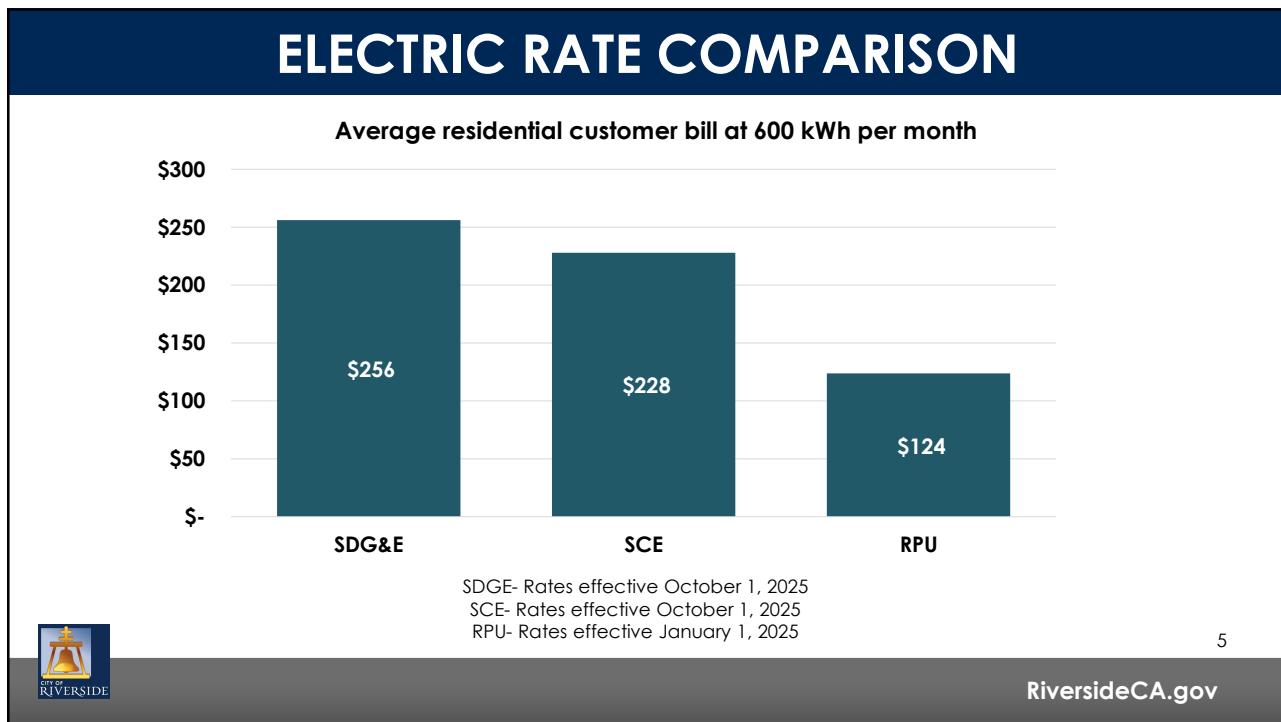
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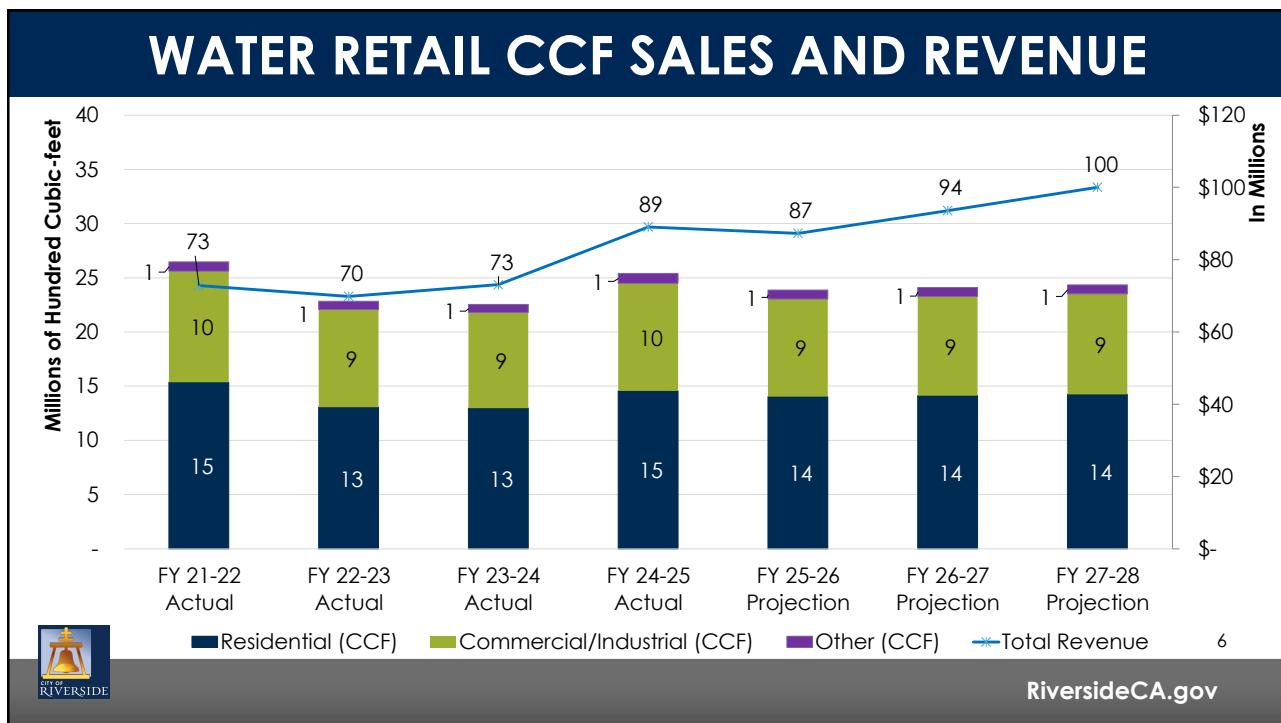
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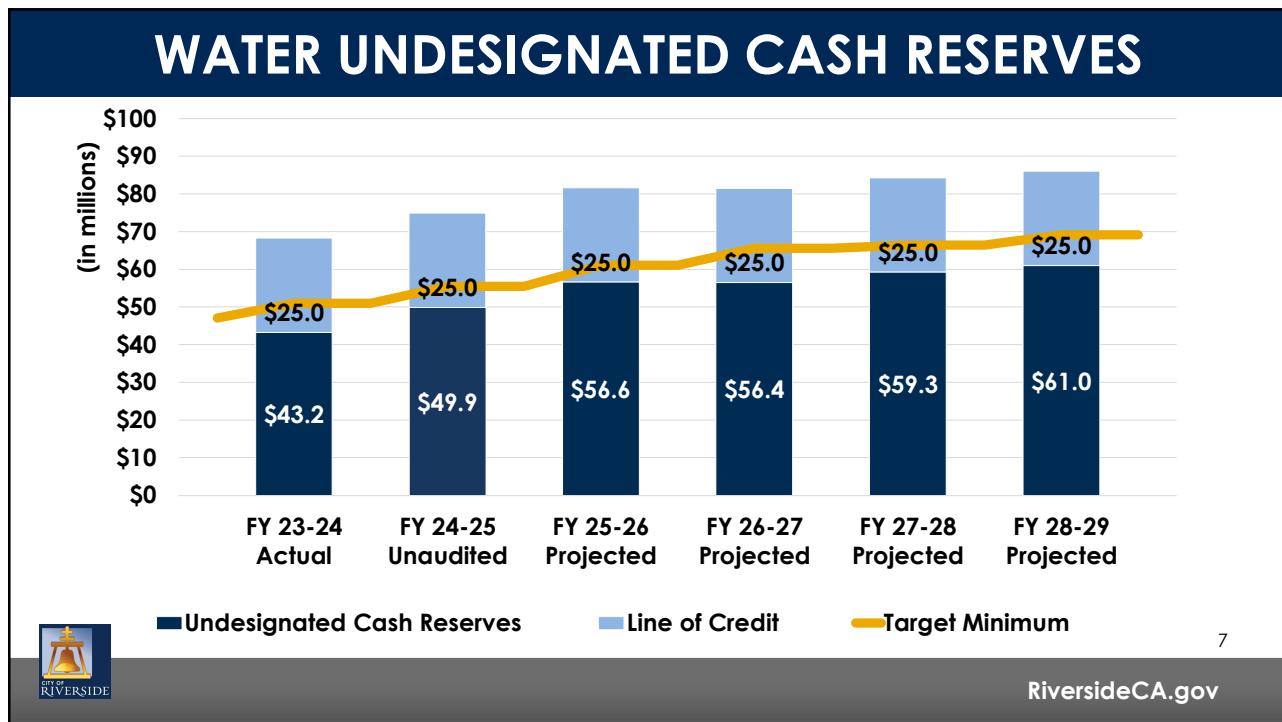
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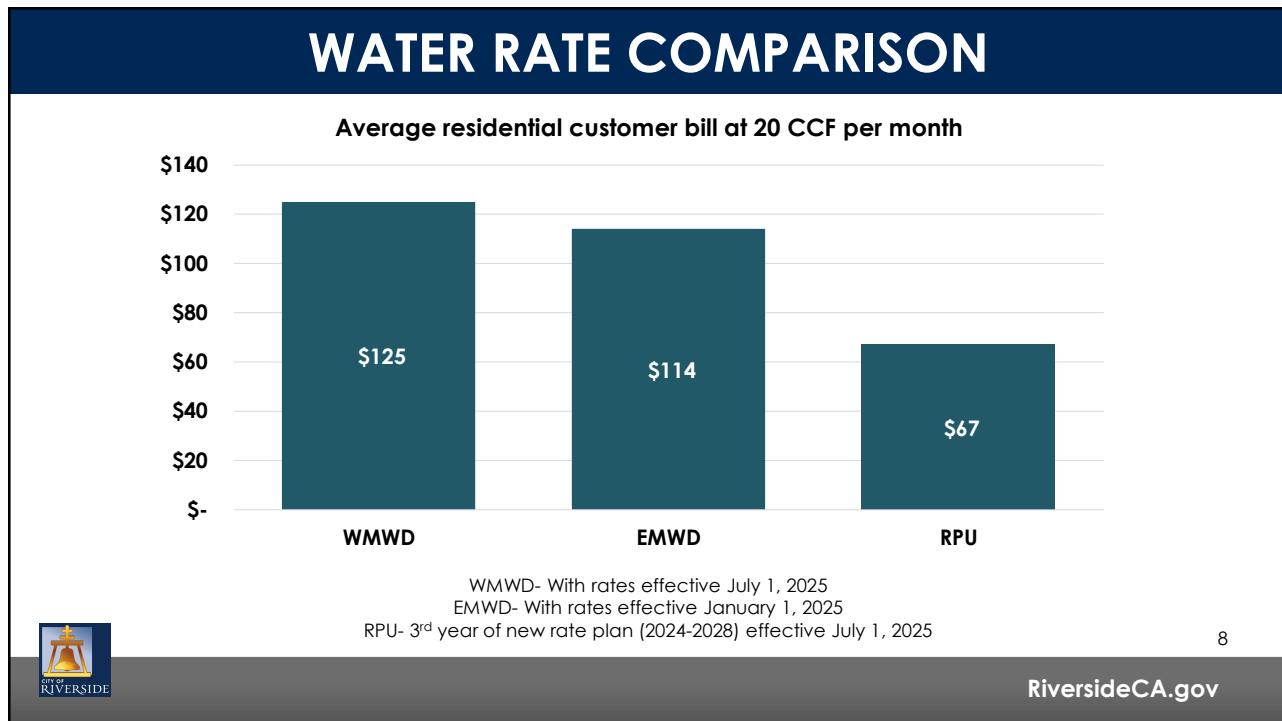
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UNFUNDED FUTURE COSTS

1. Electrification and Distribution System Upgrades
 - a. Clean Fleet Rules - Zero emission vehicle purchases
 - b. Distribution System Upgrades – Internal operations and to support community
2. Water Treatment to meet PFAS regulations
3. Aging infrastructure continues to be challenging
4. Water pipeline replacement
 - a. Lifecycle 125 years to industry standard 75 years



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WHAT'S AHEAD

Third Year of new Electric Rates effective January 1, 2026

Fiscal Year 2024/25 Annual Audit Report and Financial Results

Fourth Year of Water Rates effective July 1, 2026

Continue to monitor market trends, regulatory compliance, and deliver the highest quality water and electric service at the lowest possible rates to benefit the community



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RECOMMENDATION

That the City Council receive the annual electric and water utility rate plan update for the results of Fiscal Year 2024/25.



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