



BOARD OF PUBLIC UTILITIES DRAFT MINUTES

MONDAY, JUNE 24, 2024, 6:30 P.M.

ART PICK COUNCIL CHAMBER

3900 MAIN STREET, RIVERSIDE, CA 92522

City of Arts & Innovation

PRESENT: Chair Gildardo Ocegüera, Vice Chair Rebecca Goldware and Board Members Peter Wohlgemuth, Brian Siana, Sandra Polichetti, Warren Avery, Gary Montgomery, Nancy Melendez, and Rosemary Heru

ABSENT: None

Chair Ocegüera called the meeting to order at 6:32 p.m.

Board Member Melendez led the pledge of Allegiance to the Flag.

PUBLIC COMMENT IN-PERSON/TELEPHONE

Jason Hunter spoke regarding the Professional Services Agreement with Greater Riverside Chamber of Commerce.

COMMUNICATIONS

Sustainability Manager, Fortino Morales, provided the sustainability efforts update.

CONSENT CALENDAR

It was moved by Board Member Melendez and seconded by Board Member Siana to approve the Consent Calendar as presented below affirming the actions appropriate to each item. The motion carried with Chair Ocegüera, Vice Chair Goldware, and Board Members Wohlgemuth, Siana, Polichetti, Avery, Melendez, and Heru voting aye and Board Member Montgomery abstaining.

MINUTES

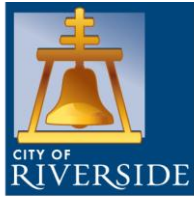
The minutes of the meeting of June 10, 2024, were approved as presented.

ABSENCE

The Board of Public Utilities excused the absence of Board Member Melendez from the Board of Public Utilities meeting held May 13, 2024.

FINANCING OF VEHICLES THROUGH CAPITAL LEASE AGREEMENT WITH JPMORGAN CHASE BANK, N.A.

The Board of Public Utilities recommended that the City Council (1) adopt a resolution approving a financing agreement with JPMorgan Chase Bank, N.A., in the amount of \$4,814,000 plus interest, payable over a 7-year period at an estimated interest rate of approximately 4.149 percent; (2) authorize an increase in estimated revenues in the amount of \$4,814,000 to reflect the proceeds of the capital lease financing agreement; (3) authorize a supplemental appropriation in the amount of \$4,814,000 from the Water Fund, Water Automotive Equipment Account, for the purchase of vehicles and related equipment; (4) authorize the estimated costs of issuance expenditures of \$50,000 associated with this financing to be paid from existing appropriations in the Water Fund, Debt Related Fiscal



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Charges Account; and (5) authorize the City Manager, or designee, to execute all the documents necessary to complete the financing and purchasing of the vehicles and related equipment, including approving purchase orders and making minor and non-substantive changes.

RESOLUTION TO DECLARE AS EXEMPT SURPLUS VACANT CITY-OWNED LAND, TWO PARCELS - ASSESSOR'S PARCEL NUMBERS 193-072-032 AND 193-074-012 - FORMERLY KNOWN AS ARMYWELL 1 AND LA GRANADA BOOSTER STATION

The Board of Public Utilities recommended that City Council (1) adopt a resolution to declare as exempt surplus vacant City-owned land, two parcels approximately 13,200 square feet each, located in the Ramona District area between Wheeler Street and Lido Drive on California Avenue bearing Assessor's Parcel Numbers 193-072-032 and 193-074-012; and (2) authorize the marketing and sale of the property at fair market value pursuant to Assembly Bill 1486 and in accordance with the City's Administrative Manual 08.003.00 for the Disposition and Sale of City-owned Real Property.

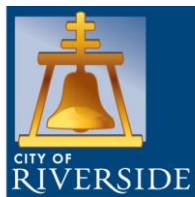
TERMINATION AGREEMENT - STRONG CAPITAL I LP, A DELAWARE LIMITED PARTNERSHIP - LICENSE NUMBER 0251979

The Board of Public Utilities recommended that the City Council (1) approve the Termination Agreement with Strong Capital I LP, a Delaware limited partnership, for License Number 0251979; and (2) authorize the City Manager, or his designee, to execute the Agreement, including making minor and non-substantive changes.

DISCUSSION CALENDAR

BID SUB-871 TO AVAIL SWITCHGEAR SYSTEMS - PROCUREMENT OF ONE 15KV METALCLAD SWITCHGEAR - LA COLINA SUBSTATION

Following discussion, it was moved by Board Member Siana and seconded by Board Member Wohlgemuth that the Board of Public Utilities (1) award Bid No. SUB-871 for the procurement of one 15KV Metalclad Switchgear for La Colina Substation to Avail Switchgear Systems of Fulton, Missouri, in the amount of \$2,561,551.88; (2) approve a 10 percent contingency or \$256,155 for Bid No. SUB-871; (3) approve an increase to Work Order No. 2202776 in the amount of \$2,900,000, bringing the total Work Order amount from \$2,500,000 to \$5,400,000; and (4) authorize the City Manager, or designee, to execute any documents necessary to effectuate the procurement described herein, as well as the ability to make minor nonsubstantive changes in alignment with all purchasing policies. The motion carried unanimously.



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WORK ORDER 2426793 - TRANSWESTERN DEVELOPMENT COMPANY - REIMBURSEMENT CREDIT FOR ADDED FACILITIES AS PART OF 4KV ELECTRICAL FEEDER EXTENSION - RIVERSIDE LOGISTICS CENTER - 3650 CENTER STREET

Following discussion, it was moved by Board Member Avery and seconded by Vice Chair Goldware that the Board of Public Utilities approve Work Order No. 2426793 in the amount of \$212,652 for a reimbursement credit to Transwestern Development Company for added facilities as part of the 4kV Electrical Feeder Extension for the Riverside Logistics Center. The motion carried with Chair Ocegüera, Vice Chair Goldware, and Board Members Wohlgemuth, Siana, Polichetti, Avery, Montgomery, and Heru voting aye and Board Member Melendez voting no.

PUBLIC UTILITIES CASH RESERVE POLICY UPDATE - REDUCE ANNUAL FUNDING TO SAN ONOFRE NUCLEAR GENERATING STATION ADDITIONAL DECOMMISSIONING LIABILITY RESERVE - RECOMMEND CITY COUNCIL APPROVE UPDATED RIVERSIDE PUBLIC UTILITIES CASH RESERVE POLICY

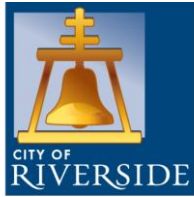
Following discussion, it was moved by Board Member Heru and seconded by Board Member Avery that the Board of Public Utilities (1) receive the annual update on the Riverside Public Utilities Cash Reserve Policy; (2) approve the Cash Reserve Policy update to reduce the annual funding to the San Onofre Nuclear Generating Station Additional Decommissioning Liability Reserve from \$2.0M to \$1.0M, beginning in Fiscal Year 2024-25; and (3) recommend the City Council approve the updated Riverside Public Utilities Cash Reserve Policy to reduce the annual funding to the San Onofre Nuclear Generating Station Additional Decommissioning Liability Reserve. The motion carried with Chair Ocegüera, Vice Chair Goldware, and Board Members Wohlgemuth, Siana, Avery, Montgomery, Melendez and Heru voting aye and Board Member Polichetti abstaining.

PER- AND POLYFLUOROALKYL SUBSTANCES, HEXAVALENT CHROMIUM, LEAD AND COPPER RULE REVISION, AND CONSUMER CONFIDENCE REPORT

Following discussion, it was moved by Board Member Melendez and seconded by Board Member Siana that the Board of Public Utilities receive a regulatory update on Per- and Polyfluoroalkyl Substances, Hexavalent Chromium, Lead and Copper Rule Revision, and the Consumer Confidence Report. The motion carried unanimously.

INTER-UTILITY SERVICE AGREEMENT - MOBILE-HOME AND MULTI-FAMILY ENERGY EFFICIENCY PROGRAM

Following discussion, it was moved by Board Member Melendez and seconded by Board Member Avery the Board of Public Utilities recommend that the City Council (1) approve the Inter-Utility Service Agreement with Southern California Gas Company for the Mobile-Home and Multi-Family Energy Efficiency Program, for a term to June 30, 2026, in the annual amount of \$500,000, for a total contract amount of \$1,000,000; and (2) authorize the City Manager, or their designee, to execute the Master Inter-Utility Agreement with Southern California Gas



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for Energy Efficiency, Resource Savings, and Related Activities, including making non-substantive changes. The motion carried unanimously.

BOARD MEMBER/STAFF COMMUNICATIONS

SYSTEMATIC REPORTING ON MEETINGS, CONFERENCES, AND SEMINARS BY BOARD MEMBERS AND/OR STAFF

Chair Oceguela reported on the American Public Power Association National Conference that he attended in San Diego.

ITEMS FOR FUTURE BOARD OF PUBLIC UTILITIES CONSIDERATION

There were no future items requested at this time.

GENERAL MANAGER'S REPORT

Following discussion and without formal motion, the Board of Public Utilities received and ordered filed the General Manager's reports including: (1) Electric and Water Contractor and Consultant Panel updates for March 2024 and April 2024; (2) Financial Results as of March 31, 2024 and Accounts Receivable and Delinquencies as of April 30, 2024; (3) Contracts executed not requiring Board approval as of April 2024; (4) Power Supply Report for April 2024; (5) Injuries and vehicle accidents safety update; (6) a list of upcoming City Council and Board meetings; and (7) Electric/Water Utility Acronyms.

The Board of Public Utilities adjourned at 9:00 p.m.

Respectfully submitted,

DIANA ALEGRIA
Deputy City Clerk