

# UNIVERSITY AVE SPECIFIC PLAN DENSITY TRANSFER PILOT PROGRAM

**Community & Economic Development Department** 

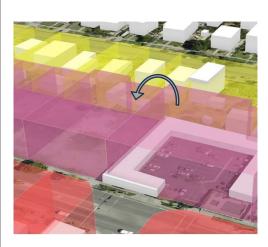
**Land Use Committee** 

September 8th, 2025

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## **BACKGROUND**



#### What is a Density Transfer?

- The transfer of residential developmental rights from one property (Donor Site) to another property (Receiver Site)
- A density transfer allows a property to build more housing units than what is currently permitted by its underlying zone and land use designation



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#### **PROGRAM BASICS**

## What is a Density Transfer Program (DTP)?



- Establishes a policy framework for transferring residential development rights from one property to another
- Establishes an area of focus for density transfers to be proposed or requested



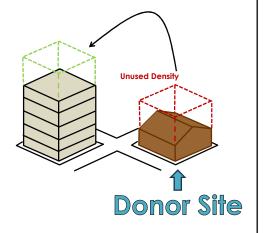
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## **PROGRAM BASICS**

#### **Donor Sites:**

Properties with unused or underutilized residential density that donate or sell unused density for development elsewhere.

sites forfeit residential Donor development rights in perpetuity.



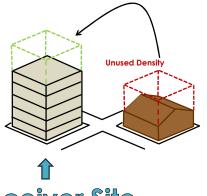


#### **PROGRAM BASICS**

#### **Receiver Sites:**

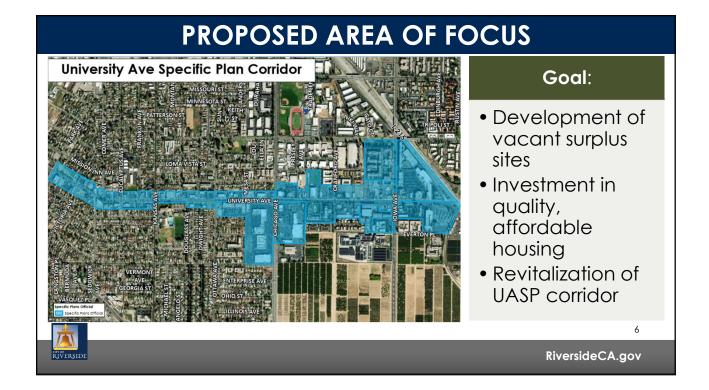
Properties that might benefit from an increase in residential density, beyond what is currently permitted, usually for development feasibility.

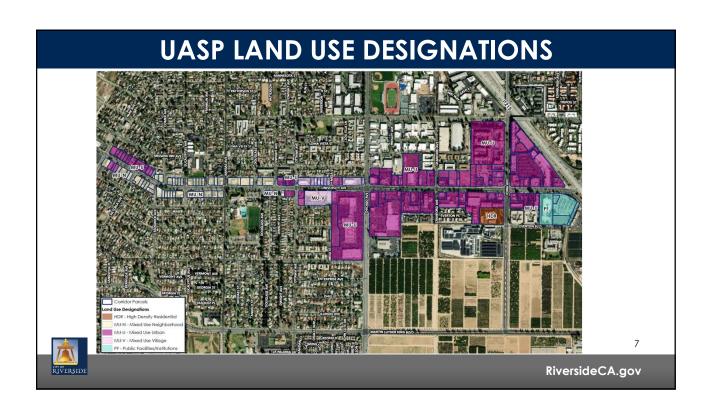
These properties may be a challenge to develop without additional development rights.



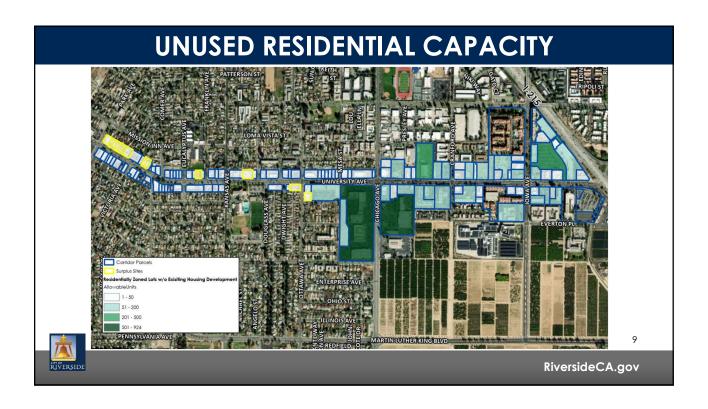
Receiver Site

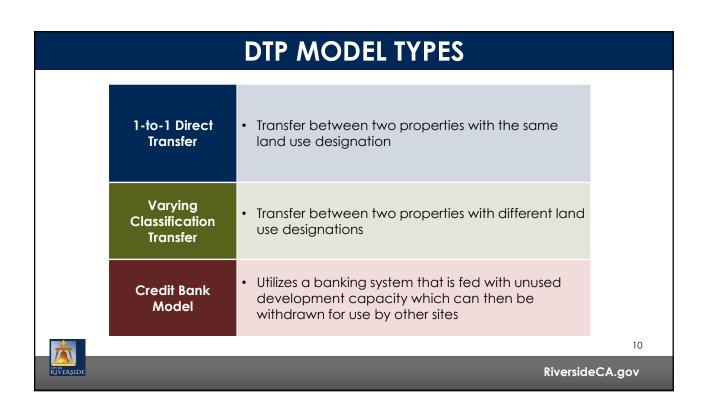
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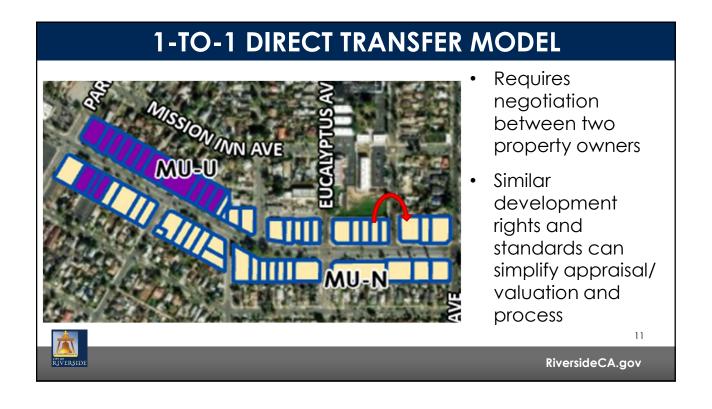


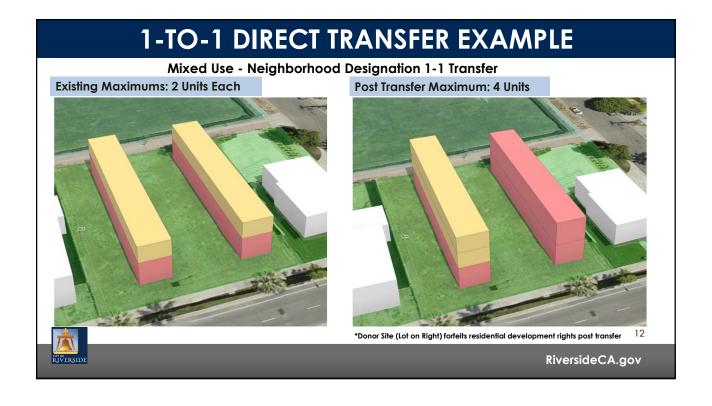


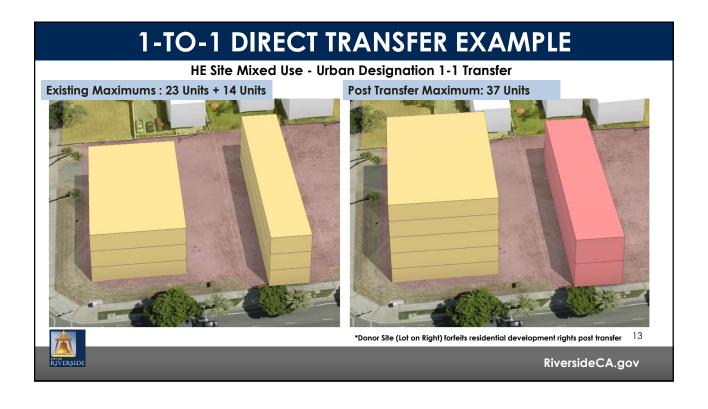




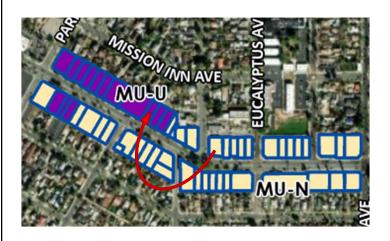








## **VARYING CLASSIFICATION TRANSFER MODEL**



- Requires
   negotiation
   between the two
   property owners
- Product type will differ between land uses, may affect market value

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## **DENSITY CREDIT BANK MODEL**

## Donor Site



Credit Bank



Receiving Site

- Allows for banking of unused residential density to be withdrawn later
- Density credit bank can be "seeded" with unused residential density from underutilized or undeveloped properties
- Could require any new nonresidential development on sites that permit mixed uses to transfer unused residential density to the credit bank as a condition of approval



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#### **RECOMMENDED PATHWAY**

#### **Recommended Pilot Program**

- Open to City-owned Surplus Sites and Housing Element Sites
- Allows for unused residential capacity from HE sites to be donated/sold
- Can streamline direct 1-to-1 transfer
- Can allow varying classification transfers through credit bank
- Flexible timing





Density Credit Bank Model

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## **RECOMMENDATIONS**

That the Land Use Committee:

- **1.RECEIVE AND FILE** the report on the University Ave Housing Density Transfer Pilot Program; and
- **2.PROVIDE** staff with direction to proceed with one of the models presented.

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## Reference Only Slides



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## **REFERENCE - OVERVIEW**

**GOAL:** Develop a density transfer program to increase densities on undeveloped and under-developed lots

#### EVALUATION CRITERIA

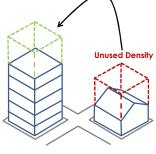
- Within General Plan density limits
- Moderate increase in residential capacity
- Community opposition unlikely

#### **OPPORTUNITIES**

- Increases the probability Vacant City Owned Surplus Properties are developed
- Provides a way to gain back unused density within current limits
- Increases ability for market to respond to changes in demand
- Incentivizes affordable housing
- Provides a way to move towards our RHNA housing obligation

#### CHALLENGES

 Requires ongoing monitoring, tracking and reporting



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