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RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVERSIDE, CALIFORNIA, ADOPTING THE TWO-YEAR BUDGET OF THE CITY OF RIVERSIDE FOR THE FISCAL YEARS BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027, AND BEGINNING JULY 1, 2027, AND ENDING JUNE 30, 2028.

WHEREAS, the proposed two-year budget of the City of Riverside for the Fiscal Years beginning July 1, 2026, and ending June 30, 2027, and beginning July 1, 2027, and ending June 30, 2028, consisting of one volume entitled “Proposed Biennial Budget for Fiscal Years 2026-2027 and 2027-2028”, has been prepared and submitted to the City Council for review, consideration, and adoption; and

WHEREAS, the City Council has caused a public hearing to be held on said budget on June 25, 2026, with public notice of the hearing at least 20 days prior to said hearing, has further considered the proposed budget, and has made revisions therein; and

WHEREAS, the City Council has given careful consideration to the adoption of a budget and financial plan for the use of funds for Fiscal Years 2026-2027 and 2027-2028 as set forth in the entitled “Proposed Biennial Budget for Fiscal Years 2026-2027 and 2027-2028” and including any modifications, revisions, and/or corrections made and approved by the City Council, which are incorporated by reference as though fully set forth herein, and together constitute the “Adopted Biennial Budget for Fiscal Years 2026-2027 and 2027-2028”; and

WHEREAS, Section 1103 of the Charter of the City of Riverside requires that the annual budget of the City of Riverside be adopted on or before June 30th,

NOW THEREFORE, BE IT RESOLVED that the City Council hereby finds and determines as follows:

Section 1: That the preceding recitals are true and correct, and are incorporated by reference as though fully set forth herein.

Section 2: The biennial budget of the City of Riverside for Fiscal Years beginning July 1, 2026, and ending June 30, 2027, and beginning July 1, 2027, and ending June 30, 2028, prepared and submitted to the City Council by the City Manager and on file in the office of the City Clerk, as modified and amended by the City Council, is hereby adopted as the biennial budget for Fiscal Years

1 beginning July 1, 2026, and ending June 30, 2027, and beginning July 1, 2027, and ending June 30,
2 2028, on the basis of the totals set forth in each of the budgets contained therein by program and/or
3 sub-program within each department, the totals set forth therein for debt redemption and interest
4 requirements, and the totals set forth therein for capital improvements.

5 Section 3: That the Chief Financial Officer/City Treasurer is authorized to expend in
6 accordance with the laws of the State of California and the laws and Charter of City of Riverside on
7 behalf of the City Council new appropriations for departments, programs, and projects as stated in the
8 “Adopted Biennial Budget for Fiscal Years 2026-2027 and 2027-2028,” as shown in Exhibit “A”
9 attached hereto and incorporated herein by reference.

10 Section 4: That, subject to availability of funds, the Chief Financial Officer/City
11 Treasurer is authorized to make the inter-fund transfers between funds as presented in the aforesaid
12 budget document and as authorized by the City Council in monthly increments of one-twelfth each or
13 such transfers may be made in lump sum amounts if necessary to finance a particular item, project,
14 program or sub-program.

15 Section 5: That the Chief Financial Officer/City Treasurer is authorized to validate, sign,
16 and pay all legal and contractual obligations of the City, including City Departments and agencies,
17 with check warrants up to the amounts appropriated in this budget.

18 Section 6: That at the conclusion of fiscal year ending June 30, 2026, certain purchase
19 orders will exist as Outstanding Encumbrances representing contractual obligations of previously
20 budgeted funds. In addition, budgeted funds for certain items or projects in various stages of
21 acquisition or development have previously been approved or will be approved by the City Council to
22 be carried forward to fiscal year 2026-2027 as Continuing Appropriations. The Outstanding
23 Encumbrances and Continuing Appropriations shall be deemed to be rebudgeted as an addition to the
24 budget amounts previously set forth in this resolution.

25 Section 7: That at the conclusion of fiscal year ending June 30, 2027, certain purchase
26 orders will exist as Outstanding Encumbrances representing contractual obligations of previously
27 budgeted funds. In addition, budgeted funds for certain items or projects in various stages of
28 acquisition or development have previously been approved or will be approved by the City Council to

1 be carried forward to fiscal year 2027-2028 as Continuing Appropriations. The Outstanding
2 Encumbrances and Continuing Appropriations shall be deemed to be rebudgeted as an addition to the
3 budget amounts previously set forth in this resolution.

4 Section 8: That the City Council hereby approves the Five-Year Capital Improvement
5 Plan for Fiscal Years 2026-2031, hereby accepts the Planning Commission’s determination on May
6 7, 2026, that the Fiscal Year 2026-2027 and the Fiscal Year 2027-2028 capital projects are consistent
7 with the General Plan of the City of Riverside, and hereby authorizes the Chief Financial Officer/City
8 Treasurer to transfer funding between approved capital projects.

9 Section 9: That pursuant to Section 1104 of the Charter of the City of Riverside, the City
10 Council may during the fiscal year amend or supplement the budget by motion adopted by the
11 affirmative votes of at least five members so as to authorize the transfer of unused balances
12 appropriated for one purpose to another purpose or to appropriate available funds not included in the
13 budget.

14 Section 10: That this Resolution shall become effective immediately upon its passage.

15 ADOPTED by the City Council this _____ day of _____, 2026.

16
17 _____
18 PATRICIA LOCK DAWSON
19 Mayor of the City of Riverside

20 Attest:

21 _____
22 DONESIA GAUSE
23 City Clerk of the City of Riverside

24 //

25 //

1 I, Donesia Gause, City Clerk of the City of Riverside, California, hereby certify that the
2 foregoing resolution was duly and regularly introduced and adopted at a meeting of the City Council
3 on the _____ day of _____, 2026, by the following vote, to wit:

4 Ayes:

5 Noes:

6 Absent:

7 Abstain:

8
9 IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the
10 City of Riverside, California, this _____ day of _____, 2026.

11
12 _____
13 DONESIA GAUSE
14 City Clerk of the City of Riverside
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314042 SBM 05/06/26