

CITY OF RIVERSIDE
Fiscal Year 2025/2026 Quarterly
Summary of Outstanding Debt¹

Debt Type By Funding Source	Outstanding Beginning Principal Balance Q1	Outstanding Beginning Principal Balance Q2	Q2 New Debt Issued	Q2 Principal Payments	Q2 Interest Payments	Outstanding Beginning Principal Balance Q3
General Fund/Measure Z						
Pension Obligation Bonds	300,551,250	300,551,250	-	-	5,500,633	300,551,250
Certificates of Participation	50,229,936	50,229,936	-	-	319,003	50,229,936
Lease Revenue Bonds	80,573,663	80,573,663	-	2,734,689	2,040,845	77,838,973
Capital Leases	12,035,793	11,268,983	-	547,124	71,954	10,721,859
Interfund Loans	517,868	210,680	-	-	-	210,680
Total General Fund	\$ 443,908,509	\$ 442,834,511	\$ -	\$ 3,281,814	\$ 7,932,435	\$ 439,552,697
Capital Projects Funds						
Measure A Certificates of Participation	17,605,000	17,605,000	-	-	440,125	17,605,000
Total Capital Projects Funds	\$ 17,605,000	\$ 17,605,000	\$ -	\$ -	\$ 440,125	\$ 17,605,000
Enterprise Funds						
Pension Obligation Bonds	\$ 85,887,166	\$ 85,887,166	-	-	\$ 1,466,113	\$ 85,887,166
Electric Fund Revenue Bonds	582,675,000	582,675,000	-	18,475,000	16,119,742	564,200,000
Water Fund Revenue Bonds	226,890,000	226,890,000	-	8,840,000	5,553,888	218,050,000
Water Fund Capital Lease	5,018,726	4,588,705	-	-	-	4,588,705
Sewer Fund Revenue Bonds	292,445,000	263,940,000	-	-	-	263,940,000
Lease Revenue Bonds	4,680,000	4,680,000	-	414,000	117,000	4,266,000
Certificates of Participation	21,770,064	21,770,064	-	-	138,258	21,770,064
Civic Entertainment Fund Loan	4,702,256	4,702,256	-	321,791	90,518	4,380,465
Convention Center Expansion Loan	22,996,537	22,425,536	-	577,168	160,674	21,848,369
Parking Fund Loans	7,058,040	6,891,458	-	359,825	101,217	6,531,633
Airport Fund Loans	2,000,000	1,830,000	-	-	-	1,830,000
Total Enterprise Funds	\$ 1,256,122,789	\$ 1,226,280,186	\$ -	\$ 28,987,784	\$ 23,747,411	\$ 1,197,292,402
Internal Service Funds						
Pension Obligation Bonds	\$ 3,551,584	\$ 3,551,584	-	-	\$ 60,629	\$ 3,551,584
Total Internal Service Funds	\$ 3,551,584	\$ 3,551,584	\$ -	\$ -	\$ 60,629	\$ 3,551,584
RDA Successor Agency						
Lease Revenue Bonds	1,371,338	1,371,338	-	121,311	34,283	1,250,027
Tax Allocation Bonds	122,115,000	111,320,000	-	-	-	111,320,000
Interfund Loans	1,125,506	687,701	-	-	-	687,701
Total RDA Successor Agency	\$ 124,611,844	\$ 113,379,039	\$ -	\$ 121,311	\$ 34,283	\$ 113,257,728
Assessment Districts / Galleria Agreement / Community Facilities Districts						
Assessment Districts	\$ 11,055,000	\$ 9,660,000	-	-	-	\$ 9,660,000
Galleria Mall Improvements District Certificates of Participation	5,000	5,000	-	-	-	5,000
Lease Revenue Refunding Bonds (Galleria) Series 2019A	11,685,000	11,685,000	-	805,000	215,656	10,880,000
Community Facilities Districts	30,860,000	29,905,000	-	-	-	29,905,000
Total AD / Galleria / CFDs	\$ 53,605,000	\$ 51,255,000	\$ -	\$ 805,000	\$ 215,656	\$ 50,450,000
Total	\$ 1,899,404,727	\$ 1,854,905,320	\$ -	\$ 33,195,908	\$ 32,430,541	\$ 1,821,709,412

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

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Outstanding Debt¹

FISCAL YEAR 2025-2026									
Debt Type / Issuance	Year Issued (FY)	Final Maturity (FY)	Total Issue Size	Outstanding Beginning Principal Balance Q2	Q2 New Debt Issued	Q2 Principal Payments	Q2 Interest Payments	Outstanding Beginning Principal Balance Q3	
Pension Obligation²									
Pension Obligation Bonds Series 2017A	2017	2027	\$ 31,960,000	\$ 7,055,000	\$ -	\$ -	\$ 108,063	\$ 7,055,000	
Pension Obligation Bonds Series 2020A (Safety)	2020	2045	231,085,000	229,280,000	-	-	4,284,337	229,280,000	
Pension Obligation Bonds Series 2020A (Misc)	2020	2043	201,080,000	153,655,000	-	-	2,634,975	153,655,000	
Total Pension Obligation Bonds			\$ 464,125,000	\$ 389,990,000	\$ -	\$ -	\$ 7,027,375	\$ 389,990,000	
Certificates of Participation									
Galleria Mall Improvements COPs Series 2006A	2006	2037	\$ 19,945,000	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	
Riverside Renaissance Projects Refunding COPs Series 2008A	2008	2037	128,300,000	72,000,000	-	-	457,261	72,000,000	
Local Measure A Sales Tax Revenue Refunding COPs Series 2023A ⁶	2024	2033	21,190,000	17,605,000	-	-	440,125	17,605,000	
Total Certificates of Participation			\$ 169,435,000	\$ 89,610,000	\$ -	\$ -	\$ 897,386	\$ 89,610,000	
Lease Revenue Bonds									
Lease Revenue Refunding Bonds (Galleria) Series 2019A	2019	2037	15,980,000	11,685,000	-	805,000	215,656	10,880,000	
Lease Revenue Bonds (Main Library Project) Series 2019B	2019	2037	33,505,000	24,605,000	-	1,545,000	615,125	23,060,000	
Lease Revenue Refunding Bonds Series 2024A	2025	2034	19,500,000	19,500,000	-	1,725,000	487,500	17,775,000	
Lease Revenue Bonds Series 2025A (Museum)	2025	2055	42,520,000	42,520,000	-	-	1,089,504	42,520,000	
Total Lease Revenue Bonds			\$ 111,505,000	\$ 98,310,000	\$ -	\$ 4,075,000	\$ 2,407,785	\$ 94,235,000	
Capital Leases									
BofA #3 - Fire, PW and Refuse Vehicles and Equipment	2017	2027	14,500,000	3,151,856	-	-	-	3,151,856	
BofA #4 - Police Helicopters	2022	2032	11,291,564	8,117,127	-	547,124	71,954	7,570,003	
BofA #2 - Water Fund Vehicles Capital Lease	2018	2028	2,305,000	380,661	-	-	-	380,661	
JPM # 1000150621 - Water Fund Electric Vehicles	2025	2032	4,814,000	4,208,044	-	-	-	4,208,044	
Total Capital Leases			\$ 32,910,564	\$ 15,857,688	\$ -	\$ 547,124	\$ 71,954	\$ 15,310,564	
Interfund Loans³									
Airport Interfund Loan	2025	2037	\$ 2,000,000	\$ 1,830,000	\$ -	\$ -	\$ -	\$ 1,830,000	
Reid Park Acquisition Interfund Loan	2011	2028	720,000	86,317	-	-	-	86,317	
Riverside Golf Course Acquisition Interfund Loan	2011	2028	4,837,500	601,385	-	-	-	601,385	
Parking Interfund Loan Outlay Garages 1 & 2	2024	2034	2,000,000	1,633,418	-	-	-	1,633,418	
Solid Waste Truck Purchases Interfund Loan	2025	2028	2,870,000	2,170,000	-	-	-	2,170,000	
Utilities Plaza Purchase Interfund Loan	2012	2027	4,469,221	210,680	-	-	-	210,680	
Total Interfund Loans			\$ 16,896,721	\$ 6,531,799	\$ -	\$ -	\$ -	\$ 6,531,799	
Private Placement Loans									
Fox Entertainment Plaza Loan	2011	2032	\$ 25,000,000	\$ 9,960,296	\$ -	\$ 681,616	\$ 191,736	\$ 9,278,680	
Convention Center Expansion Loan ⁴	2013	2034	44,650,000	22,425,536	-	577,168	160,674	21,848,369	
Total Private Placement Loans			\$ 69,650,000	\$ 32,385,832	\$ -	\$ 1,258,784	\$ 352,410	\$ 31,127,048	
Enterprise Revenue Bonds									
Electric Revenue Bonds (2010) Series A	2010	2041	\$ 133,290,000	\$ 120,805,000	\$ -	\$ 2,840,000	\$ 4,572,992	\$ 117,965,000	
Electric Revenue Refunding Bonds (2019) Series A	2019	2049	283,325,000	218,635,000	-	7,905,000	5,465,875	210,730,000	
Electric Revenue Refunding Bonds (2023) Series A	2024	2044	31,390,000	30,400,000	-	1,000,000	760,000	29,400,000	
Electric Revenue Bonds (2024) Series A	2024	2050	213,295,000	212,835,000	-	6,730,000	5,320,875	206,105,000	
Water Revenue Bonds (2009) Series B	2010	2040	67,790,000	57,365,000	-	2,860,000	1,792,699	54,505,000	

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Water Revenue Bonds (2011) Series A	2011	2036	59,000,000	24,050,000	-	-	124,314	24,050,000
Water Revenue Refunding Bonds (2019) Series A	2019	2049	114,215,000	89,105,000	-	5,015,000	2,227,625	84,090,000
Water Revenue Bonds (2022) Series A	2022	2053	58,025,000	56,370,000	-	965,000	1,409,250	55,405,000
Sewer Revenue Bonds (2015) Series A	2015	2041	200,030,000	-	-	-	-	-
Sewer Revenue Bonds (2018) Series A	2019	2040	153,670,000	122,605,000	-	-	-	122,605,000
Sewer Revenue Refunding Bonds (2025) Series A	2026	2040	139,165,000	139,165,000	-	-	-	139,165,000
Total Enterprise Revenue Bonds			\$ 1,453,195,000	\$ 1,071,335,000	\$ -	\$ 27,315,000	\$ 21,673,630	\$ 1,044,020,000
Tax Allocation Bonds								
2014 Subordinate Tax Allocation Refunding Bonds Series 2014A	2014	2034	\$ 61,250,000	\$ 14,810,000	\$ -	\$ -	\$ -	\$ 14,810,000
2018 Tax Allocation Refunding Bonds Series 2018A	2018	2034	74,435,000	56,130,000	-	-	-	56,130,000
2018 Tax Allocation Refunding Bonds, Taxable Series 2018B	2018	2033	40,380,000	40,380,000	-	-	-	40,380,000
Total Tax Allocation Bonds			\$ 176,065,000	\$ 111,320,000	\$ -	\$ -	\$ -	\$ 111,320,000
Mello Roos and Assessment District Bonds								
Riverwalk Business Center Assessment District Bonds	2004	2029	\$ 3,755,000	\$ 1,010,000	\$ -	\$ -	\$ -	\$ 1,010,000
Sycamore Canyon Business Park CFD 92-1 Bonds	2005	2034	9,700,000	4,555,000	-	-	-	4,555,000
Hunter Park Assessment District Bonds	2006	2036	15,269,906	7,960,000	-	-	-	7,960,000
Riverwalk Assessment District Refunding Bonds	2011	2026	7,805,000	690,000	-	-	-	690,000
Riverwalk Vista CFD 2006-1 Bonds	2013	2043	4,415,000	3,330,000	-	-	-	3,330,000
Riverwalk Vista CFD 2006-1 Improv Area No.2 2016 Series A	2016	2046	5,505,000	4,790,000	-	-	-	4,790,000
Riverwalk Vista CFD 2006-1 Improv Area No.2 2016 Series B	2016	2031	1,275,000	560,000	-	-	-	560,000
Highlands CFD 2014-2 2016 Series A	2016	2046	1,800,000	1,705,000	-	-	-	1,705,000
Highlands CFD 2014-2 2016 Series B	2016	2031	810,000	375,000	-	-	-	375,000
Orangecrest CFD 2015-1 Bonds Series 2020 Series A	2020	2050	2,075,000	2,075,000	-	-	-	2,075,000
Orangecrest CFD 2015-1 Bonds Series 2020 Series B	2020	2028	365,000	115,000	-	-	-	115,000
Pomelo CFD 2015-2 Bonds Series 2022A	2022	2053	4,805,000	4,540,000	-	-	-	4,540,000
Kunny Ranch CFD 2013-1 Series 2024	2024	2054	4,140,000	4,070,000	-	-	-	4,070,000
Riverpointe/Park Place CFD 2021-2 Series 2025A	2025	2055	3,790,000	3,790,000	-	-	-	3,790,000
Total Mello Roos and Assessment District Bonds			\$ 65,509,906	\$ 39,565,000	\$ -	\$ -	\$ -	\$ 39,565,000
Total			\$ 2,559,292,191	\$ 1,854,905,320	\$ -	\$ 33,195,908	\$ 32,430,541	\$ 1,821,709,412

¹ Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

² Debt service for these bonds is allocated based on the percentage of CalPERS plan employees budgeted in those Funds. Payments sent to trustee 8/1 annually, but are actually paid to bondholders in Dec & June

³ Beginning outstanding principal balance on interfund loans may be less than prior year projected ending balance due to actual FY 2018 pooled interest rate adjustment at end of FY

⁴ Debt service for this loan is primarily funded from a voter-approved increase in the transient occupancy tax rate from 11% to 13%.

⁵ Under the terms of an existing development agreement, increased incremental sales tax resulting from the expansion of the Auto Center funds the debt service on these bonds.

⁶ The Measure A bonds were refinanced in July 2023 for debt service savings, same final maturity.