



INVESTMENT REPORT

City of Riverside | As of May 31, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
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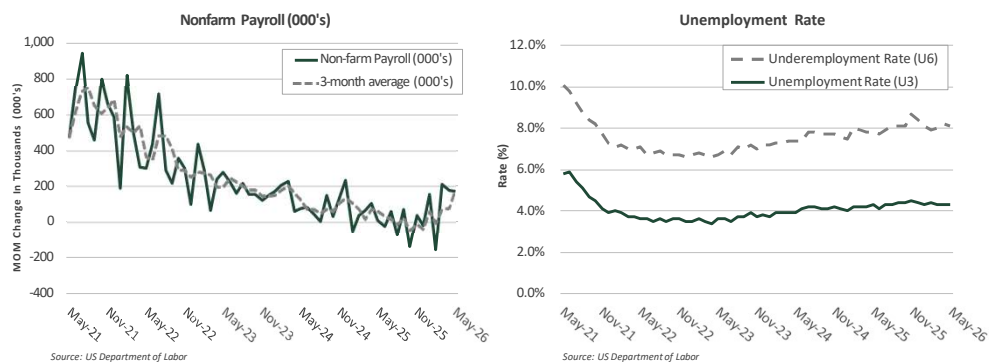
[ACCOUNT PROFILE](#)



ECONOMIC UPDATE

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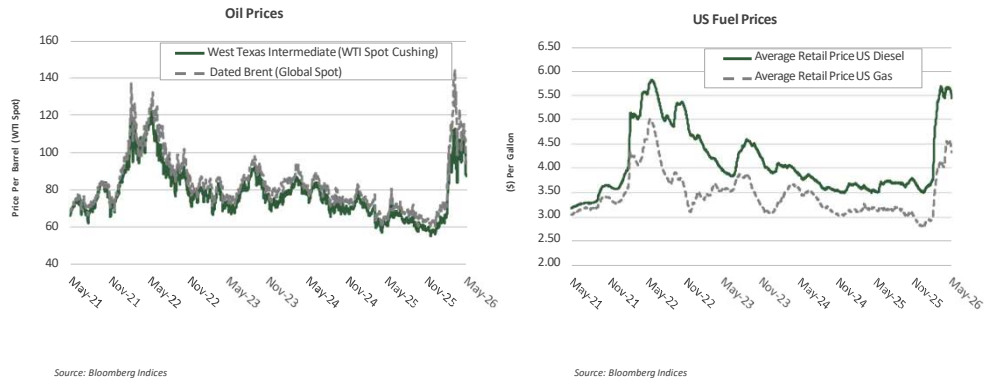
EMPLOYMENT



The May employment report depicted a labor market more resilient than recent months had suggested. Nonfarm payrolls advanced by 172,000, well above the consensus estimate for an 88,000-gain, while unemployment held at 4.3% for the fourth time in the last five months. Revisions reinforced the strength, as March moved up from 178,000 to 214,000, and April rose from 115,000 to 179,000. Leisure and hospitality led the gains, joined by local government and health care, while financial activities shed positions.

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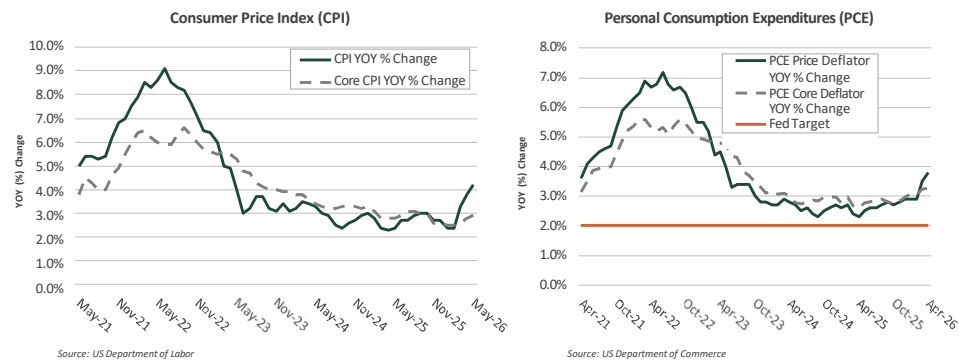
ENERGY MARKETS



Fuel costs eased through the period even as the Middle East war kept a risk premium embedded in crude markets. West Texas Intermediate finished at \$96.02 a barrel at the June 3 settlement, then retreated into the low \$90s by the as-of date as traders weighed diplomatic progress against the near closure of the Strait of Hormuz. Brent traded near the low \$90s, more than 45% above a year earlier. The AAA national average for regular gasoline stood at \$4.241 on June 5, down 18 cents over the week and a second consecutive weekly decline, though well above the \$3.144 average a year ago. Diesel held near \$5.60. Crude inventories fell 8 million barrels to 433.7 million, roughly 3% below the five-year average, a tightness that should temper any pronounced retreat in fuel costs.

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INFLATION



The Iran conflict continued to push energy prices higher in April. The Consumer Price Index (CPI) rose 0.6% month over month, lifting the headline year-over-year rate to 3.8%, the fastest pace since May 2023 and well above March's 3.3% reading. Core CPI increased 0.4% on the month and 2.8% year over year. The Personal Consumption Expenditures (PCE) price index also remained firm in April, rising 0.4% month over month and 3.8% year over year, while the core measure increased 0.2% on the month and 3.3% from a year earlier. Energy remains the primary driver of inflation, with the CPI energy component up 17.9% over the past twelve months and gasoline up 28.4%. Goods inflation has reaccelerated amid tariff pressures and higher oil prices, while services inflation has moderated. Overall, the breadth of price increases makes the policy outlook more complicated.

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ACCOUNT PROFILE

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STATEMENT OF COMPLIANCE



City of Riverside Pooled Investment Portfolio | Account #10689 | As of May 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES				
Max % (MV)	20.0	5.9	Compliant	
Max Maturity (Years)	5.0	3.3	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	11.6	Compliant	
Max % Issuer (MV)	5.0	1.5	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	10.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	15.0	0.0	Compliant	
Max % (MV; CD, CDARS, & NCD)	30.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV; CD, CDARS, & NCD)	30.0	0.0	Compliant	
Max % (MV; FDIC & Collateralized CD/TD)	15.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (Corporate & Commercial Paper; MV)	5.0	1.4	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	

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STATEMENT OF COMPLIANCE



City of Riverside Pooled Investment Portfolio | Account #10689 | As of May 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	24.2	Compliant	
Max % Issuer (Corporate & Commercial Paper; MV)	5.0	1.4	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV; CD, CDARS, & NCD)	30.0	0.0	Compliant	
Max % (MV; FDIC & Collateralized CD/TD)	15.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	3.0	Compliant	
Max % Issuer (MV)	25.0	1.9	Compliant	
Max Maturity (Years)	5	2	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Max % (MV)	100.0	0.0	Compliant	
MAX CALLABLE SECURITIES				
Max % Callables (MV)	20.0	1.1	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.1	Compliant	
Max % Issuer (MV)	20.0	0.1	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	

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STATEMENT OF COMPLIANCE



City of Riverside Pooled Investment Portfolio | Account #10689 | As of May 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV; CD, CDARS, & NCD)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
REVERSE REPURCHASE AGREEMENTS				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Days)	92.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	6.6	Compliant	
Max % Issuer (MV)	10.0	4.1	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	

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STATEMENT OF COMPLIANCE



City of Riverside Pooled Investment Portfolio | Account #10689 | As of May 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
U.S. TREASURIES				
Max % (MV)	100.0	48.4	Compliant	
Max Maturity (Years)	5	4	Compliant	

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PORTFOLIO CHARACTERISTICS



City of Riverside Pooled Investment Portfolio | Account #10689 | As of May 31, 2026

	Benchmark*	5/31/2026 Portfolio	2/28/2026 Portfolio
Average Maturity (yrs)	2.68	2.96	2.96
Average Modified Duration	2.49	2.44	2.45
Average Purchase Yield		4.29%	4.25%
Average Market Yield	4.11%	4.17%	3.62%
Average Quality**	AA	AA+	AA+
Total Market Value		900,170,900	904,190,246

*Benchmark: ICE BofA 1-5 Year AAA-A US Corporate & Government Index

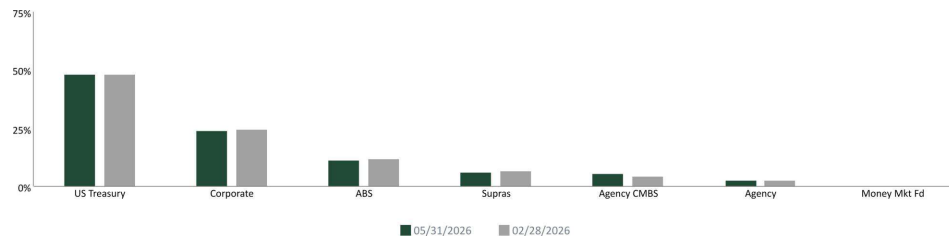
**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

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SECTOR DISTRIBUTION



City of Riverside Pooled Investment Portfolio | Account #10689 | As of May 31, 2026



Sector as a Percentage of Market Value

Sector	05/31/2026	02/28/2026
US Treasury	48.48%	48.67%
Corporate	24.19%	24.57%
ABS	11.62%	11.83%
Supras	6.62%	6.70%
Agency CMBS	5.94%	4.33%
Agency	3.02%	3.04%
Money Mkt Fd	0.13%	0.85%

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ISSUERS



City of Riverside Pooled Investment Portfolio | Account #10689 | As of May 31, 2026

Issuer	Investment Type	% Portfolio
United States	US Treasury	48.39%
Federal Home Loan Mortgage Corp	Agency CMBS	5.93%
International Bank for Recon and Dev	Supras	4.12%
Inter-American Development Bank	Supras	2.00%
Federal Home Loan Banks	Agency	1.86%
Chase Issuance Trust	ABS	1.53%
Deere & Company	Corporate	1.36%
The Goldman Sachs Group, Inc.	Corporate	1.31%
JPMorgan Chase & Co.	Corporate	1.27%
Wells Fargo & Company	Corporate	1.25%
Morgan Stanley	Corporate	1.24%
Amazon.com, Inc.	Corporate	1.17%
Tennessee Valley Authority	Agency	1.15%
Hyundai Auto Receivables Trust	ABS	1.09%
Bank of America Corporation	Corporate	1.06%
American Express Company	Corporate	1.02%
BMW Vehicle Lease Trust	ABS	0.96%
BMW Vehicle Owner Trust	ABS	0.96%
Merck & Co., Inc.	Corporate	0.93%
Guardian Life Global Funding	Corporate	0.92%
Qualcomm Incorporated	Corporate	0.89%
GM Financial Auto Leasing Trust	ABS	0.82%
American Express Credit Master Trust	ABS	0.81%
Citigroup Inc	ABS	0.77%
Honda Auto Receivables Owner Trust	ABS	0.72%
Caterpillar Inc.	Corporate	0.70%
Toyota Motor Corporation	Corporate	0.68%
Nat Rural Util Coop Fin Corp	Corporate	0.63%
Dominion Energy, Inc.	Corporate	0.61%
Massachusetts Mutual Life Insurance	Corporate	0.56%

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ISSUERS



City of Riverside Pooled Investment Portfolio | Account #10689 | As of May 31, 2026

Issuer	Investment Type	% Portfolio
Prudential Financial, Inc.	Corporate	0.56%
Northwestern Mutual Global Funding	Corporate	0.55%
Comcast Corporation	Corporate	0.55%
Berkshire Hathaway Inc.	Corporate	0.54%
Hyundai Auto Lease Sec Trust	ABS	0.54%
WF Card Issuance Trust	ABS	0.53%
Cisco Systems, Inc.	Corporate	0.51%
International Finance Corporation	Supras	0.49%
Abbvie Inc.	Corporate	0.48%
Realty Income Corporation	Corporate	0.48%
Bank of America Credit Card Trust	ABS	0.48%
Simon Property Group, Inc.	Corporate	0.47%
Mercedes-Benz Auto Lease Trust	ABS	0.46%
John Deere Owner Trust	ABS	0.46%
UnitedHealth Group Incorporated	Corporate	0.45%
U.S. Bancorp	Corporate	0.45%
Walmart Inc.	Corporate	0.43%
The Home Depot, Inc.	Corporate	0.42%
Toyota Auto Receivables Owner Trust	ABS	0.39%
Toyota Lease Owner Trust	ABS	0.36%
T-Mobile Us Trust 2026-1	ABS	0.36%
GM Financial Securitized Term	ABS	0.35%
The Toronto-Dominion Bank	Corporate	0.28%
PNC Financial Services	Corporate	0.28%
Cargill, Incorporated	Corporate	0.28%
American Honda Finance Corporation	Corporate	0.27%
Citigroup Inc.	Corporate	0.22%
BNY Mellon Corp	Corporate	0.22%
Salesforce, Inc.	Corporate	0.22%
The Charles Schwab Corporation	Corporate	0.18%

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ISSUERS



City of Riverside Pooled Investment Portfolio | Account #10689 | As of May 31, 2026

Issuer	Investment Type	% Portfolio
Cash	Cash	0.18%
Apple Inc.	Corporate	0.18%
Royal Bank of Canada	Corporate	0.17%
Metropolitan Life Global Funding I	Corporate	0.17%
Public Service Enterprise Group	Corporate	0.17%
First American Govt Oblig Fund	Money Mkt Fd	0.13%
Mercedes-Benz Auto Receivables Trust	ABS	0.02%
TOTAL		100.00%

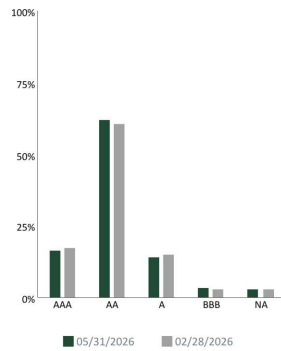
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QUALITY DISTRIBUTION

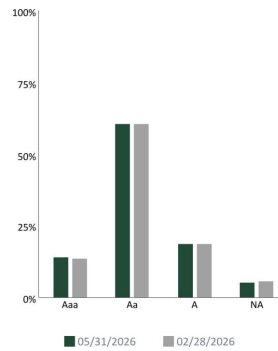


City of Riverside Pooled Investment Portfolio | Account #10689 | As of May 31, 2026

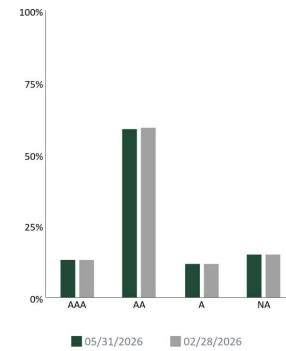
S&P Rating



Moody's Rating



Fitch Rating



Rating	05/31/2026	02/28/2026
AAA	16.64%	17.84%
AA	62.11%	60.76%
A	14.29%	15.12%
BBB	3.68%	3.22%
NA	3.28%	3.06%

Rating	05/31/2026	02/28/2026
Aaa	14.20%	13.98%
Aa	60.98%	61.06%
A	19.14%	19.00%
NA	5.68%	5.95%

Rating	05/31/2026	02/28/2026
AAA	13.33%	13.34%
AA	59.10%	59.36%
A	12.22%	11.87%
NA	15.35%	15.43%

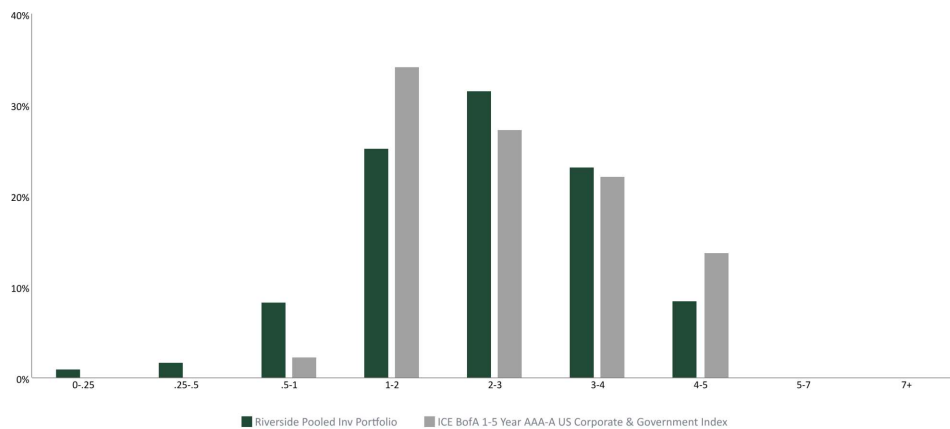
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DURATION DISTRIBUTION



City of Riverside Pooled Investment Portfolio | Account #10689 | As of May 31, 2026

Portfolio Compared to the Benchmark



	0-.25	.25-.5	.5-1	1-2	2-3	3-4	4-5	5-7	7+
Portfolio	1.1%	1.8%	8.4%	25.3%	31.7%	23.2%	8.6%	0.0%	0.0%
ICE BofA 1-5 Year AAA-A US Corporate & Government Index	0.0%	0.0%	2.3%	34.3%	27.3%	22.2%	13.8%	0.0%	0.0%

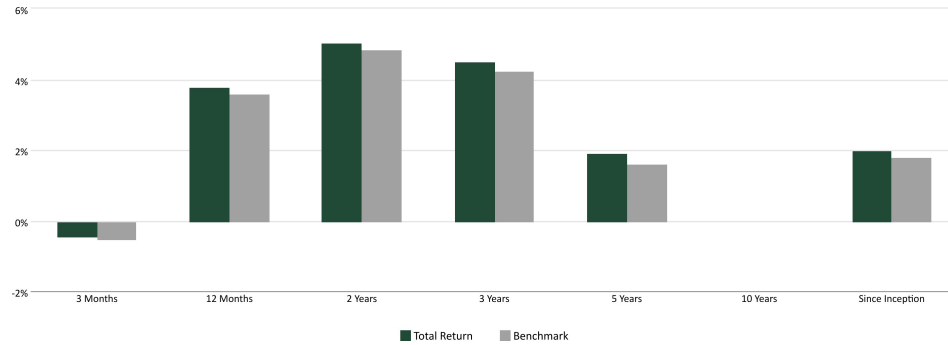
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INVESTMENT PERFORMANCE



City of Riverside Pooled Investment Portfolio | Account #10689 | As of May 31, 2026

Total Rate of Return: Inception | 02/01/2020



TOTAL RATE OF RETURN*	3 Months	12 Months	2 Years	3 Years	5 Years	10 Years	Since Inception
Riverside Pooled Inv Portfolio	(0.44%)	3.79%	5.05%	4.54%	1.92%		2.02%
Benchmark	(0.52%)	3.62%	4.88%	4.28%	1.61%		1.81%

*Periods over 1 year are annualized.

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

Benchmark: ICE BofA 1-5 Year AAA-A US Corporate & Government Index

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PORTFOLIO CHARACTERISTICS



RIV - Electric Decommissioning Unit #2 | Account #10752 | As of May 31, 2026

	Benchmark*	5/31/2026 Portfolio	2/28/2026 Portfolio
Average Maturity (yrs)	2.61	2.66	2.41
Average Modified Duration	2.44	2.30	2.09
Average Purchase Yield		4.11%	3.57%
Average Market Yield	4.02%	4.18%	3.64%
Average Quality**	AA+	AA	AA
Total Market Value		18,487,832	18,804,010

*Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index

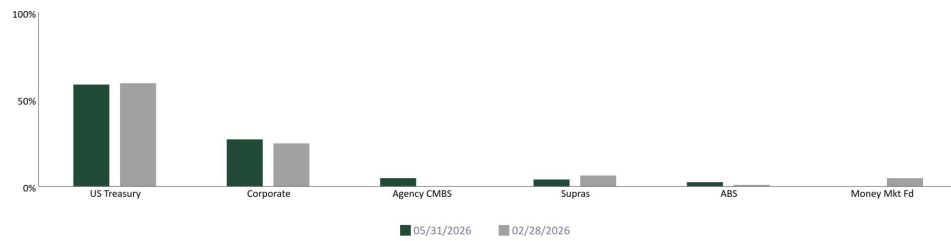
**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

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SECTOR DISTRIBUTION



RIV - Electric Decommissioning Unit #2 | Account #10752 | As of May 31, 2026



Sector as a Percentage of Market Value

Sector	05/31/2026	02/28/2026
US Treasury	59.57%	60.24%
Corporate	27.83%	25.04%
Agency CMBS	5.01%	1.08%
Supras	4.24%	6.55%
ABS	3.30%	1.35%
Money Mkt Fd	0.05%	5.75%

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ISSUERS



RIV - Electric Decommissioning Unit #2 | Account #10752 | As of May 31, 2026

Issuer	Investment Type	% Portfolio
United States	US Treasury	54.68%
Cash	Cash	8.21%
Federal Home Loan Mortgage Corp	Agency CMBS	4.60%
Inter-American Development Bank	Supras	2.40%
Toyota Motor Corporation	Corporate	1.94%
The Toronto-Dominion Bank	Corporate	1.66%
Morgan Stanley	Corporate	1.51%
Merck & Co., Inc.	Corporate	1.50%
International Bank for Recon and Dev	Supras	1.49%
Caterpillar Inc.	Corporate	1.39%
Abbvie Inc.	Corporate	1.38%
JPMorgan Chase & Co.	Corporate	1.38%
Deere & Company	Corporate	1.37%
Realty Income Corporation	Corporate	1.37%
Qualcomm Incorporated	Corporate	1.37%
Marsh & McLennan Companies, Inc.	Corporate	1.37%
Simon Property Group, Inc.	Corporate	1.35%
Bank of America Corporation	Corporate	1.34%
The Goldman Sachs Group, Inc.	Corporate	1.26%
Wells Fargo & Company	Corporate	1.25%
American Express Company	Corporate	1.22%
U.S. Bancorp	Corporate	1.11%
Honda Auto Receivables Owner Trust	ABS	0.74%
Target Corporation	Corporate	0.67%
Bank of America Credit Card Trust	ABS	0.58%
John Deere Owner Trust	ABS	0.54%
BMW Vehicle Lease Trust	ABS	0.46%
Toyota Auto Receivables Owner Trust	ABS	0.35%
GM Financial Auto Leasing Trust	ABS	0.33%
Dominion Energy, Inc.	Corporate	0.30%

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ISSUERS



RIV - Electric Decommissioning Unit #2 | Account #10752 | As of May 31, 2026

Issuer	Investment Type	% Portfolio
Walmart Inc.	Corporate	0.30%
Amazon.com, Inc.	Corporate	0.30%
Salesforce, Inc.	Corporate	0.22%
First American Govt Oblig Fund	Money Mkt Fd	0.04%
Mercedes-Benz Auto Receivables Trust	ABS	0.03%
TOTAL		100.00%

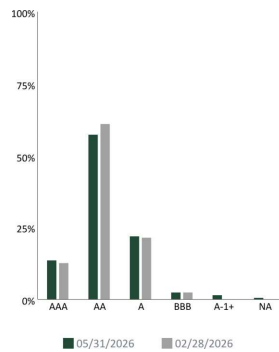
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QUALITY DISTRIBUTION



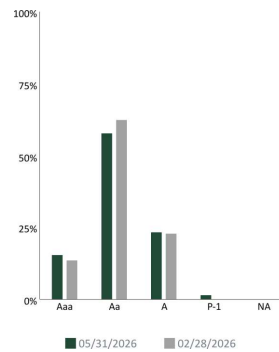
RIV - Electric Decommissioning Unit #2 | Account #10752 | As of May 31, 2026

S&P Rating



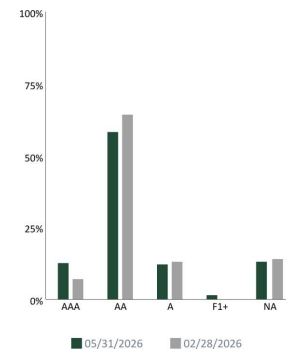
Rating	05/31/2026	02/28/2026
AAA	14.09%	13.08%
AA	57.87%	61.47%
A	22.21%	21.99%
BBB	2.81%	2.81%
A-1+	2.03%	--
NA	1.00%	0.66%

Moody's Rating



Rating	05/31/2026	02/28/2026
Aaa	15.69%	13.73%
Aa	58.13%	62.96%
A	23.83%	23.30%
P-1	2.03%	--
NA	0.33%	--

Fitch Rating



Rating	05/31/2026	02/28/2026
AAA	13.15%	7.57%
AA	58.63%	64.78%
A	12.76%	13.41%
F1+	2.03%	--
NA	13.43%	14.23%

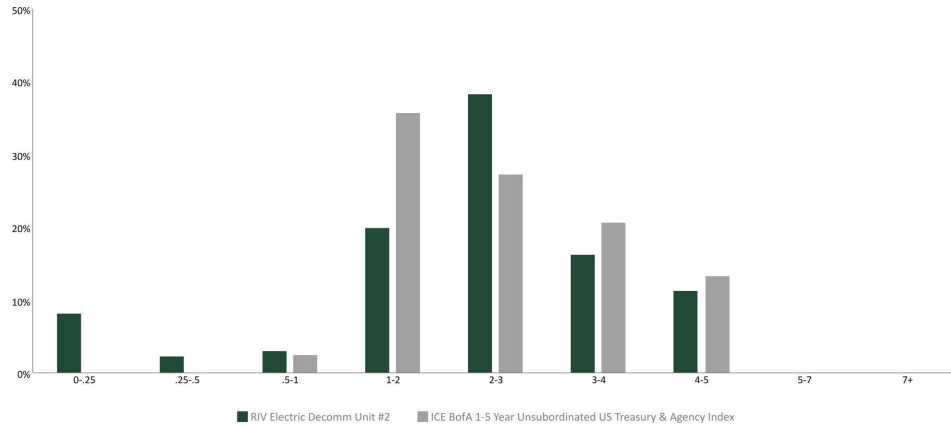
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DURATION DISTRIBUTION



RIV - Electric Decommissioning Unit #2 | Account #10752 | As of May 31, 2026

Portfolio Compared to the Benchmark



	0-.25	.25-.5	.5-1	1-2	2-3	3-4	4-5	5-7	7+
Portfolio	8.2%	2.3%	3.2%	20.1%	38.4%	16.3%	11.4%	0.0%	0.0%
ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index	0.0%	0.0%	2.5%	35.9%	27.4%	20.8%	13.4%	0.0%	0.0%

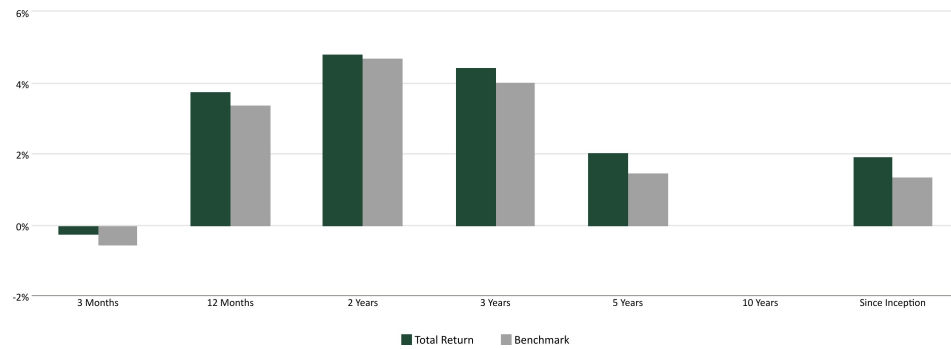
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INVESTMENT PERFORMANCE



RIV - Electric Decommissioning Unit #2 | Account #10752 | As of May 31, 2026

Total Rate of Return: Inception | 02/01/2021



TOTAL RATE OF RETURN*	3 Months	12 Months	2 Years	3 Years	5 Years	10 Years	Since Inception
RIV Electric Decommissioning Unit #2	(0.25%)	3.76%	4.83%	4.45%	2.04%		1.93%
Benchmark	(0.57%)	3.41%	4.71%	4.03%	1.46%		1.34%

*Periods over 1 year are annualized.

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index

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PORTFOLIO CHARACTERISTICS



RIV - Electric Decommissioning Unit #3 | Account #10753 | As of May 31, 2026

	Benchmark*	5/31/2026 Portfolio	2/28/2026 Portfolio
Average Maturity (yrs)	2.61	2.66	2.41
Average Modified Duration	2.44	2.30	2.10
Average Purchase Yield		4.11%	3.60%
Average Market Yield	4.02%	4.17%	3.64%
Average Quality**	AA+	AA	AA
Total Market Value		22,616,060	22,986,458

*Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index

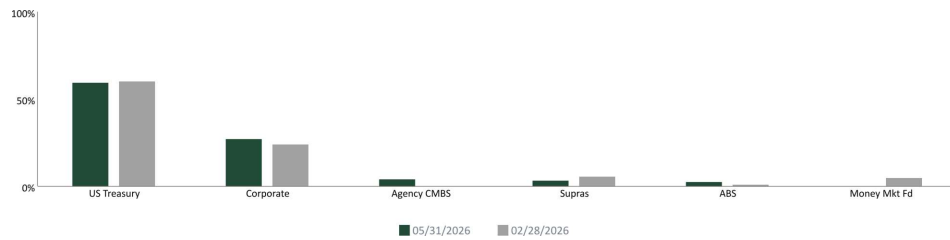
**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

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SECTOR DISTRIBUTION



RIV - Electric Decommissioning Unit #3 | Account #10753 | As of May 31, 2026



Sector as a Percentage of Market Value

Sector	05/31/2026	02/28/2026
US Treasury	60.19%	60.89%
Corporate	27.43%	24.79%
Agency CMBS	4.91%	1.07%
Supras	4.17%	6.25%
ABS	3.25%	1.31%
Money Mkt Fd	0.05%	5.68%

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ISSUERS



RIV - Electric Decommissioning Unit #3 | Account #10753 | As of May 31, 2026

Issuer	Investment Type	% Portfolio
United States	US Treasury	55.48%
Cash	Cash	7.83%
Federal Home Loan Mortgage Corp	Agency CMBS	4.53%
Inter-American Development Bank	Supras	2.40%
Toyota Motor Corporation	Corporate	1.82%
The Toronto-Dominion Bank	Corporate	1.58%
Morgan Stanley	Corporate	1.46%
Deere & Company	Corporate	1.46%
Realty Income Corporation	Corporate	1.46%
Qualcomm Incorporated	Corporate	1.46%
Merck & Co., Inc.	Corporate	1.45%
International Bank for Recon and Dev	Supras	1.44%
Simon Property Group, Inc.	Corporate	1.44%
Caterpillar Inc.	Corporate	1.36%
Abbvie Inc.	Corporate	1.35%
JPMorgan Chase & Co.	Corporate	1.35%
Marsh & McLennan Companies, Inc.	Corporate	1.34%
Bank of America Corporation	Corporate	1.32%
The Goldman Sachs Group, Inc.	Corporate	1.26%
Wells Fargo & Company	Corporate	1.24%
U.S. Bancorp	Corporate	1.13%
American Express Company	Corporate	1.11%
Honda Auto Receivables Owner Trust	ABS	0.74%
Target Corporation	Corporate	0.62%
Bank of America Credit Card Trust	ABS	0.56%
John Deere Owner Trust	ABS	0.53%
BMW Vehicle Lease Trust	ABS	0.44%
Toyota Auto Receivables Owner Trust	ABS	0.35%
GM Financial Auto Leasing Trust	ABS	0.33%
Dominion Energy, Inc.	Corporate	0.29%

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ISSUERS



RIV - Electric Decommissioning Unit #3 | Account #10753 | As of May 31, 2026

Issuer	Investment Type	% Portfolio
Walmart Inc.	Corporate	0.29%
Amazon.com, Inc.	Corporate	0.29%
Salesforce, Inc.	Corporate	0.22%
First American Govt Oblig Fund	Money Mkt Fd	0.04%
Mercedes-Benz Auto Receivables Trust	ABS	0.03%
TOTAL		100.00%

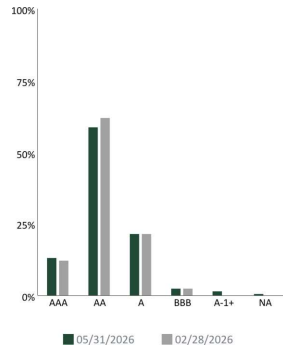
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QUALITY DISTRIBUTION

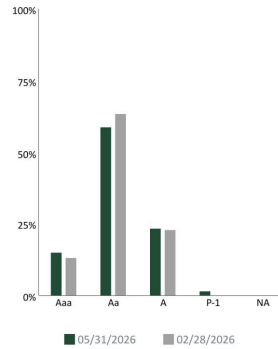


RIV - Electric Decommissioning Unit #3 | Account #10753 | As of May 31, 2026

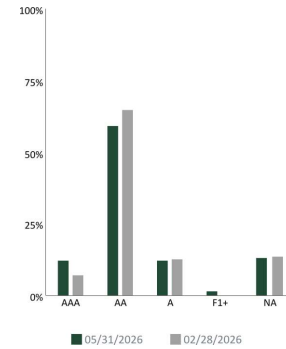
S&P Rating



Moody's Rating



Fitch Rating



Rating	05/31/2026	02/28/2026
AAA	13.65%	12.69%
AA	58.92%	62.11%
A	21.97%	21.76%
BBB	2.80%	2.80%
A-1+	1.68%	--
NA	0.97%	0.64%

Rating	05/31/2026	02/28/2026
Aaa	15.21%	13.33%
Aa	59.16%	63.55%
A	23.62%	23.12%
P-1	1.68%	--
NA	0.33%	--

Rating	05/31/2026	02/28/2026
AAA	12.70%	7.48%
AA	59.61%	65.30%
A	12.52%	13.11%
F1+	1.68%	--
NA	13.49%	14.11%

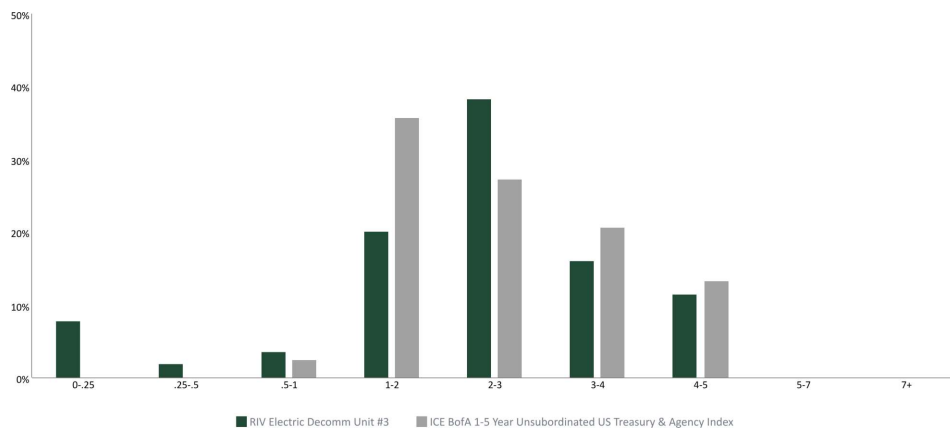
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DURATION DISTRIBUTION



RIV - Electric Decommissioning Unit #3 | Account #10753 | As of May 31, 2026

Portfolio Compared to the Benchmark



	0-0.25	0.25-0.5	0.5-1	1-2	2-3	3-4	4-5	5-7	7+
Portfolio	7.9%	2.0%	3.6%	20.2%	38.5%	16.2%	11.6%	0.0%	0.0%
ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index	0.0%	0.0%	2.5%	35.9%	27.4%	20.8%	13.4%	0.0%	0.0%

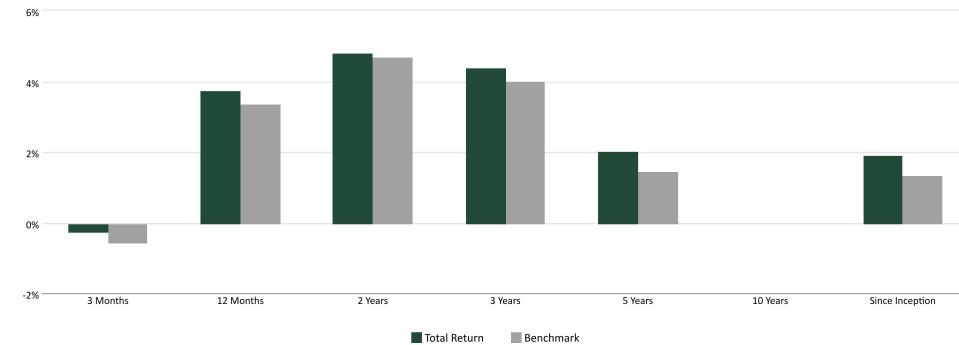
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INVESTMENT PERFORMANCE



RIV - Electric Decommissioning Unit #3 | Account #10753 | As of May 31, 2026

Total Rate of Return: Inception | 02/01/2021



TOTAL RATE OF RETURN*	3 Months	12 Months	2 Years	3 Years	5 Years	10 Years	Since Inception
RIV Electric Decomm Unit #3	(0.25%)	3.76%	4.82%	4.43%	2.04%		1.93%
Benchmark	(0.57%)	3.41%	4.71%	4.03%	1.46%		1.34%

*Periods over 1 year are annualized.

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index

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IMPORTANT DISCLOSURES



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Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

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Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

LGIP Yields: Reported yields for local government investment pools may be presented as either the 30-day yield or the monthly distribution yield, as applicable. For certain funds, the 30-day yield is calculated using reported daily yield data. Yield calculations are subject to change and may not be directly comparable across funds.

LAIF Yields: Additional Disclosure for CA Clients - As a result of a reporting lag from the Local Agency Investment Fund (LAIF), reported LAIF yields represent the most recently available Daily Effective Yield and may reflect data from approximately 7-10 days prior to month-end.

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BENCHMARK DISCLOSURES



City of Riverside

Benchmark	Disclosure
ICE BofA 1-5 Yr AAA-A US Corp & Govt Index	The ICE BofA 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational, and corporate securities. Qualifying securities must be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities.
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.