

FINANCE DEPARTMENT OVERVIEW AND EMPLOYEE RECOGNITION

City Council
November 4, 2025



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Mission

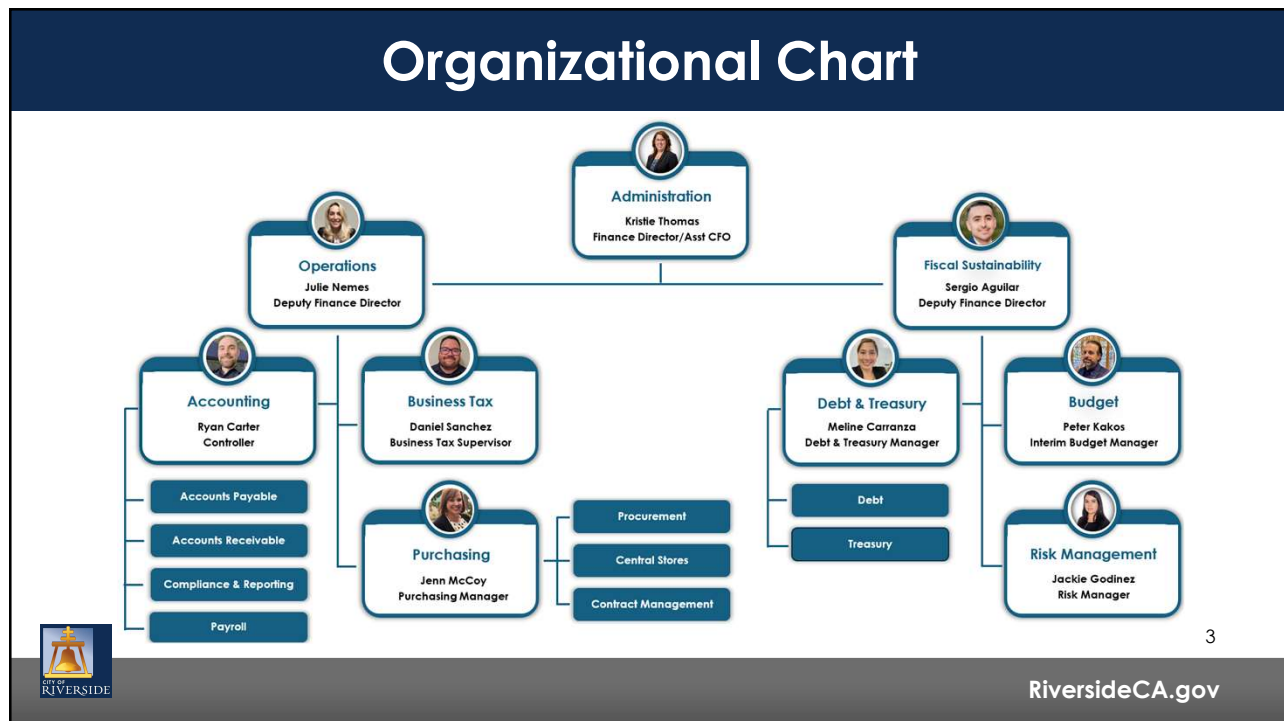
The mission of the Finance Department is to provide **fiduciary control** of the City's assets, perform **fiscally related services**, and provide **accurate, timely and useful financial information** to support the delivery of municipal services to the City organization and the public.



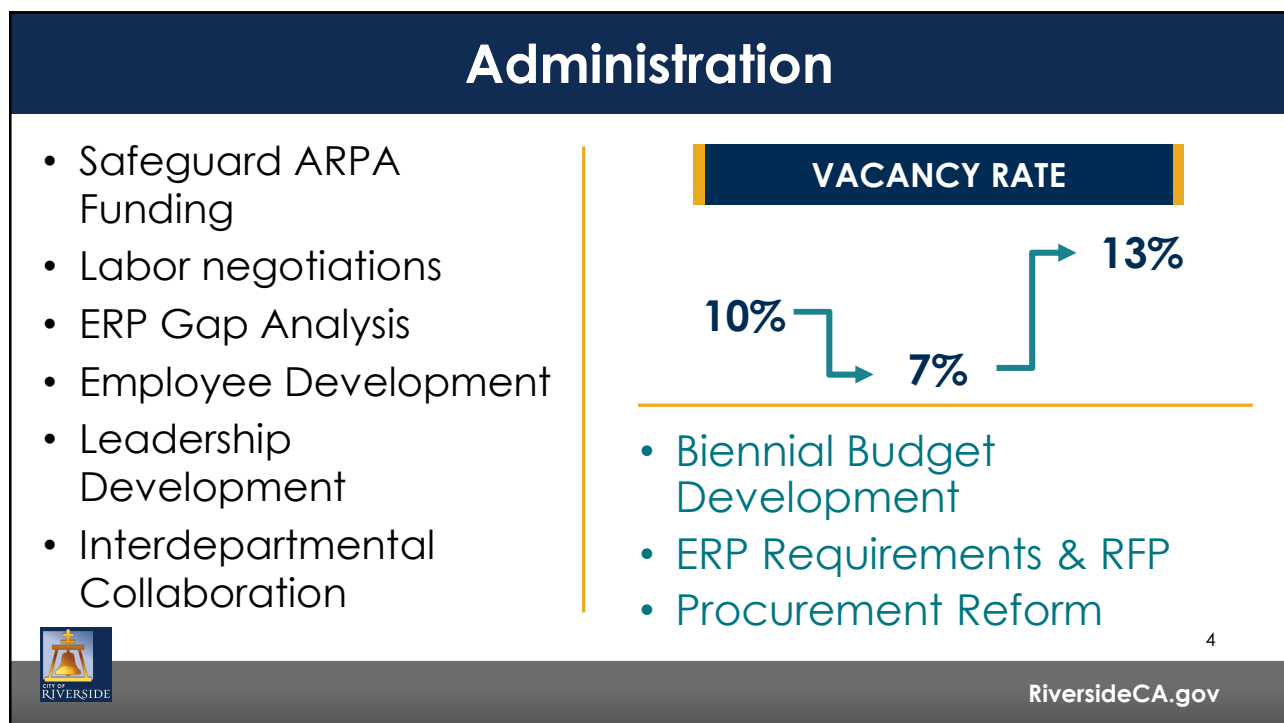
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Accounting

ACCOUNTS PAYABLE



\$1.39 million in disbursements

48k Invoices processed

ACCOUNTS RECEIVABLE



6.8k Invoices processed

- Awards for Excellence in Financial Reporting
- PAFR in English and Spanish
- Implemented GASB pronouncements
- Successfully defended against cybersecurity threats
- Reduced vendor onboarding time from 90 days to <30 days



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Budget

- Biennial Budget
 - Year 2 budget updates
- Quarterly and FYE reports
- Fees & charges studies
- Development impact fee studies
- Labor negotiations fiscal impact
- Council Reports fiscal impact

BUDGETS

Total: \$1.53 Billion



\$1.37B

Operating



\$158M

Capital



10

Labor Unions



>50

Fiscal Impact Scenarios

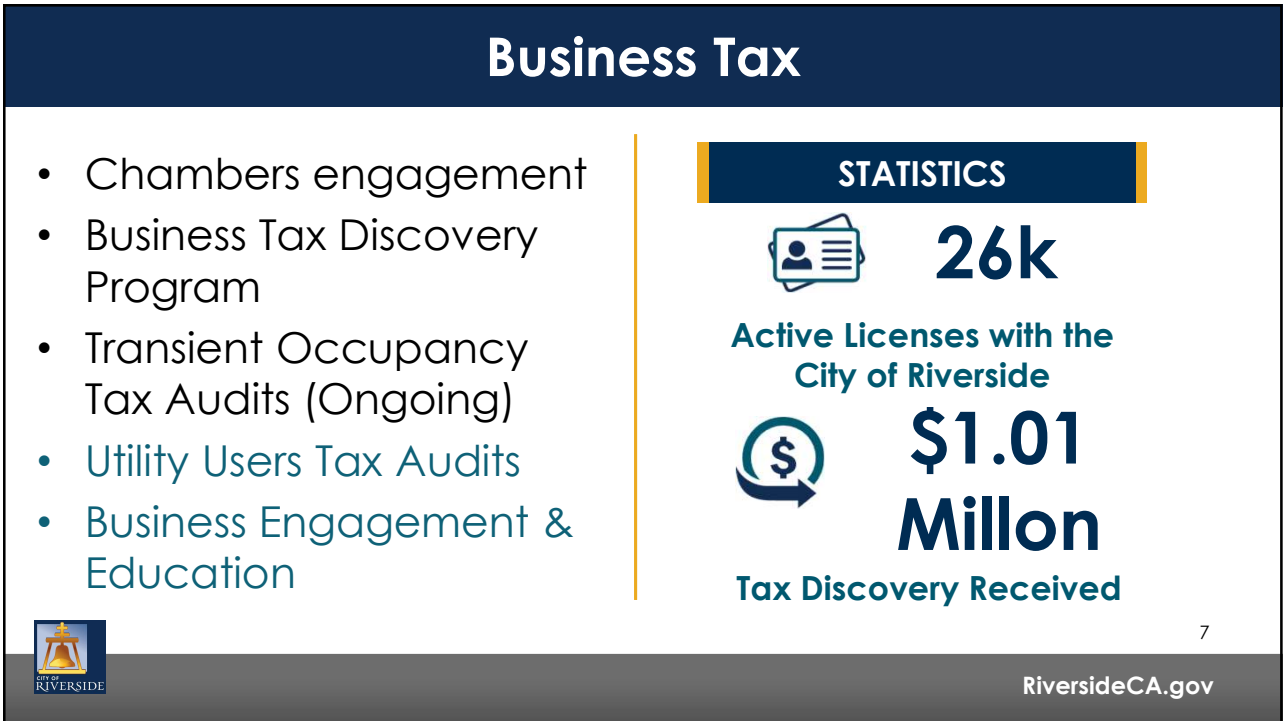


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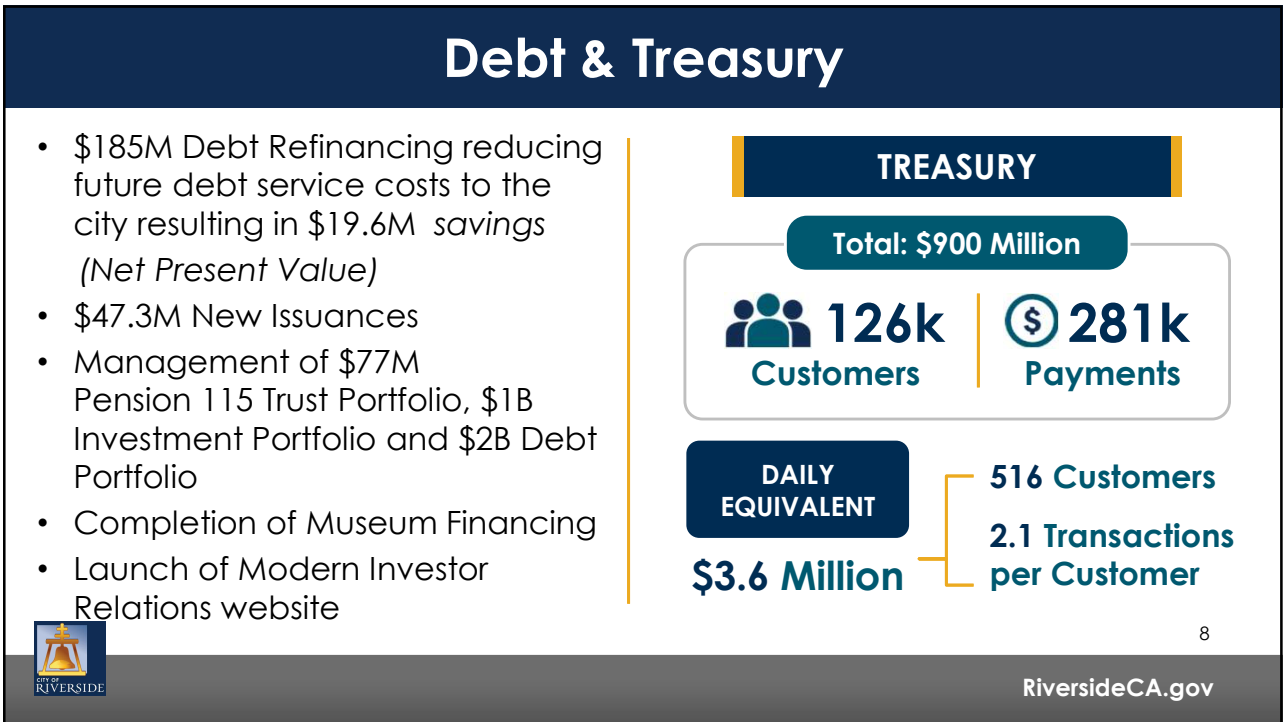
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