MEMORANDUM FROM THE CITY ATTORNEY CONCERNING A CLOSED SESSION BEFORE THE CITY COUNCIL OF THE CITY OF RIVERSIDE

TO: Honorable Mayor and Members of the City Council

FROM: Phaedra A. Norton, City Attorney

SUBJECT: Closed Session - CONFERENCE WITH REAL PROPERTY NEGOTIATORS

[Government Code §54956.8]

Name of Party: Pelican Communities LLC

Party's Negotiator: Richard Hamm

Location of Property: 3911 University Avenue

Assessor's Parcel Number 214-252-016; and

3775 Fairmount Boulevard

Assessor's Parcel Number 213-261-027

Under Negotiations: Price and terms for lease negotiations

City's Negotiator: Charles M. Futrell, City Manager

A closed session will be held on February 27, 2024, for the purpose of giving instructions and granting authority to your negotiator regarding the price and terms of payment for the purchase, sale, exchange, or lease of real property. [Govt. Code §54956.8]

If the City Council's approval renders the agreement final concluding the real estate negotiations, the approval and the substance of the agreement, including the vote or abstention of each member, shall be reported in open session at the public meeting during which the closed session is held. [Govt. Code §54957.1(a)(1)(A)].

Dated: February 15, 2024

Prepared By: Phaedra A. Norton

City Attorney

Rev Date: 8/8/22