ORDINANCE NO.

AN ORDINANCE OF THE CITY OF RIVERSIDE, CALIFORNIA, LEVYING SPECIAL TAXES TO BE COLLECTED DURING FISCAL YEAR 2023-2024 FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON AND ADMINISTRATIVE EXPENSES WITH RESPECT TO THE BONDS OF COMMUNITY FACILITIES DISTRICT NO. 92-1 (SYCAMORE CANYON BUSINESS PARK) OF THE CITY OF RIVERSIDE, CALIFORNIA, AND DECLARING THIS ORDINANCE TO BE EFFECTIVE UPON ADOPTION.

The City Council of the City of Riverside does ordain as follows:

Section 1: Findings. It is necessary that the City Council of the City of Riverside levy special taxes pursuant to sections 53340 and 53358 of the Government Code on parcels of taxable real property within Community Facilities District No. 92-1 (Sycamore Canyon Business Park) of the City of Riverside (the "District") for the payment of the principal of and interest on the bonds of the District, and for the payment of administrative expenses incurred in connection with the levy and collection of said special taxes and the payment of such principal and interest.

Section 2: Levy of Special Taxes. Special taxes shall be and hereby are levied for the fiscal year 2023-2024 on all parcels of real property within the District which are subject to taxation, which are identified in Exhibit "A" attached hereto, and in the amount set forth for each such parcel in said Exhibit "A." Pursuant to said Sections 53340 and 53358, such special taxes for Fund 68-2723 shall be collected in the same manner as ordinary *ad valorem* property taxes are collected and shall be subject to the same penalties and the same procedure, sale, and lien priority in case of delinquency as is provided for *ad valorem* taxes.

Section 3: Transmittal to County. The City Clerk shall upon adoption of this ordinance cause a copy to be transmitted to the County Auditor of the County of Riverside together with a request that the special taxes as levied hereby be collected on the tax bills for the parcels identified in Exhibit "A" hereto, along with the ordinary *ad valorem* property taxes to be levied on and collected from the owners of said parcels.

Section 4: <u>Publication and Effective Date</u>. The City Clerk shall certify to the adoption of this ordinance and cause publication once in a newspaper of general circulation in accordance with Section 414 of the Charter of the City of Riverside. This is an ordinance fixing the rate of taxation

1	upon property and shall take effect immediately upon its adoption, pursuant to Section 416 of the						
2	Charter of the City of Riverside.						
3	ADOPTED by the City Council this day of, 2023.						
4							
5							
6	PATRICIA LOCK DAWSON Mayor of the City of Riverside						
7	Attest:						
8							
9	DONESIA GAUSE City Clerk of the City of Riverside						
10							
11	I, Donesia Gause, City Clerk of the City of Riverside, California, hereby certify that the foregoing ordinance was duly and regularly introduced and adopted at a meeting of the City Council on the day of, 2023, by the following vote, to wit:						
12							
13	Ayes:						
14							
15	Noes: Absent:						
16							
17	Abstain:						
18	IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the						
19	City of Riverside, California, this day of, 2023.						
20							
21	DONESIA GAUSE City Clerk of the City of Riverside						
22							
23							
24							
25							
26							
27	23-0670 BGS 6/06/23						
28							

EXHIBIT "A"

Fiscal Year 2023-24 Assessment Roll



riscar rear z	LULU LA AUGUSTITI	VVL	WEDDSIAN		
CITY OF RIVERS	SIDE Levy Amount	PIN	Levy Amount	682723 - CFD 92-1 (SYC PIN	AMORE CANYON) Levy Amount
263020053	\$12,119.60	263280079	\$26,166.28		•
263020066	\$67,463.26	263290066	\$5,871.60		
263020081	\$4,004.72	263290070	\$24,555.36		
263020082	\$3,492.84	263290071	\$28,394.48		
263020083	\$3,824.06	263290072	\$7,828.80		
263020084	\$4,049.90	263290074	\$6,112.48		
263020085	\$4,320.90	263290078	\$16,018.94		
263020086	\$1,430.26	263290079	\$12,074.42		
263020088	\$10,328.00	263290080	\$3,477.78		
263021001	\$6,838.90	263320016	\$6,639.42		
263021002	\$541.98	263320024	\$5,179.04		
263021003	\$17,923.46	263320025	\$7,828.80		
263021005	\$1,543.16	263320026	\$5,103.78		
263050080	\$16,109.28	263320027	\$14,453.18		
263050081	\$10,674.28	Parcels:	54		
263050084	\$9,484.90	Levy:	\$670,114.92		
263070054	\$13,294.42	Levy.	\$676,114.52		
263070055	\$11,556.52				
263070064	\$38,049.44				
263070065	\$42,823.94				
263070066	\$8,041.26				
263070067	\$3,350.52				
263070068	\$14,072.22				
263240046	\$18,367.58				
263240047	\$43,510.12				
263250052	\$3,011.08				
263250053	\$6,413.60				
263250054	\$12,044.32				
263250056	\$6,127.54				
263250057	\$5,209.16				
263250058	\$2,183.02				
263250059	\$2,709.96				
263250060	\$3,131.52				
263250061	\$3,417.56				
263250062	\$2,755.12				
263280063	\$11,457.16				
263280064	\$8,310.58				
263280065	\$10,463.50				
263280067	\$29,659.14				
263280078	\$26,301.78				