RISK MANAGEMENT DIVISION

Finance Department

Finance Committee
November 12, 2025

RMC 03.18.030

3.18.030 Powers and Responsibilities of the Risk Manager
Monitor and report annually to the City's Financial Performance and Budget Committee and City Council the insurance administration, and the compliance of City departments, offices, and agencies with the internal controls.

Risk Management Team

- Jackie Godinez, Risk Manager
  - Maria Guerrero, Risk Management Analyst
  - Seidy Flores, CA Fellow

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RISK MANAGEMENT DIVISION

1. Insurance Procurement
2. Certificate of Insurance Review (COI)
3. 1st Party Claims/Settlement Administration
4. General Liability & Workers Compensation Rate Development
5. Citywide Emergency and Non-Emergency Response
6. Hazardous Waste Contract Administration
7. Development of programs & trainings to help mitigate risks.

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INSURANCE PROCUREMENT PROCESS

Broker Brainstorming & Underwriter Meetings

The Risk Management team collaborates with brokers to review insurance market trends and plan renewal strategies. Risk Management also meets with underwriters at the annual PARMA conference to further assess market dynamics.

Exposure Updates & Applications

City staff and Risk Management collect data on exposures, losses, assets, and finances. Insurance inspectors will also visit City properties to assess insurable conditions.

Coverage Negotiations

City's Property & Casualty brokers negotiate premiums and coverage with insurance companies. Risk Management will meet with brokers to discuss all coverage options.

Coverage Selection

Risk Management finalizes and binds the renewal program, addressing any subjectivities, and issue binders, invoices, and insurance certificates effective July 1.

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FIVE YEAR INSURANCE COSTS

	20-21	21-22	22-23	23-24	24-25	25-26
Total Premium Paid	$3,529,738.78	$4,443,791.77	$5,606,584.25	$7,433,335.67	$8,733,930.26	$9,325,778.11
$ Change		$ 914,052.99	$1,162,792.48	$1,826,751.42	$1,300,594.59	$ 591,847.85
Year Over Year Increase		26%	26%	33%	17%	7%
Material Underwriting Changes	City binds separate Boiler & Machinery, Property, and Pollution Liability coverage for Springs, Riverside Energy Resource Center (RERC), and Clearwater.	City purchases a stand-alone Crime policy. APIP removes coverage for 'Communicable Diseases' from its policy form.	Formal property appraisals are conducted on all City owned properties with a $5M or higher real property value. City adds $200M+ in insured value to Waste Water Quality Control Plant (WWQCP).	City adds two new helicopters to Aviation Hull policy with a total insured value of $10M+. City binds a stand-alone Cyber Liability policy.	City increased its self-insured retention from $3M to $4M for General Liability claims. Workers Compensation self-insured retention remained at $3M.	City sees stabilization in property market. Liability coverage lines continue to be impacted by "nuclear" claims verdicts and large claim reserves.

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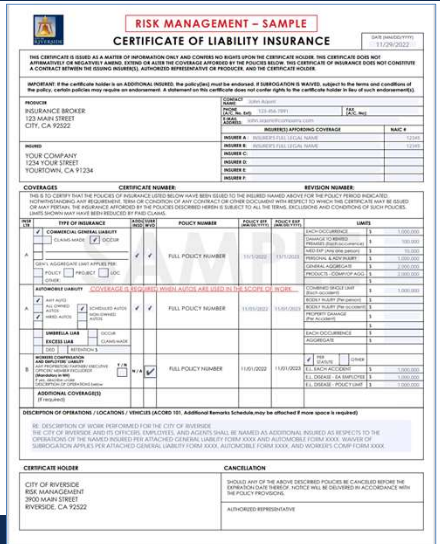
CERTIFICATES OF INSURANCE (COI)



- ✓ Risk Management ensures that everyone doing business with the City has proper insurance on file.
- ✓ Insurance Requirement Assessment demonstrates that Riverside's requirements meet industry standard thresholds but are more relaxed than the requirements of neighboring Cities.
- ✓ Risk Management reviews 3,000+ individual COI's each FY

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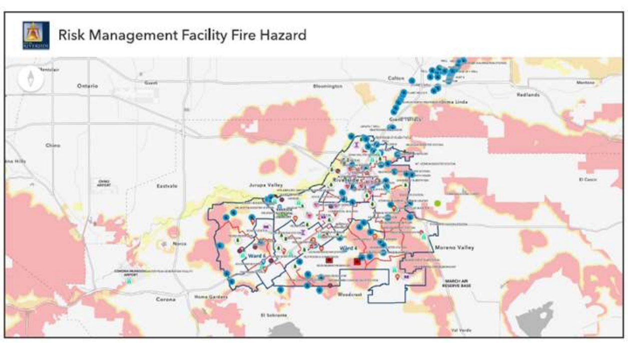
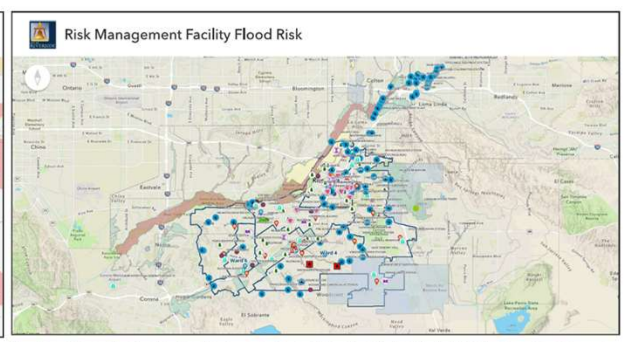
GIS & TECHNOLOGY INTEGRATION



City of Riverside, County of Riverside, California State Parks, Esri, TomTom, Garmin, SafeGraph, GeoTechnologies, Inc, METI/NASA, USGS, Bureau of Land Management, EPA, NPS, USDA, USFWS | City of Riverside,CA



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- ✓ **Completed:** GIS Insured Assets, Fire, & Flood Exposure Map's
- ➢ **In Progress:** Claims Maps and Risk Management Dashboards

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EMERGENCY AND NON-EMERGENCY RESPONSES

✓ Risk Management oversees a panel of contractors, plumbers, and hazardous waste firms that are ready to assist City Departments in responding to hazards 24/7.

Risk Management Working Group (RMWG)

Adopted into the City Manager’s 2025 Book of Work – Finance Department.

Mission Statement

The Risk Management Working Group is a collaborative partnership established to proactively coordinate on cross-cutting issues that identify, assess, mitigate, and monitor risks across City of Riverside operations. Its mission is to strengthen the City's risk posture, minimize liabilities, and ensure sustainable practices by fostering collaboration, transparency, and accountability across departments.

RECOMMENDATION

That the Finance Committee receive, provide input on, and forward to the City Council the annual update of the City's Risk Management Division and Insurance Administration.

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