MEMORANDUM FROM THE CITY ATTORNEY CONCERNING A CLOSED SESSION BEFORE THE CITY COUNCIL OF THE CITY OF RIVERSIDE

TO: Honorable Mayor and Members of the City Council

FROM: Rebecca McKee-Reimbold, Interim City Attorney

SUBJECT: Closed Session - CONFERENCE WITH REAL PROPERTY NEGOTIATORS

[Government Code §54956.8]

Name of Party: Thompson Brewing Co. LLC / iPickle

Party's Negotiator: Brian, Martha & Corbin Thompson / John Letts

Location of Property: 2501 Dexter Drive, APN: 207-110-010

<u>Under Negotiations</u>: Price and terms for lease negotiations

<u>City's Negotiator</u>: Charles M. Futrell, City Manager

A closed session will be held on June 24, 2025, for the purpose of giving instructions and granting authority to your negotiator regarding the price and terms of payment for the purchase, sale, exchange, or lease of real property. [Govt. Code §54956.8]

If the City Council's approval renders the agreement final concluding the real estate negotiations, the approval and the substance of the agreement, including the vote or abstention of each member, shall be reported in open session at the public meeting during which the closed session is held. [Govt. Code §54957.1(a)(1)(A)].

Dated: June 12, 2025

Prepared By: Rebecca McKee-Reimbold

Interim City Attorney

Rev Date: 8/8/22