

CITY OF RIVERSIDE
Fiscal Year 2025/2026 Quarterly
Summary of Outstanding Debt¹

Debt Type By Funding Source	Outstanding Beginning Principal Balance Q1	Outstanding Beginning Principal Balance Q3	Q3 New Debt Issued	Q3 Principal Payments	Q3 Interest Payments	Outstanding Beginning Principal Balance Q4
General Fund/Measure Z						
Pension Obligation Bonds	300,551,250	300,551,250	-	-	-	300,551,250
Certificates of Participation	50,229,936	50,229,936	-	3,418,426	312,333	46,811,510
Lease Revenue Bonds	80,573,663	77,838,973	-	-	-	77,838,973
Capital Leases	12,035,793	10,721,859	-	775,180	34,403	9,946,679
Interfund Loans	517,868	210,680	-	-	-	210,680
Total General Fund	\$ 443,908,509	\$ 439,552,697	\$ -	\$ 4,193,606	\$ 346,736	\$ 435,359,091
Capital Projects Funds						
Measure A Certificates of Participation	17,605,000	17,605,000	-	-	-	17,605,000
Total Capital Projects Funds	\$ 17,605,000	\$ 17,605,000	\$ -	\$ -	\$ -	\$ 17,605,000
Enterprise Funds						
Pension Obligation Bonds	\$ 85,887,166	\$ 85,887,166	\$ -	\$ -	\$ -	\$ 85,887,166
Electric Fund Revenue Bonds	582,675,000	564,200,000	-	-	-	564,200,000
Water Fund Revenue Bonds	226,890,000	218,050,000	-	-	130,092	218,050,000
Water Fund Capital Lease	5,018,726	4,588,705	-	437,836	91,798	4,150,869
Sewer Fund Revenue Bonds	292,445,000	263,940,000	-	-	5,966,081	263,940,000
Lease Revenue Bonds	4,680,000	4,266,000	-	-	-	4,266,000
Certificates of Participation	21,770,064	21,770,064	-	1,481,574	135,368	20,288,490
Civic Entertainment Fund Loan	4,702,256	4,380,465	-	-	-	4,380,465
Convention Center Expansion Loan	22,996,537	21,848,369	-	577,804	180,215	21,270,564
Parking Fund Loans	7,058,040	6,531,633	-	-	-	6,531,633
Airport Fund Loans	2,000,000	1,830,000	-	-	-	1,830,000
Total Enterprise Funds	\$ 1,256,122,789	\$ 1,197,292,402	\$ -	\$ 2,497,214	\$ 6,503,554	\$ 1,194,795,187
Internal Service Funds						
Pension Obligation Bonds	\$ 3,551,584	\$ 3,551,584	\$ -	\$ -	\$ -	\$ 3,551,584
Total Internal Service Funds	\$ 3,551,584	\$ 3,551,584	\$ -	\$ -	\$ -	\$ 3,551,584
RDA Successor Agency						
Lease Revenue Bonds	1,371,338	1,250,027	-	-	-	1,250,027
Tax Allocation Bonds	122,115,000	111,320,000	-	-	2,561,153	111,320,000
Interfund Loans	1,125,506	687,701	-	-	-	687,701
Total RDA Successor Agency	\$ 124,611,844	\$ 113,257,728	\$ -	\$ -	\$ 2,561,153	\$ 113,257,728
Assessment Districts / Galleria Agreement / Community Facilities Districts						
Assessment Districts	\$ 11,055,000	\$ 9,660,000	\$ -	\$ -	\$ 256,358	\$ 9,660,000
Galleria Mall Improvements District Certificates of Participation	5,000	5,000	-	-	66,338	5,000
Lease Revenue Refunding Bonds (Galleria) Series 2019A	11,685,000	10,880,000	-	-	-	10,880,000
Community Facilities Districts	30,860,000	29,905,000	-	-	675,109	29,905,000
Total AD / Galleria / CFDs	\$ 53,605,000	\$ 50,450,000	\$ -	\$ -	\$ 997,805	\$ 50,450,000
Total	\$ 1,899,404,727	\$ 1,821,709,412	\$ -	\$ 6,690,821	\$ 10,409,248	\$ 1,815,018,591

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

CITY OF RIVERSIDE
Fiscal Year 2025/2026 Quarterly
Outstanding Debt¹

FISCAL YEAR 2025-2026

Debt Type / Issuance	Year Issued (FY)	Final Maturity (FY)	Total Issue Size	Outstanding Beginning Principal Balance Q1	Outstanding Beginning Principal Balance Q3	Q3 New Debt Issued	Q3 Principal Payments	Q3 Interest Payments	Outstanding Beginning Principal Balance Q4
Pension Obligation²									
Pension Obligation Bonds Series 2017A	2017	2027	\$ 31,960,000	\$ 7,055,000	\$ 7,055,000	\$ -	\$ -	\$ -	\$ 7,055,000
Pension Obligation Bonds Series 2020A (Safety)	2020	2045	231,085,000	229,280,000	229,280,000	-	-	-	229,280,000
Pension Obligation Bonds Series 2020A (Misc)	2020	2043	201,080,000	153,655,000	153,655,000	-	-	-	153,655,000
Total Pension Obligation Bonds			\$ 464,125,000	\$ 389,990,000	\$ 389,990,000	\$ -	\$ -	\$ -	\$ 389,990,000
Certificates of Participation									
Galleria Mall Improvements COPs Series 2006A	2006	2037	\$ 19,945,000	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ 66,338	\$ 5,000
Riverside Renaissance Projects Refunding COPs Series 2008A	2008	2037	128,300,000	72,000,000	72,000,000	-	4,900,000	447,701	67,100,000
Local Measure A Sales Tax Revenue Refunding COPs Series 2023A ⁶	2024	2033	21,190,000	17,605,000	17,605,000	-	-	-	17,605,000
Total Certificates of Participation			\$ 169,435,000	\$ 89,610,000	\$ 89,610,000	\$ -	\$ 4,900,000	\$ 514,039	\$ 84,710,000
Lease Revenue Bonds									
Lease Revenue Refunding Bonds (Galleria) Series 2019A	2019	2037	15,980,000	11,685,000	10,880,000	-	-	-	10,880,000
Lease Revenue Bonds (Main Library Project) Series 2019B	2019	2037	33,505,000	24,605,000	23,060,000	-	-	-	23,060,000
Lease Revenue Refunding Bonds Series 2024A	2025	2034	19,500,000	19,500,000	17,775,000	-	-	-	17,775,000
Lease Revenue Bonds Series 2025A (Museum)	2025	2055	42,520,000	42,520,000	42,520,000	-	-	-	42,520,000
Total Lease Revenue Bonds			\$ 111,505,000	\$ 98,310,000	\$ 94,235,000	\$ -	\$ -	\$ -	\$ 94,235,000
Capital Leases									
BofA #3 - Fire, PW and Refuse Vehicles and Equipment	2017	2027	14,500,000	3,918,666	3,151,856	-	775,180	34,403	2,376,676
BofA #4 - Police Helicopters	2022	2032	11,291,564	8,117,127	7,570,003	-	-	-	7,570,003
BofA #2 - Water Fund Vehicles Capital Lease	2018	2028	2,305,000	504,593	380,661	-	125,398	4,502	255,263
JPM # 1000150621 - Water Fund Electric Vehicles	2025	2032	4,814,000	4,514,133	4,208,044	-	312,438	87,296	3,895,607
Total Capital Leases			\$ 32,910,564	\$ 17,054,519	\$ 15,310,564	\$ -	\$ 1,213,016	\$ 126,200	\$ 14,097,548
Interfund Loans³									
Airport Interfund Loan	2025	2037	\$ 2,000,000	\$ 2,000,000	\$ 1,830,000	\$ -	\$ -	\$ -	\$ 1,830,000
Reid Park Acquisition Interfund Loan	2011	2028	720,000	143,345	86,317	-	-	-	86,317
Riverside Golf Course Acquisition Interfund Loan	2011	2028	4,837,500	982,161	601,385	-	-	-	601,385
Parking Interfund Loan Outlay Garages 1 & 2	2024	2034	2,000,000	1,800,000	1,633,418	-	-	-	1,633,418
Solid Waste Truck Purchases Interfund Loan	2025	2028	2,870,000	2,870,000	2,170,000	-	-	-	2,170,000
Utilities Plaza Purchase Interfund Loan	2012	2027	4,469,221	517,868	210,680	-	-	-	210,680
Total Interfund Loans			\$ 16,896,721	\$ 8,313,374	\$ 6,531,799	\$ -	\$ -	\$ -	\$ 6,531,799
Private Placement Loans									
Fox Entertainment Plaza Loan	2011	2032	\$ 25,000,000	\$ 9,960,296	\$ 9,278,680	\$ -	\$ -	\$ -	\$ 9,278,680
Convention Center Expansion Loan ⁴	2013	2034	44,650,000	22,996,537	21,848,369	-	577,804	180,215	21,270,564
Total Private Placement Loans			\$ 69,650,000	\$ 32,956,833	\$ 31,127,048	\$ -	\$ 577,804	\$ 180,215	\$ 30,549,244
Enterprise Revenue Bonds									
Electric Revenue Bonds (2010) Series A	2010	2041	\$ 133,290,000	\$ 120,805,000	\$ 117,965,000	\$ -	\$ -	\$ -	\$ 117,965,000
Electric Revenue Refunding Bonds (2019) Series A	2019	2049	283,325,000	218,635,000	210,730,000	-	-	-	210,730,000
Electric Revenue Refunding Bonds (2023) Series A	2024	2044	31,390,000	30,400,000	29,400,000	-	-	-	29,400,000
Electric Revenue Bonds (2024) Series A	2024	2050	213,295,000	212,835,000	206,105,000	-	-	-	206,105,000
Water Revenue Bonds (2009) Series B	2010	2040	67,790,000	57,365,000	54,505,000	-	-	-	54,505,000

CITY OF RIVERSIDE
Fiscal Year 2025/2026 Quarterly
Outstanding Debt¹

Debt Type / Issuance	Year Issued (FY)	Final Maturity (FY)	Total Issue Size	Outstanding Beginning Principal Balance Q1	Outstanding Beginning Principal Balance Q3	Q3 New Debt Issued	Q3 Principal Payments	Q3 Interest Payments	Outstanding Beginning Principal Balance Q4
Water Revenue Bonds (2011) Series A	2011	2036	59,000,000	24,050,000	24,050,000	-	-	130,092	24,050,000
Water Revenue Refunding Bonds (2019) Series A	2019	2049	114,215,000	89,105,000	84,090,000	-	-	-	84,090,000
Water Revenue Bonds (2022) Series A	2022	2053	58,025,000	56,370,000	55,405,000	-	-	-	55,405,000
Sewer Revenue Bonds (2015) Series A	2015	2041	200,030,000	161,060,000	-	-	-	-	-
Sewer Revenue Bonds (2018) Series A	2019	2040	153,670,000	128,515,000	122,605,000	-	-	3,008,825	122,605,000
Sewer Revenue Refunding Bonds (2025) Series A	2026	2040	139,165,000	-	139,165,000	-	-	2,957,256	139,165,000
Total Enterprise Revenue Bonds			\$ 1,453,195,000	\$ 1,099,140,000	\$ 1,044,020,000	\$ -	\$ -	\$ 6,096,173	\$ 1,044,020,000
Tax Allocation Bonds									
2014 Subordinate Tax Allocation Refunding Bonds Series 2014A	2014	2034	\$ 61,250,000	\$ 18,890,000	\$ 14,810,000	\$ -	\$ -	\$ 362,750	\$ 14,810,000
2018 Tax Allocation Refunding Bonds Series 2018A	2018	2034	74,435,000	62,845,000	56,130,000	-	-	1,400,766	56,130,000
2018 Tax Allocation Refunding Bonds, Taxable Series 2018B	2018	2033	40,380,000	40,380,000	40,380,000	-	-	797,638	40,380,000
Total Tax Allocation Bonds			\$ 176,065,000	\$ 122,115,000	\$ 111,320,000	\$ -	\$ -	\$ 2,561,153	\$ 111,320,000
Mello Roos and Assessment District Bonds									
Riverwalk Business Center Assessment District Bonds	2004	2029	\$ 3,755,000	\$ 1,225,000	\$ 1,010,000	\$ -	\$ -	\$ 31,563	\$ 1,010,000
Sycamore Canyon Business Park CFD 92-1 Bonds	2005	2034	9,700,000	4,945,000	4,555,000	-	-	120,708	4,555,000
Hunter Park Assessment District Bonds	2006	2036	15,269,906	8,485,000	7,960,000	-	-	206,683	7,960,000
Riverwalk Assessment District Refunding Bonds	2011	2026	7,805,000	1,345,000	690,000	-	-	18,113	690,000
Riverwalk Vista CFD 2006-1 Bonds	2013	2043	4,415,000	3,445,000	3,330,000	-	-	85,253	3,330,000
Riverwalk Vista CFD 2006-1 Improv Area No.2 2016 Series A	2016	2046	5,505,000	4,880,000	4,790,000	-	-	84,647	4,790,000
Riverwalk Vista CFD 2006-1 Improv Area No.2 2016 Series B	2016	2031	1,275,000	640,000	560,000	-	-	12,981	560,000
Highlands CFD 2014-2 2016 Series A	2016	2046	1,800,000	1,715,000	1,705,000	-	-	28,088	1,705,000
Highlands CFD 2014-2 2016 Series B	2016	2031	810,000	430,000	375,000	-	-	8,500	375,000
Orangecrest CFD 2015-1 Bonds Series 2020 Series A	2020	2050	2,075,000	2,075,000	2,075,000	-	-	41,500	2,075,000
Orangecrest CFD 2015-1 Bonds Series 2020 Series B	2020	2028	365,000	170,000	115,000	-	-	1,955	115,000
Pomelo CFD 2015-2 Bonds Series 2022A	2022	2053	4,805,000	4,630,000	4,540,000	-	-	101,363	4,540,000
Kunny Ranch CFD 2013-1 Series 2024	2024	2054	4,140,000	4,140,000	4,070,000	-	-	101,750	4,070,000
Riverpointe/Park Place CFD 2021-2 Series 2025A	2025	2055	3,790,000	3,790,000	3,790,000	-	-	88,366	3,790,000
Total Mello Roos and Assessment District Bonds			\$ 65,509,906	\$ 41,915,000	\$ 39,565,000	\$ -	\$ -	\$ 931,467	\$ 39,565,000
Total			\$ 2,559,292,191	\$ 1,899,404,727	\$ 1,821,709,412	\$ -	\$ 6,690,821	\$ 10,409,248	\$ 1,815,018,591

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

² Debt service for these bonds is allocated based on the percentage of CalPERS plan employees budgeted in those Funds. Payments sent to trustee 8/1 annually, but are actually paid to bondholders in Dec & June

³ Beginning outstanding principal balance on interfund loans may be less than prior year projected ending balance due to actual FY 2018 pooled interest rate adjustment at end of FY

⁴ Debt service for this loan is primarily funded from a voter-approved increase in the transient occupancy tax rate from 11% to 13%.

⁵ Under the terms of an existing development agreement, increased incremental sales tax resulting from the expansion of the Auto Center funds the debt service on these bonds.

⁶ The Measure A bonds were refinanced in July 2023 for debt service savings, same final maturity.