

# PUBLIC HEARING – RESOLUTION CONFIRMING ANNUAL REPORT OF RDP AND LEVYING DOWNTOWN BIA ASSESSMENTS FOR CALENDAR YEAR 2026

## **Finance Department**

## **City Council**

December 2, 2025

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# **BACKGROUND**

- The Riverside Downtown Parking and Business Improvement Area or "Downtown BIA" was formed in 1985
- California Streets and Highways Code Section 36500 requires that Business Improvement Area assessments be approved by the City Council annually



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# ANNUAL APPROVAL PROCESS

The annual approval of the Downtown BIA assessment is a two-meeting process:

#### Meeting 1:

- Adoption of a Resolution of Intention No. 24313 October 21, 2025
- Publication of Resolution of Intention in Newspaper 7 days prior to Public Hearing
- Notice of Public Hearing mailed to all businesses within the Downtown BIA

#### Meeting 2:

- Public Hearing December 2, 2025
- Presentation from Riverside Downtown Partnership



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# **BIA BOUNDARIES AND ASSESSMENTS**

- No changes are proposed to the Downtown BIA boundaries
- No changes are proposed to the Downtown BIA assessment method



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## **RECOMMENDATIONS**

### That the City Council:

- 1. Conduct a Public Hearing to hear and rule on any protests to the Riverside Downtown Parking and Business Improvement Area annual assessment; and
- 2. Adopt a Resolution confirming the annual report of the Riverside Downtown Partnership acting in its capacity as the advisory board to the Downtown BIA and levying assessments for calendar year 2026.



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